

First Regular Session
Seventy-second General Assembly
STATE OF COLORADO

REDRAFT

1.11.19

Double underlining
denotes changes from
prior draft

DRAFT

LLS NO. R19-0606.01 Pierce Lively x2059

SENATE Concurrent Resolution

SENATE SPONSORSHIP

Sonnenberg,

HOUSE SPONSORSHIP

(None),

BILL TOPIC: "Transfer Of GOCO Money To State Ed Fund"

SENATE CONCURRENT RESOLUTION

101 SUBMITTING TO THE REGISTERED ELECTORS OF THE STATE OF
102 COLORADO AN AMENDMENT TO THE COLORADO CONSTITUTION
103 CONCERNING THE ABILITY OF THE GENERAL ASSEMBLY TO
104 TRANSFER GREAT OUTDOORS COLORADO FUNDS BY LAW TO THE
105 STATE EDUCATION FUND.

Resolution Summary

(Note: This summary applies to this resolution as introduced and does not reflect any amendments that may be subsequently adopted. If this resolution passes third reading in the house of introduction, a resolution summary that applies to the reengrossed version of this resolution will be available at <http://leg.colorado.gov/>.)

Beginning with the third quarter of the 2020-21 state fiscal year, the concurrent resolution allows the transfer of available net proceeds

*Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

minus any money required to pay bonds issued by law by the Great Outdoors Colorado (GOCO) trust fund board of every state-supervised lottery game operated under the authority of section 2 of article XVIII of the state constitution to the state education fund.

1 *Be It Resolved by the Senate of the Seventy-second General*
2 *Assembly of the State of Colorado, the House of Representatives*
3 *concurring herein:*

4 **SECTION 1.** At the election held on November 3, 2020, the
5 secretary of state shall submit to the registered electors of the state the
6 ballot title set forth in section 2 for the following amendment to the state
7 constitution:

8 In the constitution of the state of Colorado, article XXVII, **add** (3)
9 as follows:

10 **Section 3. Money allocated to Trust Fund.** (3) BEGINNING WITH
11 THE NET PROCEEDS MINUS ANY MONEY REQUIRED TO PAY BONDS ISSUED
12 BY LAW BY THE TRUST FUND BOARD FROM THE THIRD QUARTER OF THE
13 2020-21 STATE FISCAL YEAR, NOTWITHSTANDING THIS ARTICLE XXVII OR
14 ANY OTHER PROVISION OF LAW, AVAILABLE NET PROCEEDS MAY BE
15 TRANSFERRED BY LAW TO THE STATE EDUCATION FUND CREATED IN
16 SECTION 17 (4) OF ARTICLE IX OF THIS CONSTITUTION.

17 **SECTION 2.** Each elector voting at the election may cast a vote
18 either "Yes/For" or "No/Against" on the following ballot title: "Shall
19 there be an amendment to the Colorado constitution concerning the ability
20 of the general assembly to transfer great outdoors Colorado funds by law
21 to the state education fund?"

22 **SECTION 3.** Except as otherwise provided in section 1-40-123,
23 Colorado Revised Statutes, if at least fifty-five percent of the electors

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- 1 voting on the ballot title vote "Yes/For", then the amendment will become
- 2 part of the state constitution.