DEALER DIRECT CANADA

PRESS RELEASE

For Immediate Release

Dealer Direct Canada Announces Sale of North Bay Subaru

January 7, 2026 - Toronto, Ontario, Canada. Paul Stern, CEO, and Charles Saleh, CFO and Dimitri Pressman, M&A Executive of Dealer Direct Canada, are pleased to announce the successful sale of North Bay Subaru to the 401 Group of Companies.

"On behalf of Dealer Direct Canada, I would like to congratulate Vince Palladino, President of Palladino Auto Group, and Ted Lancaster, Executive Vice President of The 401 Group of Companies, on a successful transaction," says Stern. "We appreciate both parties placing their trust in us, and we wish both Vince and Ted all the best in their future endeavours."

"It was a pleasure working with Paul, Charles and Dimitri on this transaction," says Palladino. "Their experience, dedication and professionalism were instrumental in putting this deal together and getting it to the finish line."

Palladino Auto Group is a family-owned automotive network established over 50 years ago, known for quality, customer service, and community focus, operating dealerships in Northern Ontario and North York, selling brands like Honda, Mazda, Mercedes-Benz, Subaru, Chrysler, Dodge, Jeep, and RAM, plus certified pre-owned vehicles, and offering financing, parts, and service for all makes.

Dealer Direct Canada specializes in expediting entry and exit strategies for Automotive Dealerships. The company works with buyers and sellers, and provides professional services that include Dealership Valuations, Buyer / Seller / OEM Consultations, Strategic Advice, Succession Planning, Confidential Dealings and a Canada-Wide Network of Potential Buyers.



Charles J. Saleh
Chief Financial Officer



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Palladino AUTO GROUP

THE 401 GROUP OF COMPANIES

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