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AFRICAN AMERICAN CHAMBER OF COMMERCE OF NEW JERSEY

CAPITAL FUND INC.

African American
CHAMBER OF COMMERCE OF
NEW JERSEY

NJ ESOP Assistance Program **INFORMATIONAL WEBINAR**

NOVEMBER 17, 2025 11:00 A.M.- 12:00 P.M.

In tandem with the NJ ESOP Assistance Program, the Rutgers School of Management and Labor Relations has entered into an agreement with the New Jersey Economic Development Authority (NJEDA) on an Employee Ownership Education and Outreach Campaign to educate New Jersey business owners and other stakeholders about employee ownership. Our webinar will focus on connecting owners to succession planning and exit strategies!

**Support your
succession strategy**

**Strengthen
employee engagement**

**Create Financial benefits
for you and your workforce**

Through the program, eligible businesses can receive up to 90% of the cost of ESOP Feasibility Study services—up to \$35,000 per business. **Funding is limited and awarded on a first-come, first-served basis. This will be the first of a series of in person and virtual events.**



Adria Scharf, Rutgers Institute for the Study of Employee Ownership and Profit Sharing

William Castellano, Professor of Strategic Human Resource Management at the School of Management and Labor Relations

Michelle Bodden, Chief Equity and Inclusive Culture Officer, New Jersey Economic Development Authority

Alyson Bergin, Manager, Equity and Inclusive Culture Development, New Jersey Economic Development Authority

Stephen A. White, Managing Partner, Onyx Partners Group

Ashley Sarokhan, Managing Director, Lazear Capital

Businesses, owners, and employees should consider the following when seeking feasibility study services and ultimately, an ESOP transition:

- Is the current owner seeking a cost effective means of retirement and/or succession planning?
- Does the business currently employ at least 20 full-time employees?
- Is the business structure stable and sustainable in terms of revenue and governance?
- Is the business seeking to provide additional benefits for their employee?



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