African American Chamber of Commerce of NJ (AACCNJ)

NJ Disparity Study Summary

The Study Period: July 1, 2015, to June 30, 2020

The disparity study findings demonstrate that Black-owned businesses received approximately 1% of state contracts in all industries between 2015 & 2020. Importantly, Black-owned businesses received just 13, or (less than one half of 1%) of all formal construction prime contracts awarded during the study period. This represents 0.03% of the construction industry's prime contract dollars.

($3.3 million awarded to Black-owned businesses as compared to $10.8 billion awarded to White-male owned businesses). This is not attributable to a lack of qualified firms. Indeed, the study found Black owned businesses represented 9.19% of the available construction businesses but received 0.14% (less than one quarter of one percent) of the dollars on construction contracts valued between $65,000 to $5.7 million during the study period.

NEW JERSEY DISPARITY STUDY

State contracts 2015-2020	Blacks	Whites
Construction	$3.3M	$10.8B
Professional Services	$13.7M	$3.4B

Black-owned businesses received **1% or less** of state contracts in all industries between fiscal years **2015-2020**.

NEW JERSEY INDUSTRY DEFINITIONS REFERENCED IN THE DISPARITY STUDY

- **Construction**
  - erection, reconstruction, demolition, alteration, custom fabrication, repair work, or maintenance work, including painting and decorating…
- **Architecture and Engineering**
  - professional architectural, engineering, land surveying, planning, environmental, and construction inspection services…
- **Professional Services**
  - services performed by a person authorized and regulated by law to practice a recognized profession that requires advanced knowledge in a field acquired by a prolonged formal course of specialized instruction and study
- **Goods and Services**
  - services not otherwise defined as professional, architectural, or engineering, and commodities

AACCNJ PUBLIC POLICY CONCERNS

- NJ Disparity Study
- Project Labor Agreement (PLA)
- NJ Auto Insurance
- Regional Municipal Accountants