

# Fiscal Year 2021 Bond Updates



## State-of-the-Art Health Lab

Provides \$107 million for the design and construction of new health laboratories and ancillary facilities to provide enhanced public health services, pursue medical innovations, and develop a bioscience-related economy. The State health laboratories are Rhode Island's primary link to the Centers for Disease Control and Prevention (CDC), and it is more critical than ever that the State is able to provide enhanced services for disease prevention and management, testing, monitoring and investigations.



## Industrial Reshoring + Site Development

\$35.0 million increase in competitive funding for industrial reshoring and site development projects for a total of \$56.5 million to enhance offshore wind-related development, reshore jobs and revitalize the economy.



## Affordable Housing + Community Revitalization

\$40 million increase for a total of \$65 million in funding to support affordable housing development and community revitalization through property acquisition and investment in local infrastructure or assets.



## Transportation Infrastructure State Match

Adds \$30 million in financing for transportation infrastructure state match to ensure the continued implementation of RhodeWorks in an environment with reduced gas tax and a potential decrease in RI Capital Asset Program (RICAP) resources.



## Rehabilitation of Pier 2

\$11.0 million increase in funding for the Port of Davisville at Quonset to complete the rehabilitation of Pier 2.



## State beaches, parks and campgrounds

\$5.0 million increase for a total of \$40 million for State beaches, parks and campgrounds to fund infrastructure development at the I-195 Park and additional funding for the State's recreation facilities.