## Home prices continue their rise throughout region

By Ken Amundson — May 9, 2022

It's become the news story that month after month almost writes itself. Median housing prices in the region are up again during April, and in many cases are at record highs.

Low inventories and high demand are fueling the prices, according to information from Information and Real Estate Services LLC, also known as IRES. The details:

- In Boulder, the median resale price for detached homes was \$1,675,000 during April, up from \$1.5 million in April a year ago and \$1.4 million in March this year. Fifty-seven properties sold with an average days on market of 89.
- Next highest in the region was Estes Park, where 21 properties sold at a median sale price of \$763,500. That wasn't a record, however. In March, the median was \$870,000. April 2021 median price was \$723,500. Low numbers of sales can cause greater volatility in the median, of course. Average days on the market in Estes Park was 63.
- The Longmont median resale price was \$663,000, up from \$569,275 in April a year ago but down from the 2022 high mark of \$675,000 in March. Seventy-one detached homes sold during the month with average days on the market noted at 22.
- The \$620,500 median sales price in Fort Collins in April was down from the February number of \$625,010, but up from March when it was \$607,082 and April a year ago when the median was set at \$511,450. Fort Collins sold the most single-family homes in the region at 216, with average days on the market at 37.
- The Loveland/Berthoud area saw 176 homes sell at a median price of \$596,500, up from \$565,000 in March and \$435,000 in April a year ago. Homes sold, on average, after 37 days on the market.
- Finally, home prices in Greeley/Evans continued up sharply, now at \$452,800, which is up from March's median of \$446,958 and the \$365,000 recorded in April a year ago. The market saw 196 homes sell with average days on the market at 54.