



Consumer Financial Data: Regulatory Issues, Challenges, and Solutions

SEWARD & KISSEL LLP



Agenda

8:45 am — 9:20 am

Sign In – Coffee

9:30 am — 10:30 am

Topic of Discussion 1 Financial Privacy and Data Security: Overview of the U.S. Regulatory Scheme and its Gaps

Moderator: Paul Clark (Partner, Seward & Kissel LLP)

Casey Jennings (Seward & Kissel LLP) will give an overview of the existing U.S. federal regulatory scheme and the gaps in that scheme. David Lincicum (Counsel, Bureau of Consumer Protection, FTC) will discuss the FTC's new proposed rule on data security. Laura Stack (Senior Counsel, CFPB) will discuss Regulation P.

The roundtable topic of focus will be considerations of limitations that are created by existing legal frameworks.

10:30 am — 10:45 am

BREAK

10:45 am — 11:45 am

Topic of Discussion 2: Financial Privacy and Data Security: Other Regulatory Schemes

Moderator: Casey Jennings (Seward & Kissel LLP)

Alexis Serfaty (Director, International Public Policy, Access Partnership) will give an overview of the existing privacy and data security schemes outside the U.S. Maggie Martin (Director and Assistant General Counsel, Regulatory Advisory, Legal Department, Capital One) will discuss the newest privacy laws in California.

The roundtable topic of focus will be consideration lessons to be learned from regulatory schemes that exist outside US federal law. Focus will be placed on identifying issues that arise when navigating an online borderless world.

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11:45 am — 12:30 pm

LUNCH BREAK

12:30 pm — 1:45 pm

Topic of Discussion 3: Perspectives from Industry and Consumers

Moderator: Angie Raymond (Director, Indiana University)

A representative from the Bank Policy Institute will give an overview of the impact of privacy and data security laws on business, and what effects potential changes might have.

Katie McInnis (Consumer Reports) will give an overview of the impact of privacy and data security laws on consumer welfare and choice, and what effects potential changes might have.

The roundtable topic of focus will be on new technology that broadens the reach of financial institutions, such as cloud computing and app development. The conversation will focus on consideration of limitations and gaps of legal and regulation.

1:45 pm — 2:00 pm

BREAK

2:00 pm — 3:15 pm

Topic of Discussion 4: Technology Challenges

Moderator: Scott Shackelford (Cybersecurity Program Chair, Indiana University)

Rob Herzog (FBI) will provide an overview of technology issues that arise in safeguarding data.

The roundtable topic of focus will be to consider what challenges exist in building and maintaining effective systems.

3:15 pm — 4:30 pm

Topic of Discussion 5: Ethical Considerations in the Data Conversation

Moderator: Angie Raymond (Director, Indiana University)

Amelia Miazad (Director and Senior Research Fellow, Business in Society Institute Berkeley Law, University of California) will provide an overview of ethical issues that arise in relation to data and will lead a wrap up discussion focusing on ensure ethical considerations become a larger part of the data management conversation.

4:30 pm —

WRAP-UP

5:00 pm — 6:00 pm

Reception

6:30 pm —

Dinner for Invited Guests