City of Santa Barbara



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

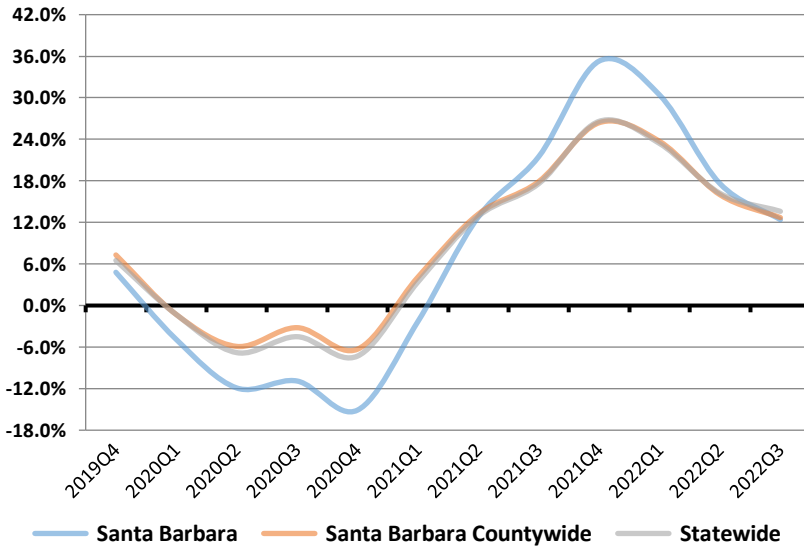
ACE HARDWARE
APPLE STORES
ARCO AM/PM MINI MARTS
BRISTOL FARMS
BUNNIN CHEVROLET CADILLAC
CHEVRON SERVICE STATIONS
CHRYSLER DODGE JEEP RAM FIAT OF SANTA BARBA
CONSERV FUEL SERVICE STATIONS
CVS/PHARMACY
FERGUSON ENTERPRISES
HAYWARD LUMBER
JET FLEET INTERNATIONAL CORPORATION
LEXUS OF SANTA BARBARA
MACY'S DEPARTMENT STORE
PERRY LINCOLN MERCURY
ROSS STORES
SANTA BARBARA FISH HOUSE
SB AUTO GROUP AUDI BMW PORSCHE
SIGNATURE FLIGHT SUPPORT
SONOS
TARGET STORES
TESLA
TRADER JOE'S
UNION 76 SERVICE STATIONS
VONS GROCERY COMPANY

3rd Quarter 2022 in Review

California sales tax cash receipts increased by 7.7% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 3.8% from the same quarter last year due to a increase of $28,456,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Santa Barbara	3.8%	12.4%
Santa Barbara Countywide Pool	10.5%	4.8%
Santa Barbara Countywide	5.5%	12.7%
South Coast Region	7.7%	14.9%
Statewide	7.7%	13.6%

Annualized Percent Change in Sales Tax Cash Receipts



Business Activity	Santa Barbara Quarter	Santa Barbara Annual	California Quarter	California Annual
General Retail	**1.5%**	**11.6%**	1.0%	7.5%
Food Products	**2.0%**	**20.3%**	3.2%	14.8%
Transportation	**3.1%**	**11.4%**	10.0%	11.5%
Construction	**10.6%**	**12.2%**	5.6%	3.3%
Business To Business	**13.7%**	**19.5%**	7.7%	6.7%
TOTAL LOCAL BUSINESS ACTIVITY	**4.2%**	**15.3%**	5.2%	9.2%
COUNTYWIDE POOL ACTIVITY	**8.7%**	**4.8%**	6.1%	6.6%

City of Santa Barbara



News

- **Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 2.6% in the third quarter of 2022. U.S. inflation decelerated slightly to 7.7% in October of 2022, while California's headline inflation was 7.5% year over year as of August of 2022. (DIR, BEA, BLS, October Finance Bulletin)

- **Employment:** The U.S. unemployment rate increased slightly by 0.1% to 3.7% in October of 2022, now 0.2% higher than its February of 2020 pre-pandemic rate of 3.5%. California's unemployment rate increased slightly to 4.0% in October of 2022, 0.1 percentage point higher than July of 2022 rate of 3.9%. (BLS)

- **Personal Income:** U.S. personal income increased by 1.7% for the third quarter of 2022, compared to same quarter previous year. Personal consumption and expenditures increased by 4.2% , resulting in a 62.5% decrease in US personal savings for the third quarter of 2022, compared to same quarter previous year. (BEA)

Santa Barbara

Annual Per Capita Sales Tax

Adjusted for Inflation

(Constant 2018 $)

