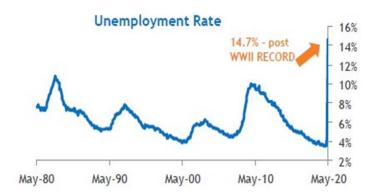




Interest Rate Derivatives Market Update

- The FOMC left the target rate unchanged at 0.00%-0.25% as expected during their regularly scheduled meeting last week
- Fears of a potential U.S.-China trade-war emerged Friday, as President Trump threatened retaliatory tariffs on China
- Weak economic data revealed the impacts of a countrywide lockdown, as the U.S. economy saw a 4.8% contraction during Q1 and an additional 3.8 million Americans filed for unemployment



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Mark,

I thought you might be interested in our weekly Interest Rate Commentary prepared by our Financial Risk Management team in SunTrust Robinson Humphrey. If you'd like to have further discussion on any information contained in the commentary, please don't hesitate to reach out to me.

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