



Voting for Bald Head Association's 2021 Annual Meeting will be done through the third-party vendor *Vote HOA Now*. To vote online, visit <https://baldhead.ivotehoa.com/register>.

Your unique registration number can be found on a label on the back page of the 2020 Annual Report contained in this Annual Meeting information packet.

APPOINTMENT OF PROXY

I, _____, hereby appoint the 2020 BHA Board of Directors (or, if different from the BHA Board of Directors, the person identified below) proxy with full power of substitution to act and vote on my behalf at the Annual Meeting of members of the BHA to be electronically on January 30, 2021, at 9am, and at any adjournment or adjournments thereof, as fully as the undersigned member would be entitled to act and vote if personally present. The undersigned directs the BHA Board to vote as follows:

SELECT EITHER OPTION A, OPTION B OR OPTION C. *If you do not indicate option A, B or C but have signed your name below, BHA will presume this proxy to direct the BHA Board to vote as it deems appropriate.**

A. I direct the BHA Board to cast all of my votes as it deems appropriate in its discretion.

B. I direct _____ to cast all of my votes as s/he deems appropriate or as I have directed.

C. I direct the BHA Board of Directors (the “BHA Board”) or agent authorized by the BHA Board to cast my votes as follows:

I. FOR THE ELECTION OF DIRECTORS:

Alan Briggs Robert Drumheller

(Note: There are two vacancies on the BHA Board for 2021. Cumulative voting is permitted.)

II. BALD HEAD ASSOCIATION BYLAWS

CURRENT LANGUAGE

ARTICLE VII – POWERS AND DUTIES OF THE BOARD OF DIRECTORS.

Section 2. Duties. It shall be the duty of the Board of Directors to: ... (f) cause all officers or employees having fiscal responsibilities to be bonded, as it may deem appropriate;

PROPOSED LANGUAGE

ARTICLE VII – POWERS AND DUTIES OF THE BOARD OF DIRECTORS.

Section 2. Duties. It shall be the duty of the Board of Directors to: ... (f) maintain commercial crime coverage against the loss of or damage to money, securities and other property resulting directly from theft, forgery or alteration covering all directors, officers, trustees and employees;

RATIONALE

Bald Head Association's bylaws govern much of BHA's organizational structure, including the authority and varied responsibilities of the Board of Directors. Previous language in this section contained a

requirement to “bond” all officers and employees to protect the organization from the misdeeds of individuals. The tool used by today’s insurance industry is commercial crime coverage that provides more diverse protection from criminal activity such as theft, forgery, cyber threats, phishing, etc. The Board of Directors recommends that the membership approve the change to replace individual bonding with wider protection through a commercial crime package requirement.

I direct the BHA Board of Directors to cast my vote(s) in favor of the bylaws change.

I direct the BHA Board of Directors to cast my vote(s) against the bylaws change.

**(Members are entitled to one vote per lot. Cumulative voting is permitted. Whole numbers only, please. Any proxy previously made by the undersigned for such meeting is hereby revoked. This proxy shall be effective only for the meeting and may be revoked at any time upon written notice to the Secretary or agent authorized to tabulate votes from the undersigned member.)*

List below the BHA properties you own by Lot Number OR Street Address.

Dated: _____, 20____

Signature: _____ Printed Name: _____

(By signing above, I certify that I am authorized to execute this proxy on behalf of all owners of the above listed property(ies).)

**THIS PROXY MUST BE RECEIVED BY THE BHA OFFICE BY 4PM
ON WEDNESDAY, JANUARY 27, 2021, IN ORDER TO BE COUNTED.**

**MAIL TO:
Bald Head Association
P.O. Box 3030
Bald Head Island, NC 28461**

**EMAIL TO:
Carrie@BaldHeadAssociation.com**