



Office Report - Larimer/Weld County

PREPARED BY

REALTEC

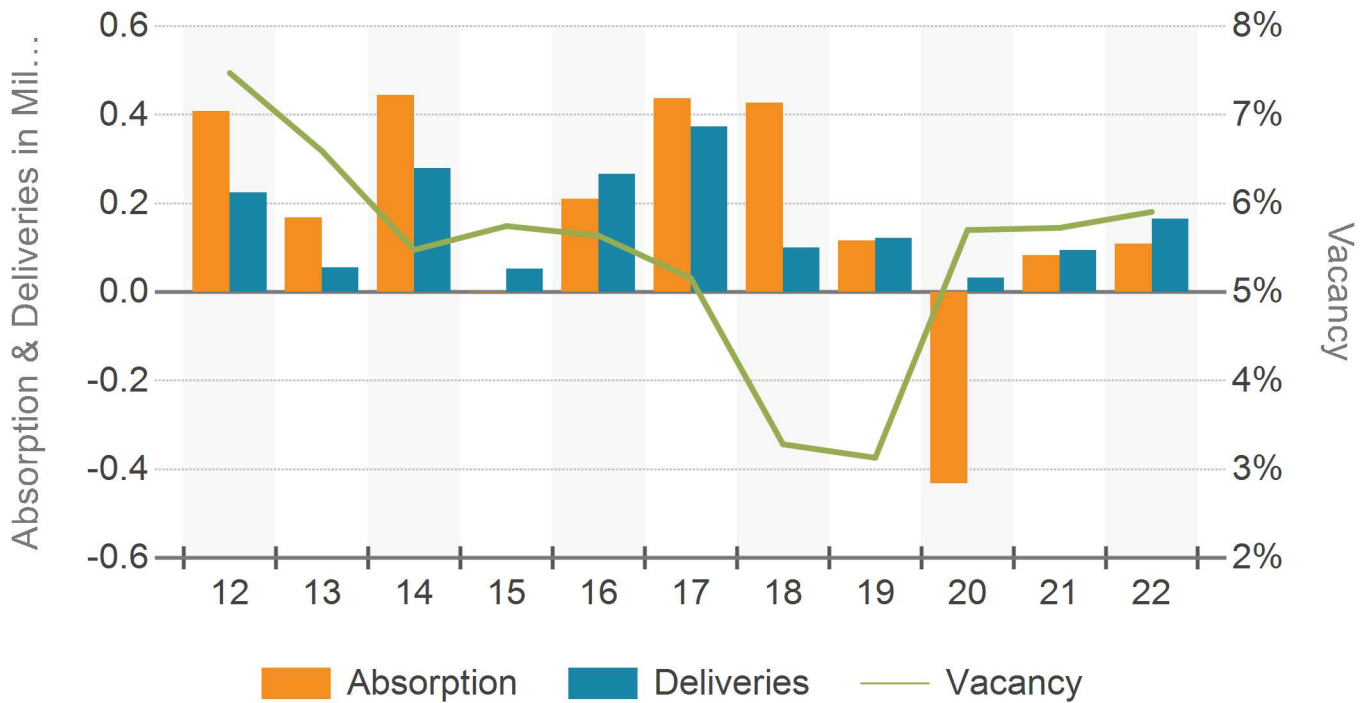
COMMERCIAL REAL ESTATE SERVICES

Jamie Globelnik

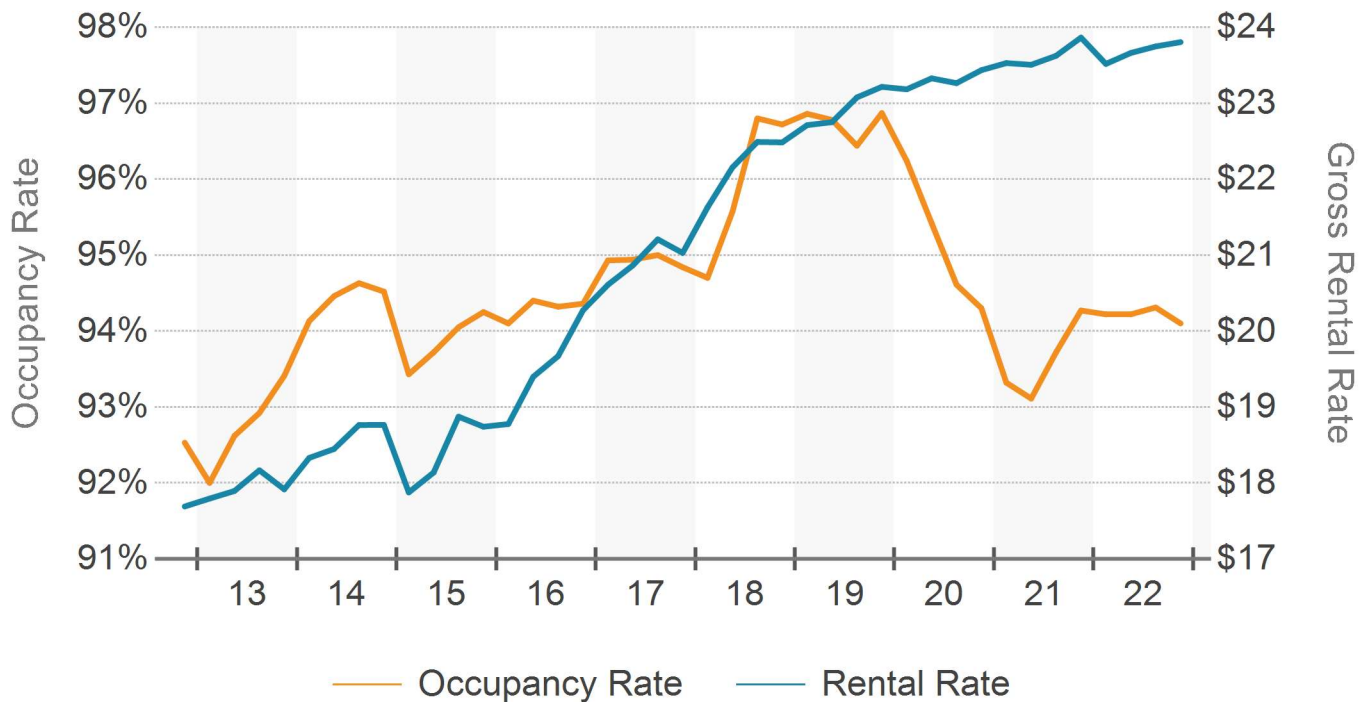
Associate Broker



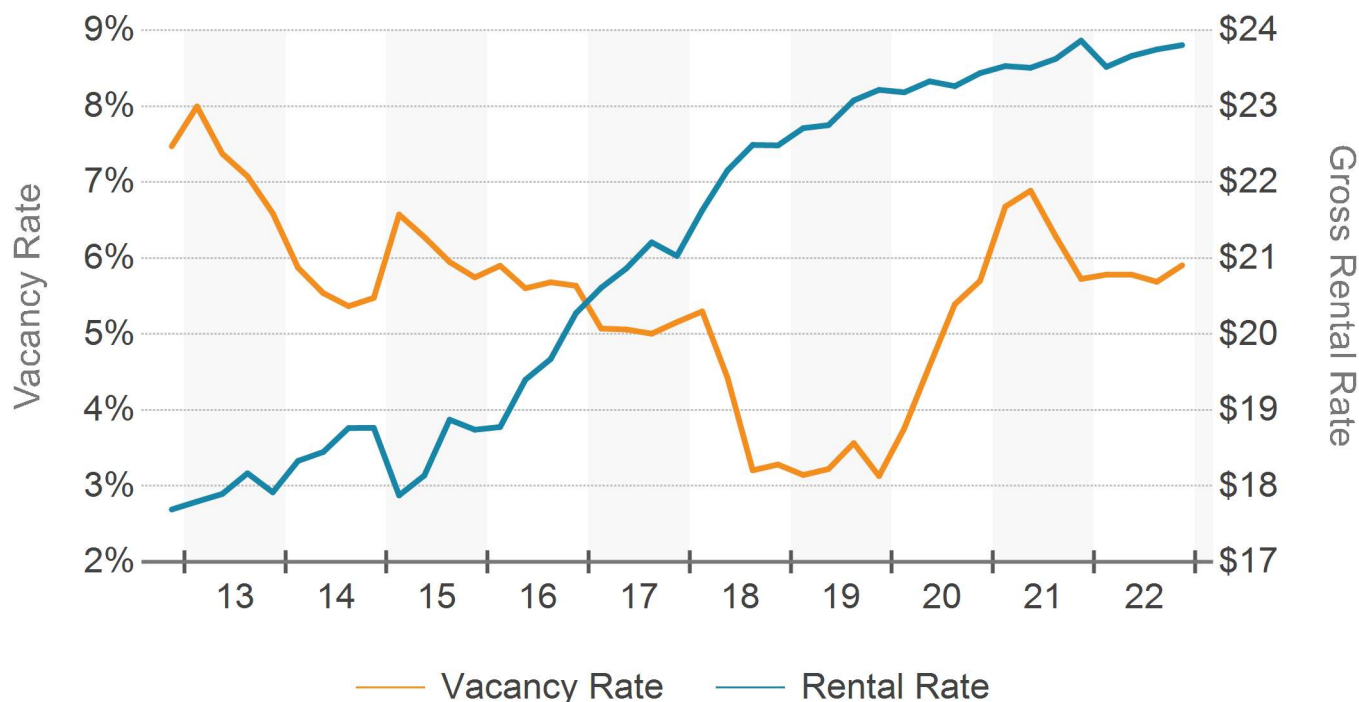
ABSORPTION, DELIVERIES, VACANCY



OCCUPANCY & RENTAL RATES



VACANCY & RENTAL RATES



SUMMARY STATISTICS

Availability	Survey	5-Year Avg
Gross Rent Per SF	\$23.80	\$23.08
Vacancy Rate	5.9%	4.8%
Vacant SF	1,066,344	862,091
Availability Rate	10.2%	8.0%
Available SF	1,846,685	1,427,616
Sublet SF	642,315	264,268
Months on Market	6.7	8.0

Inventory	Survey	5-Year Avg
Existing Buildings	1,643	1,621
Existing SF	18,059,141	17,812,037
12 Mo. Const. Starts	17,870	81,817
Under Construction	18,300	100,905
12 Mo. Deliveries	164,599	101,272

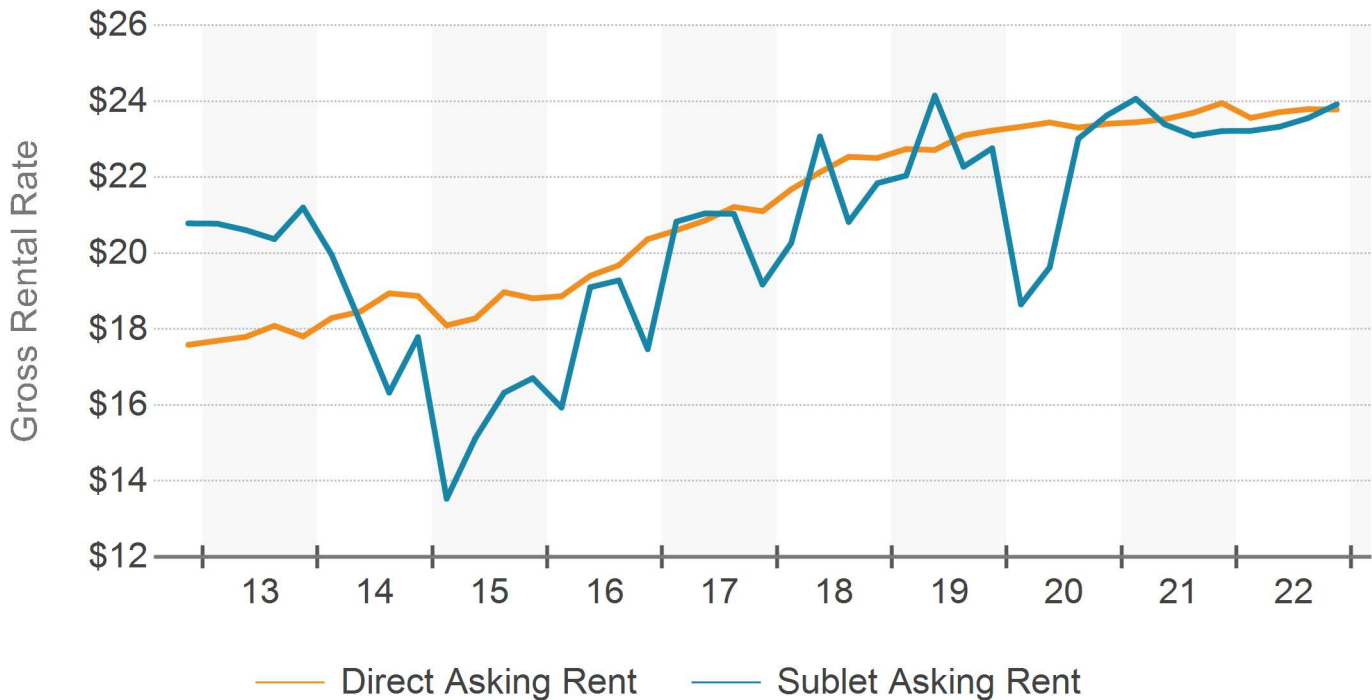
Demand	Survey	5-Year Avg
12 Mo. Absorption SF	209,199	61,348
12 Mo. Leasing SF	591,381	589,724

Sales	Past Year	5-Year Avg
Sale Price Per SF	\$204	\$174
Asking Price Per SF	\$266	\$213
Sales Volume (Mil.)	\$112	\$99
Cap Rate	6.0%	7.3%

GROSS ASKING RENT PER SF



DIRECT & SUBLET RENTAL RATES



VACANCY RATE



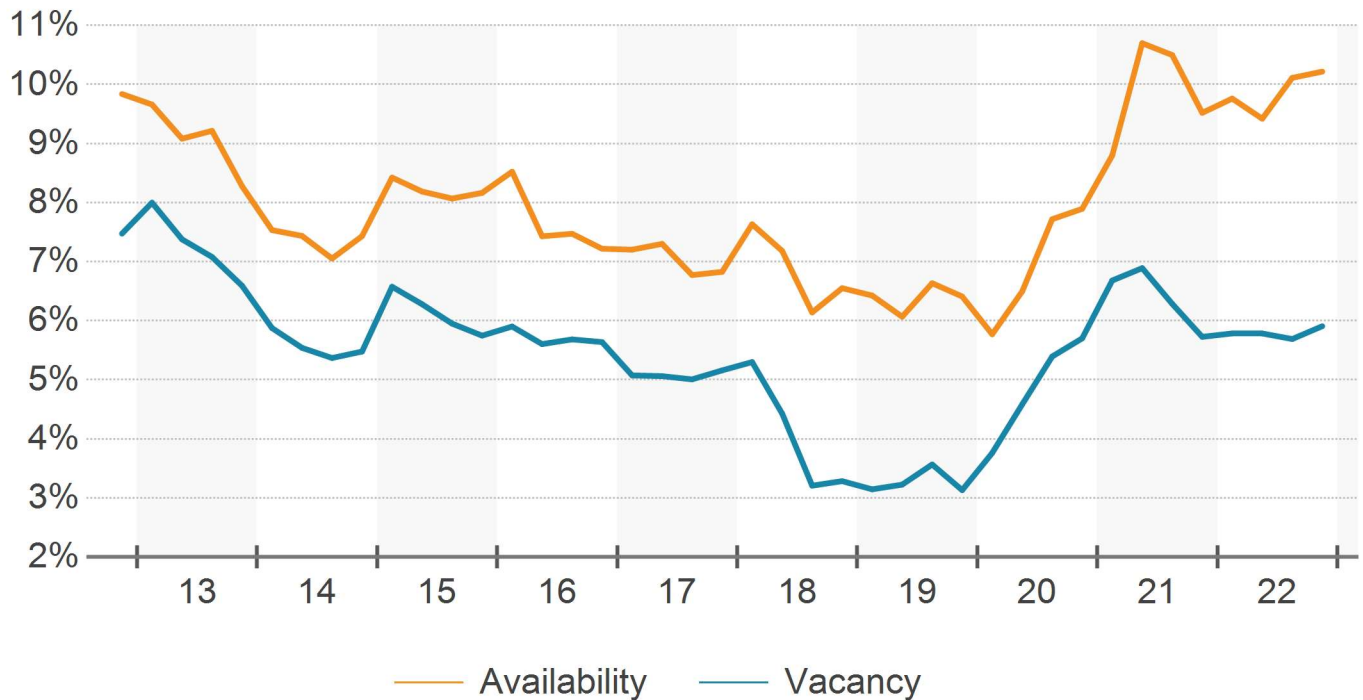
SUBLEASE VACANCY RATE



AVAILABILITY RATE



AVAILABILITY & VACANCY RATE



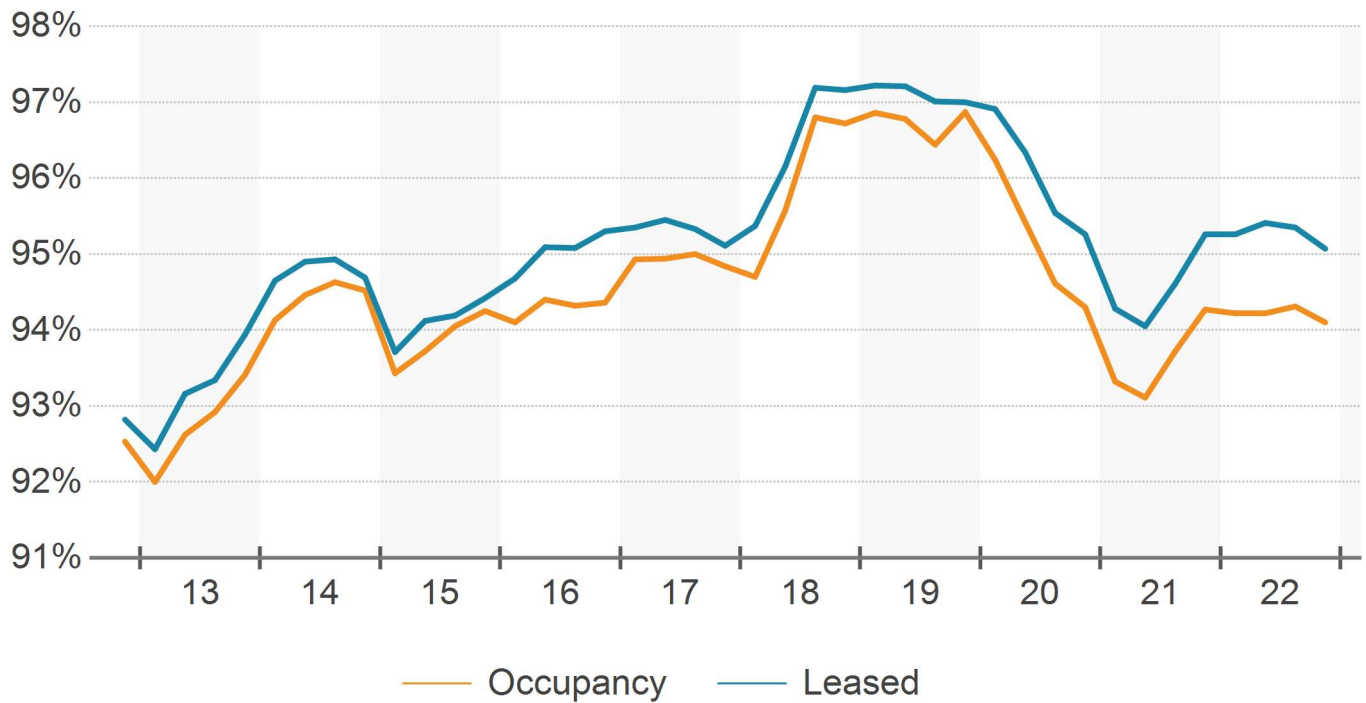
OCCUPANCY RATE



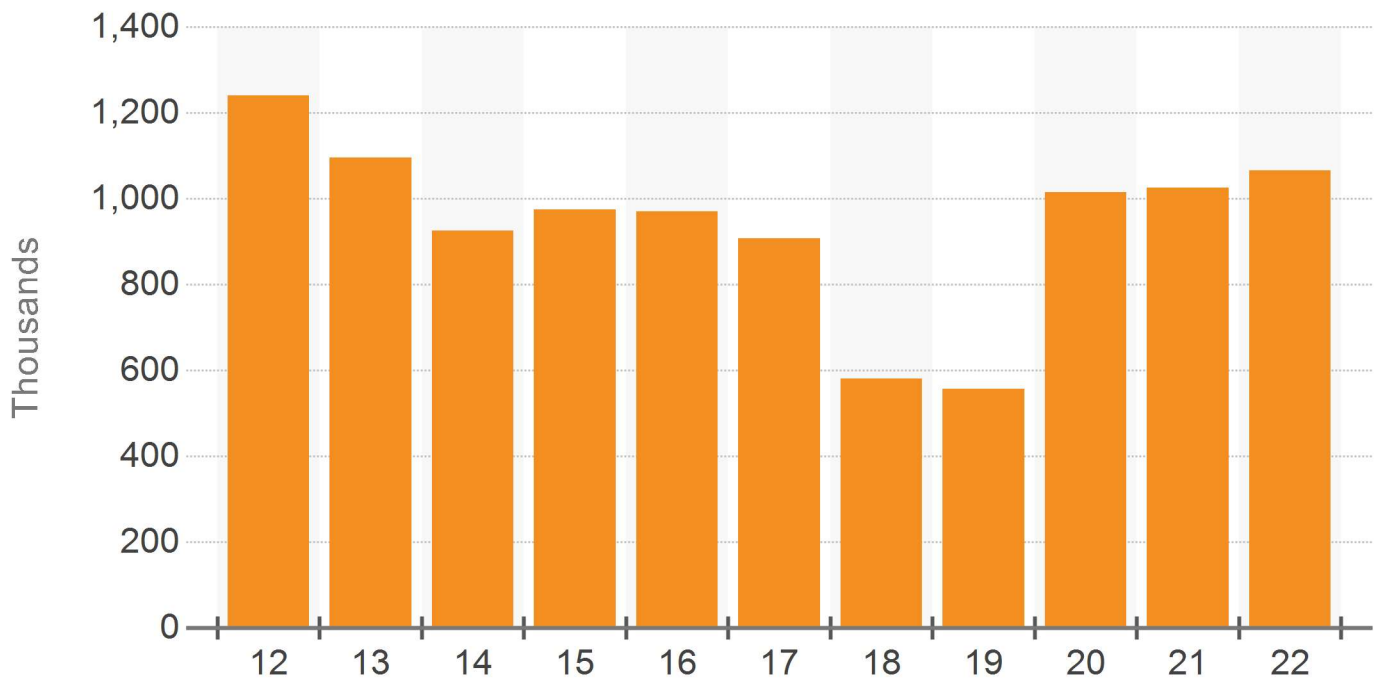
PERCENT LEASED RATE



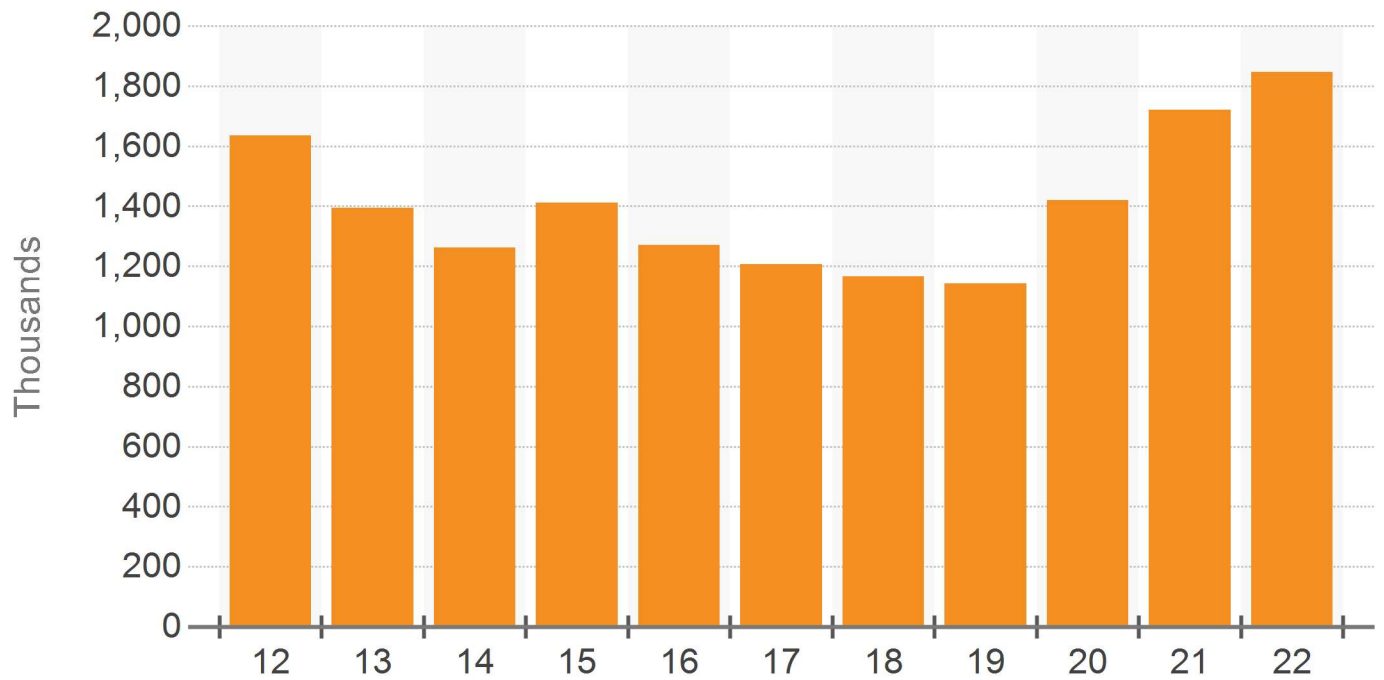
OCCUPANCY & PERCENT LEASED



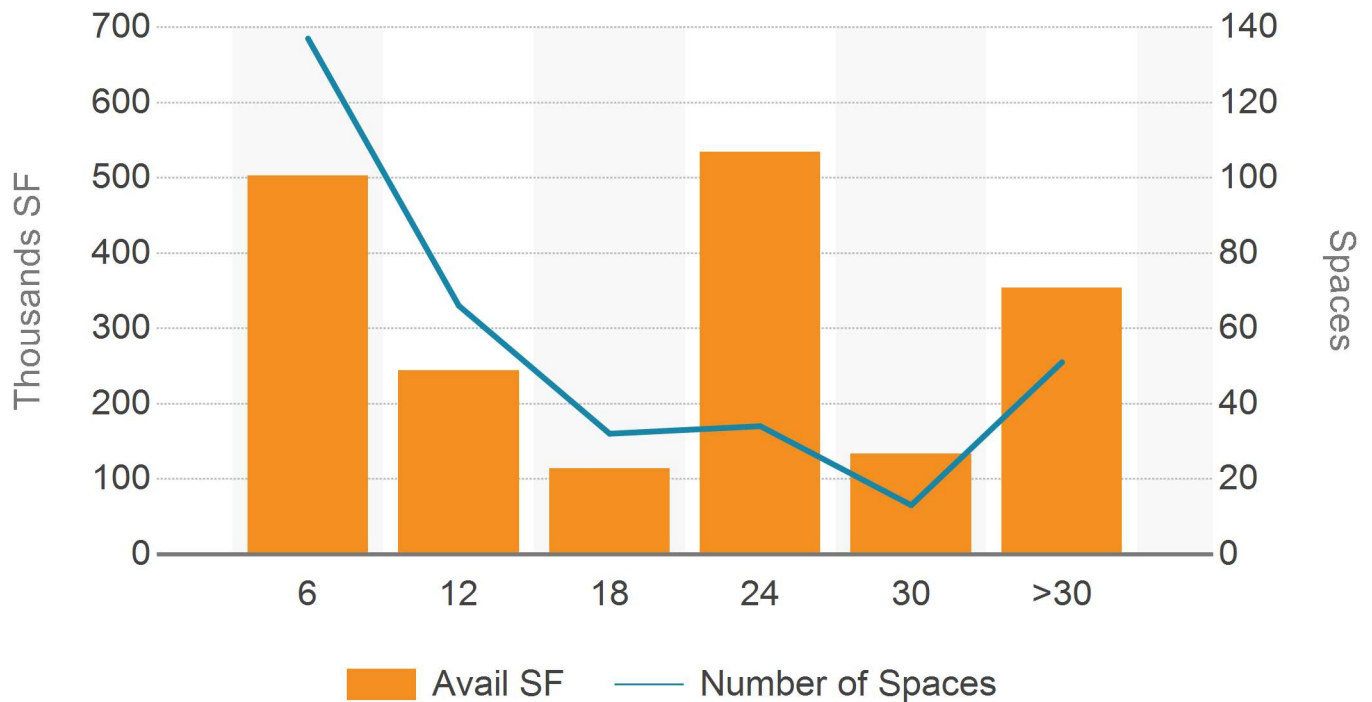
VACANT SF



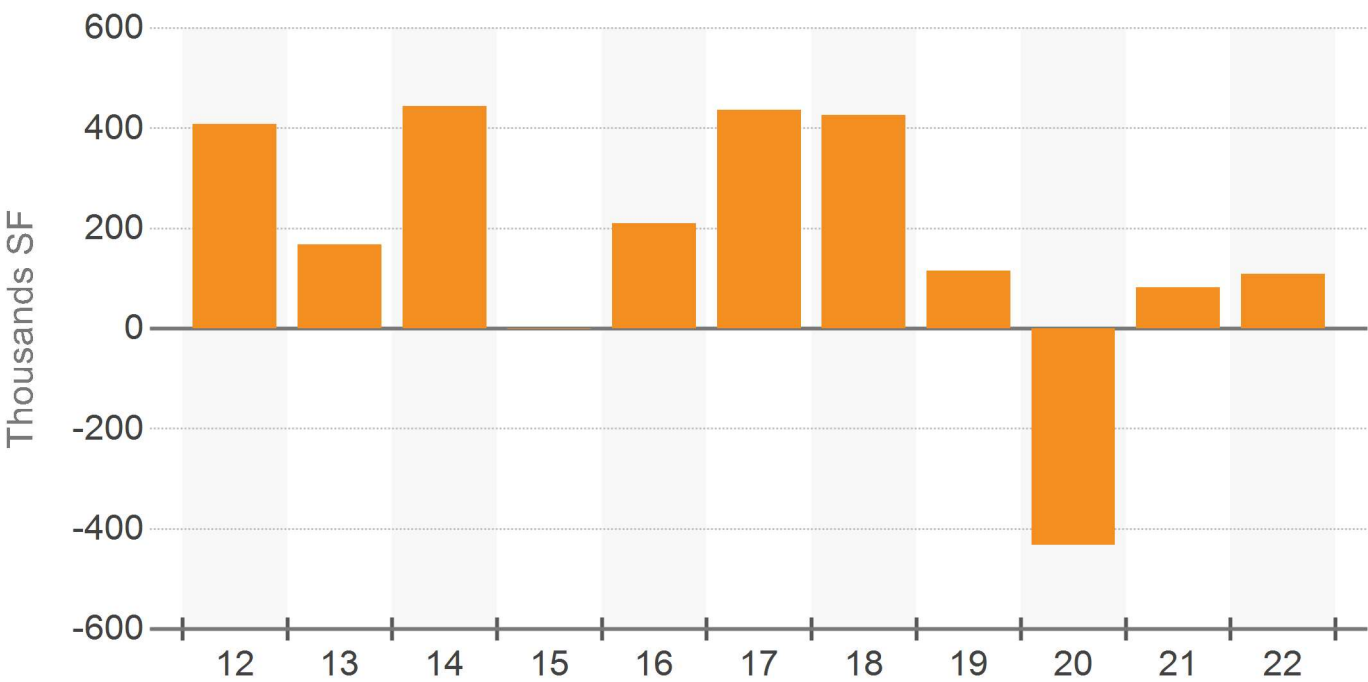
AVAILABLE SF



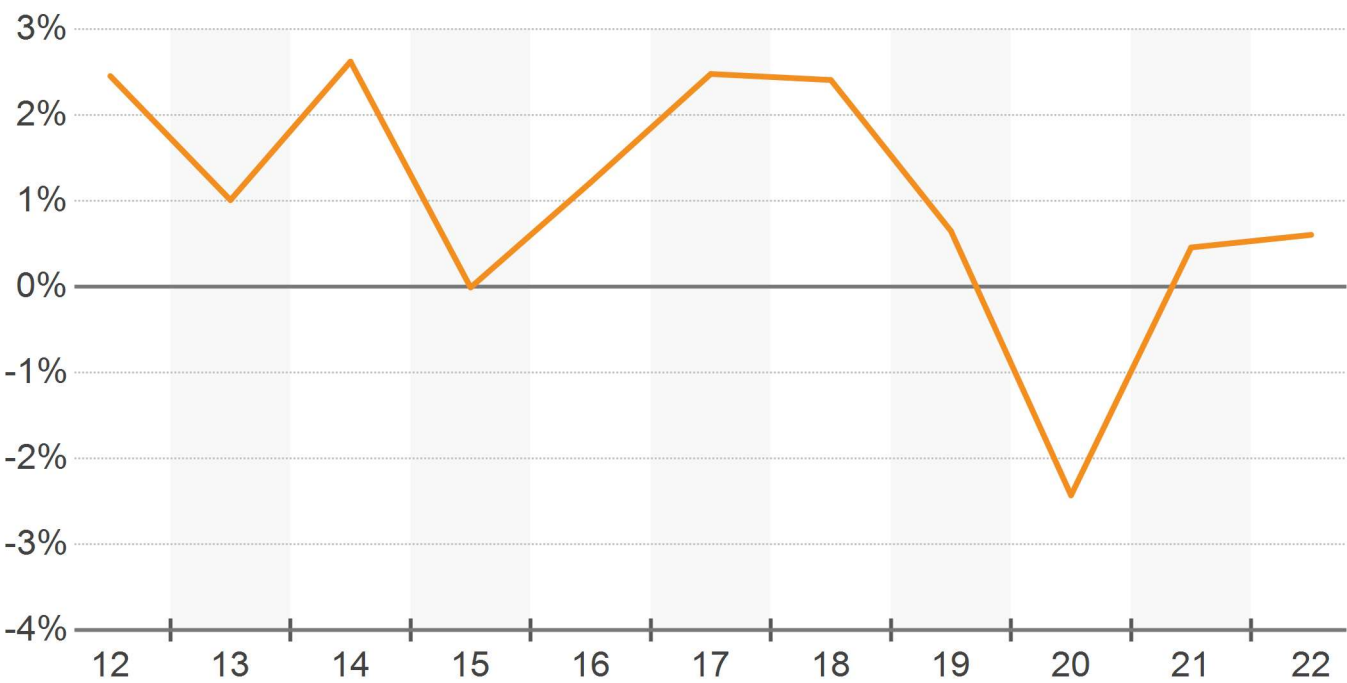
MONTHS ON MARKET DISTRIBUTION



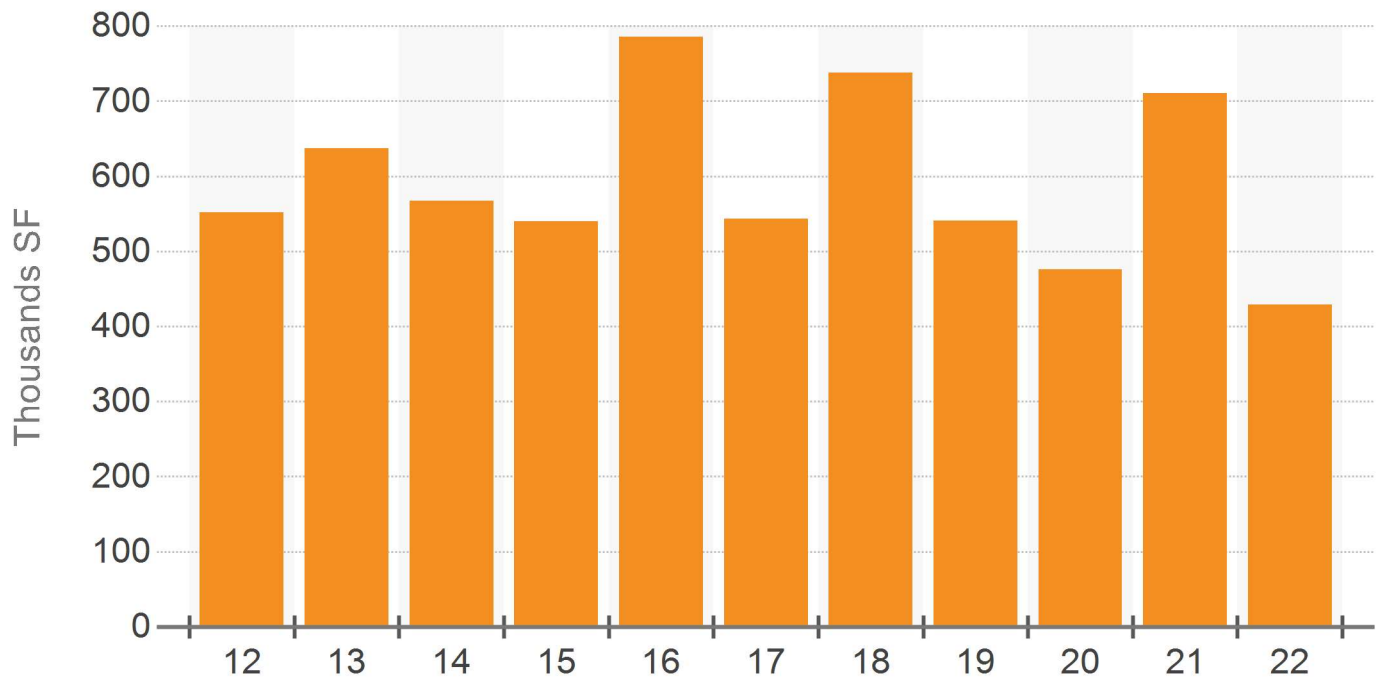
NET ABSORPTION



NET ABSORPTION AS % OF INVENTORY



LEASING ACTIVITY



MONTHS ON MARKET



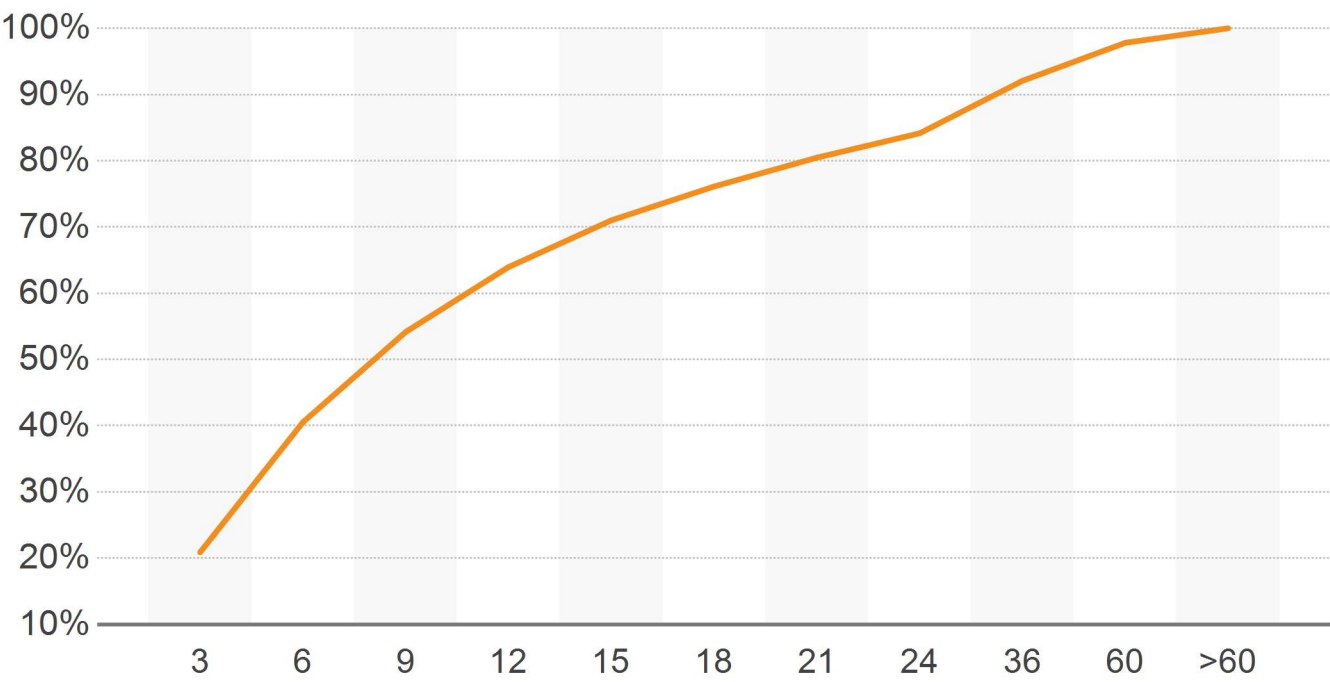
MONTHS TO LEASE



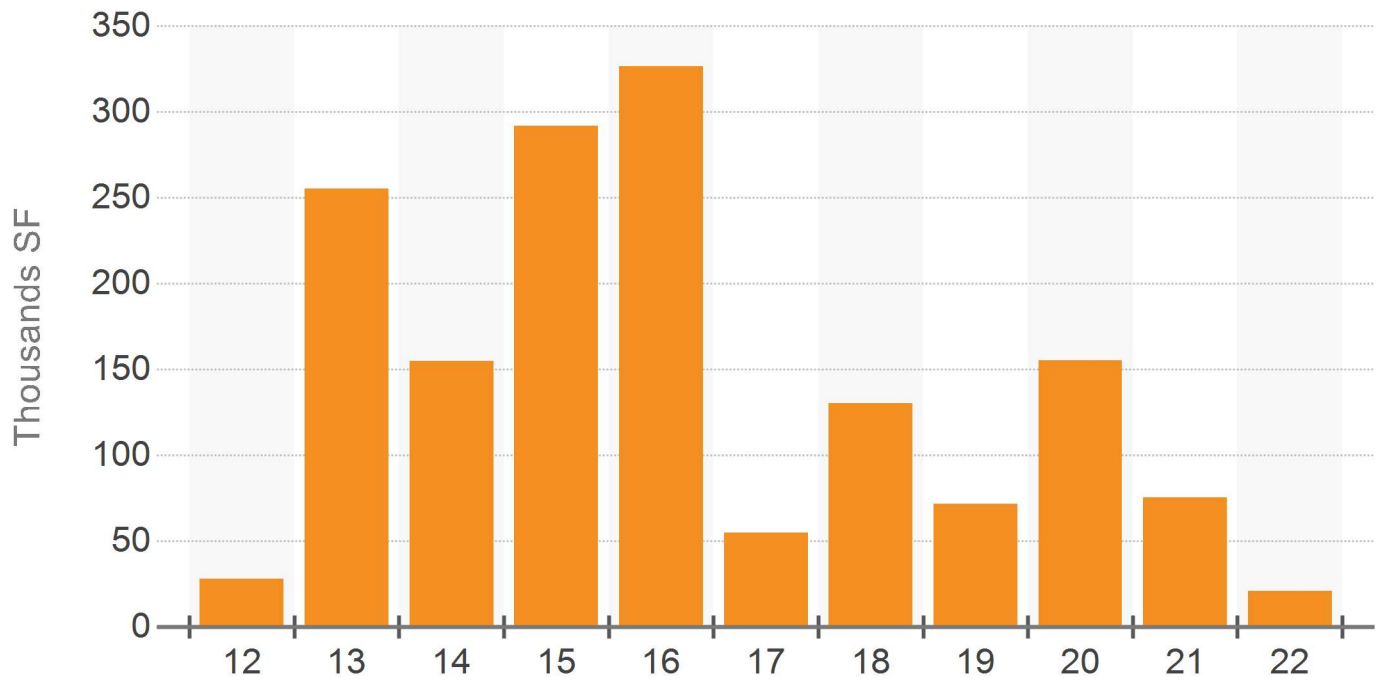
MONTHS VACANT



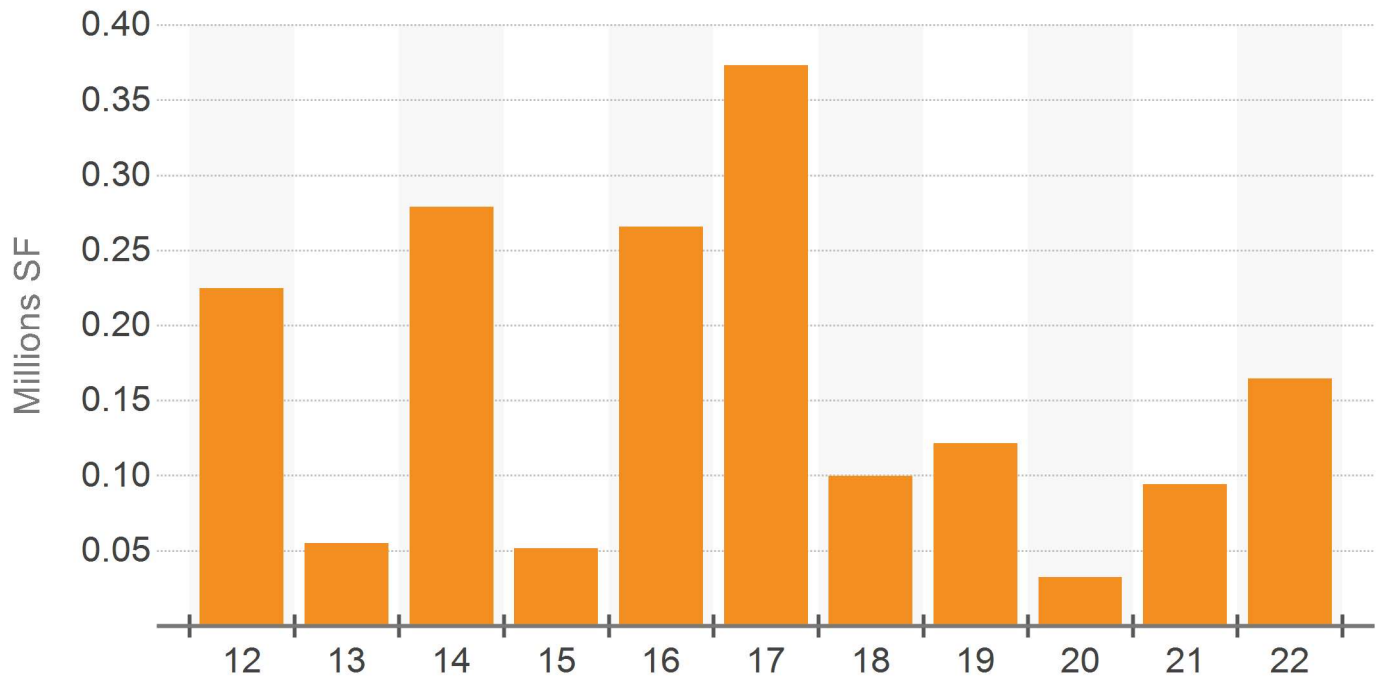
PROBABILITY OF LEASING IN MONTHS



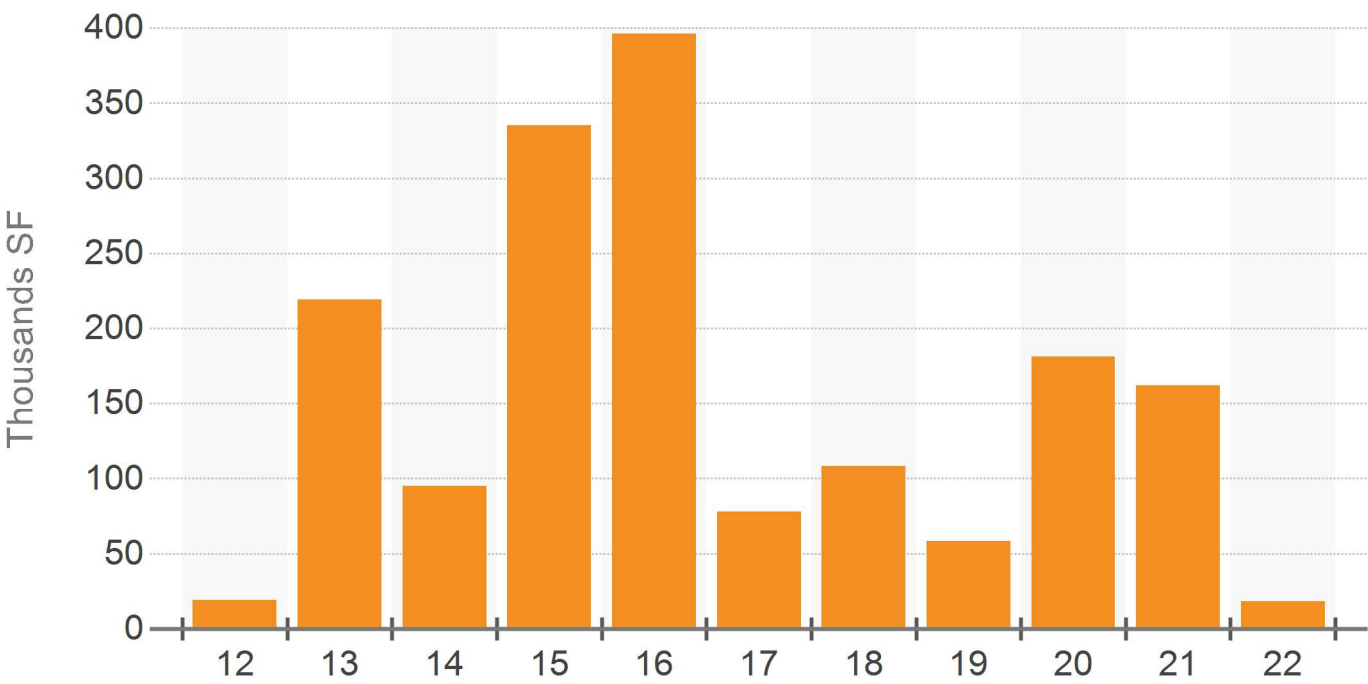
CONSTRUCTION STARTS



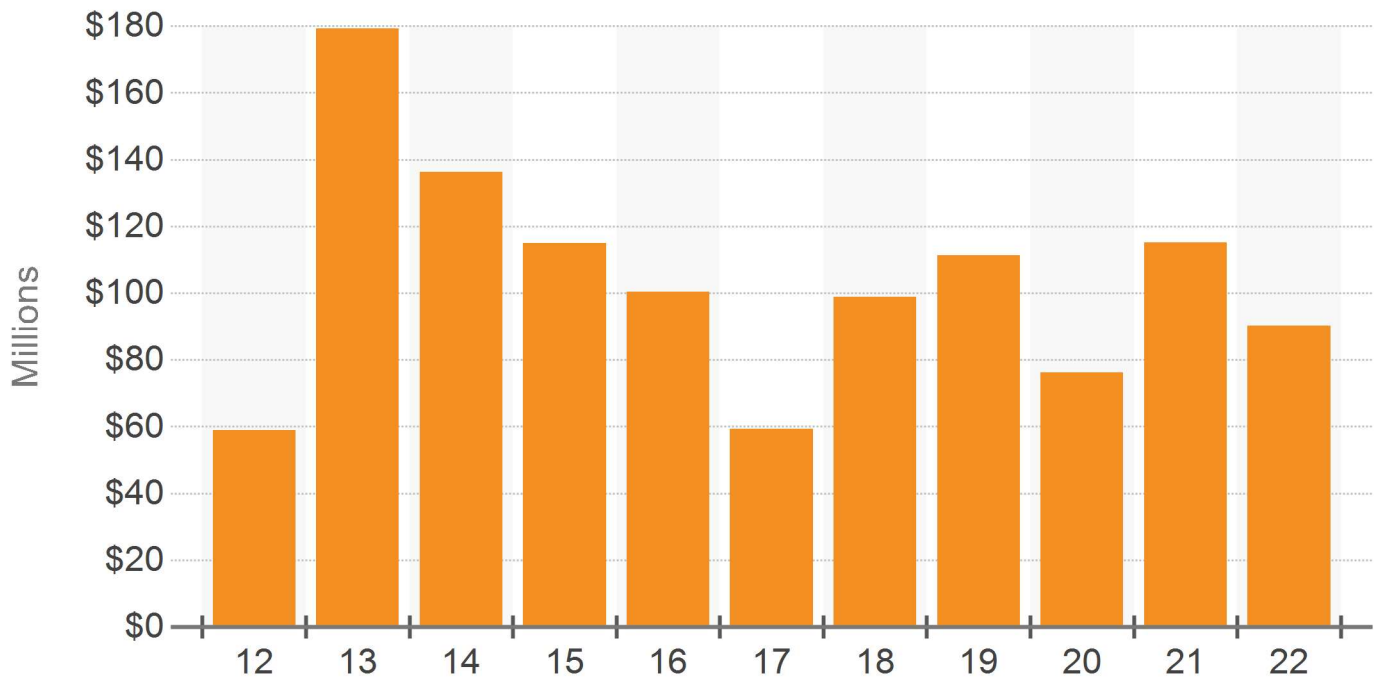
CONSTRUCTION DELIVERIES



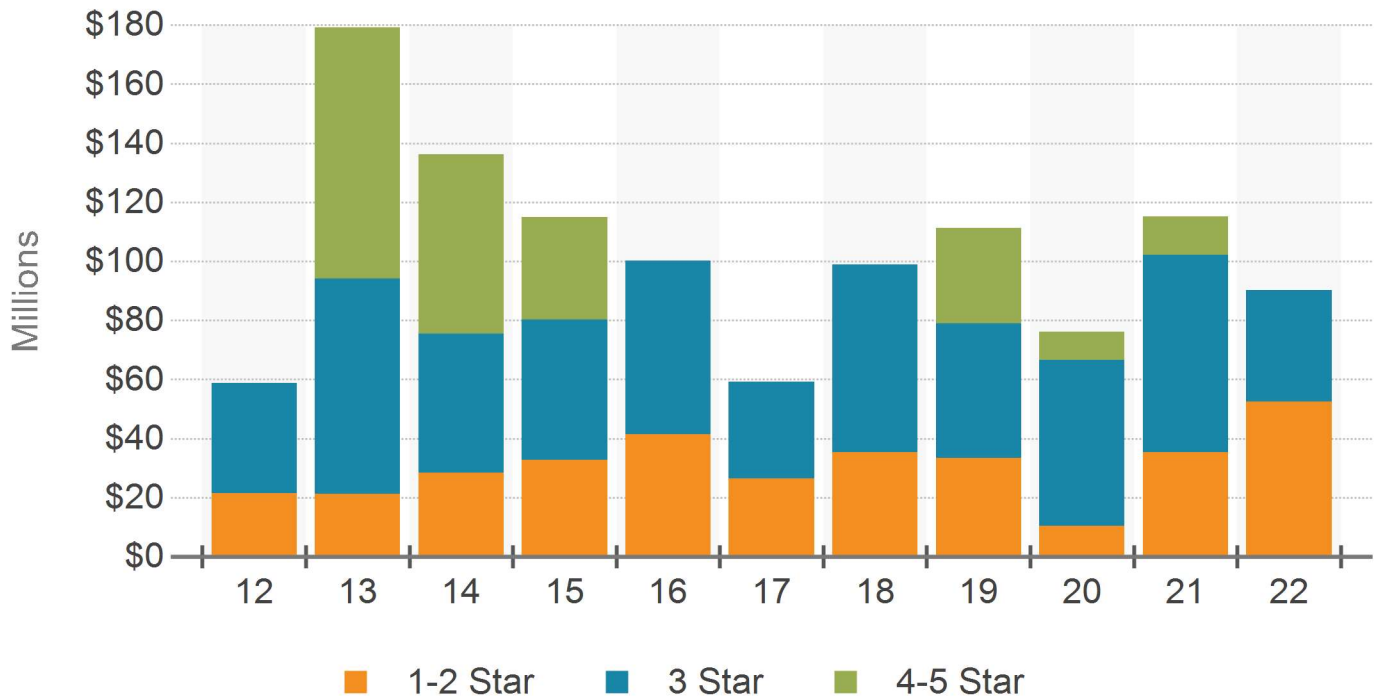
UNDER CONSTRUCTION



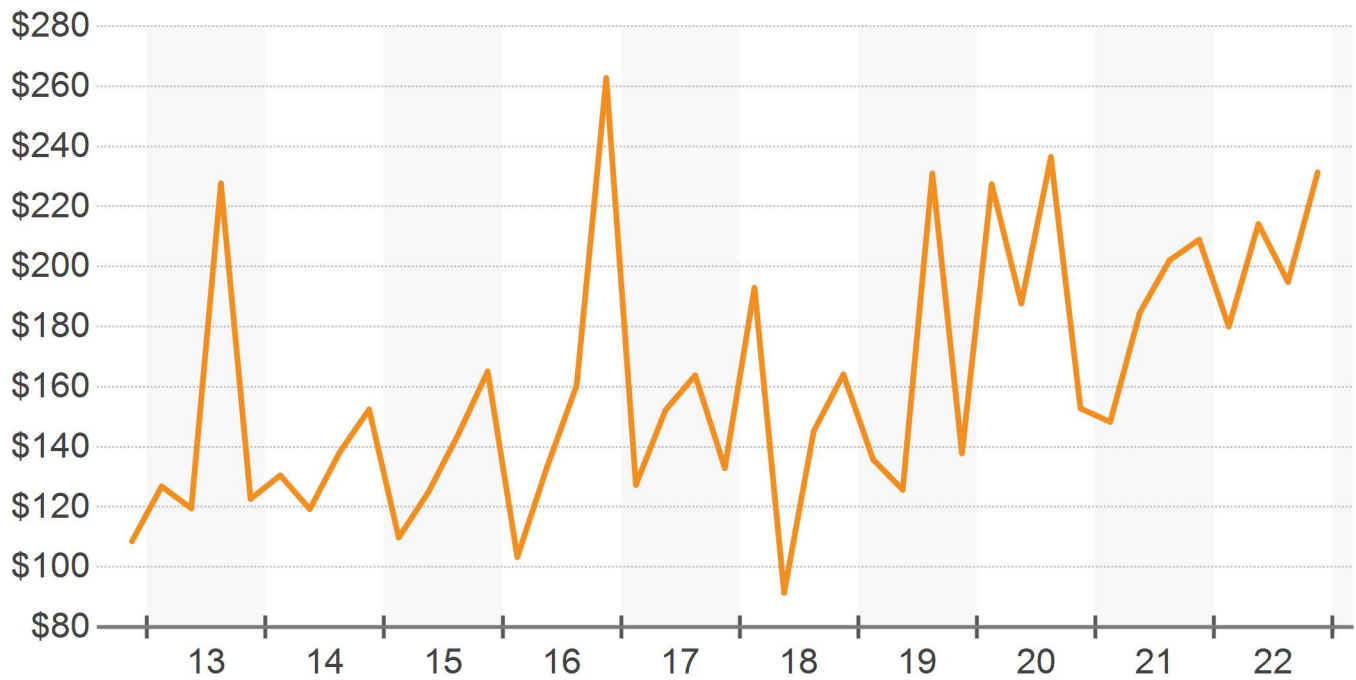
SALES VOLUME



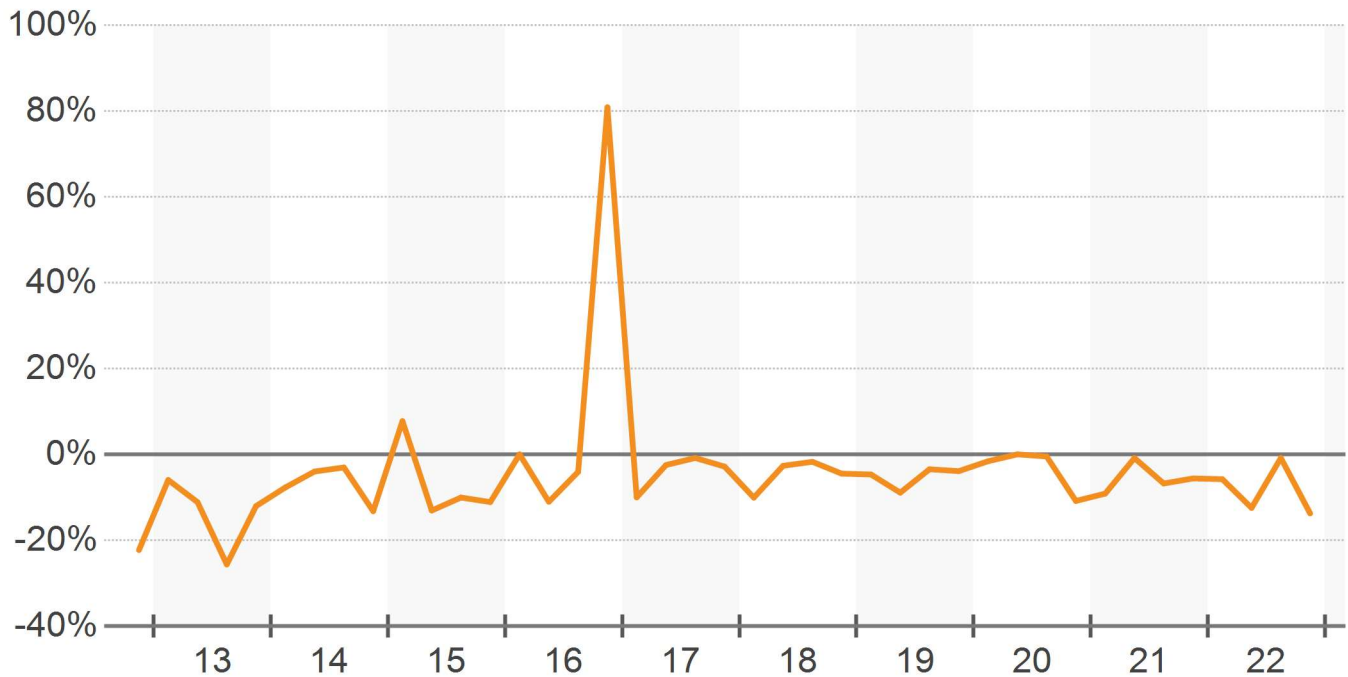
SALES VOLUME BY STAR RATING



AVERAGE SALE PRICE PER SF



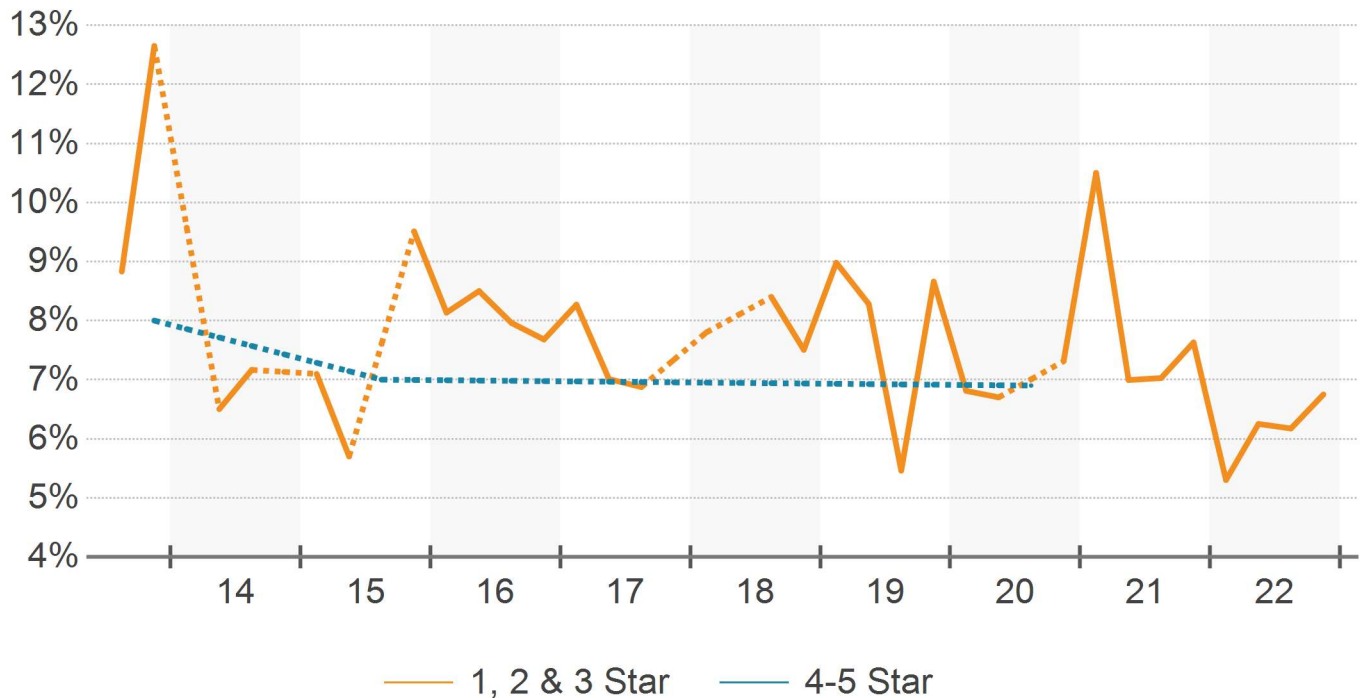
SALE TO ASKING PRICE DIFFERENTIAL



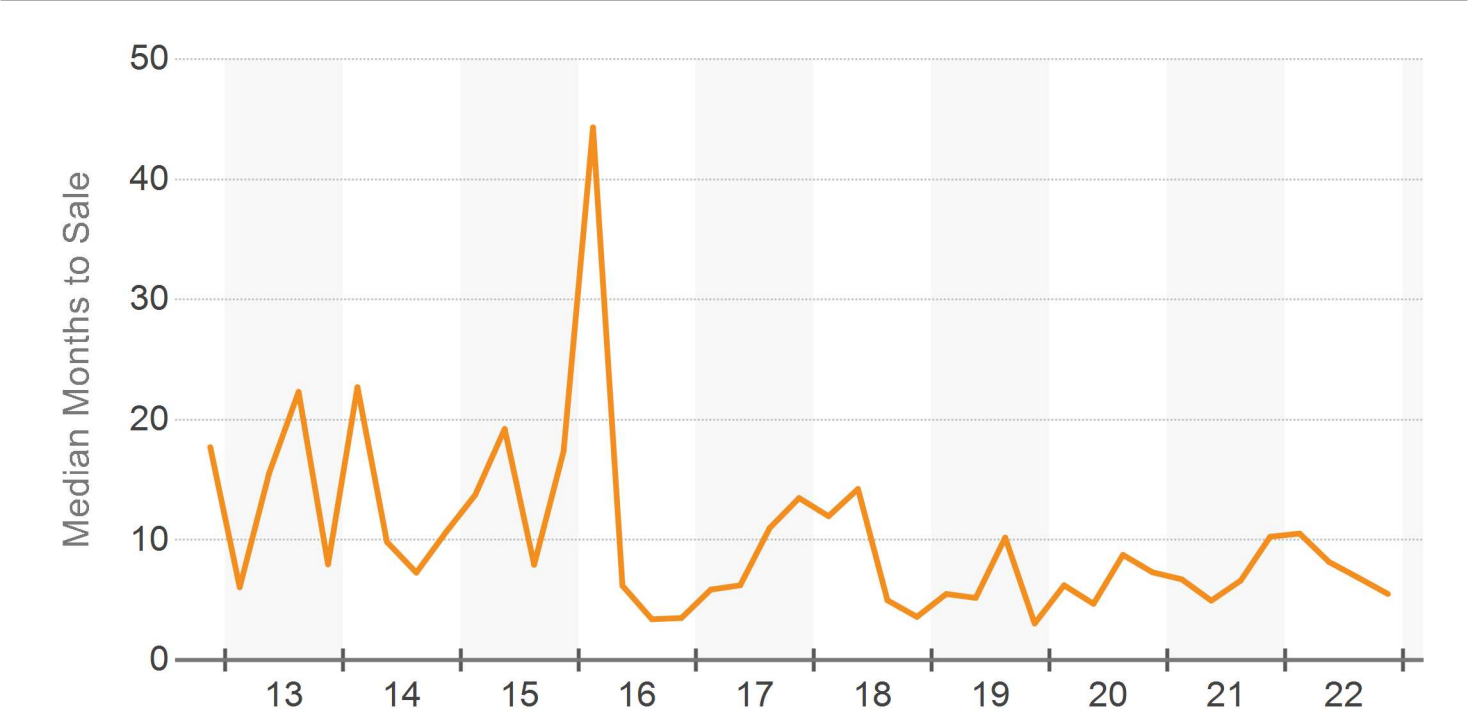
CAP RATE



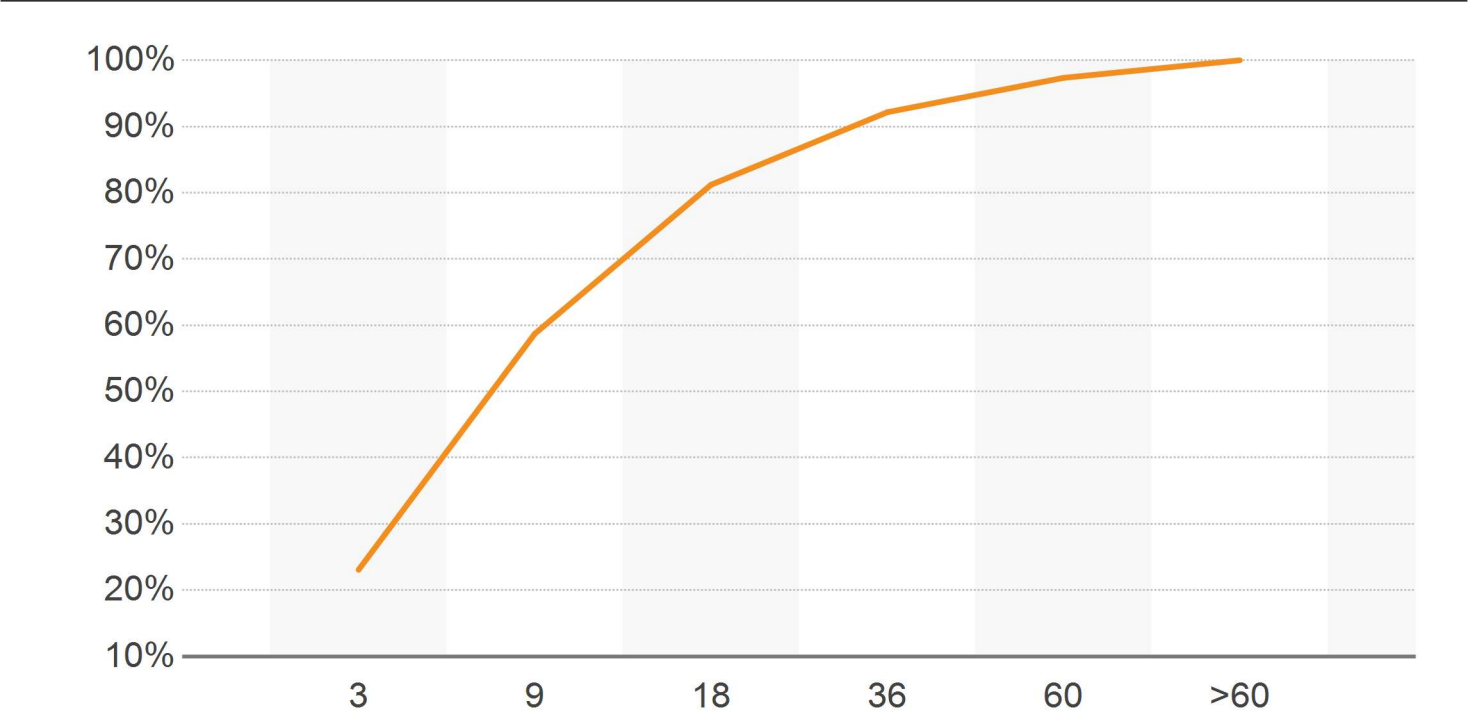
CAP RATE BY STAR RATING



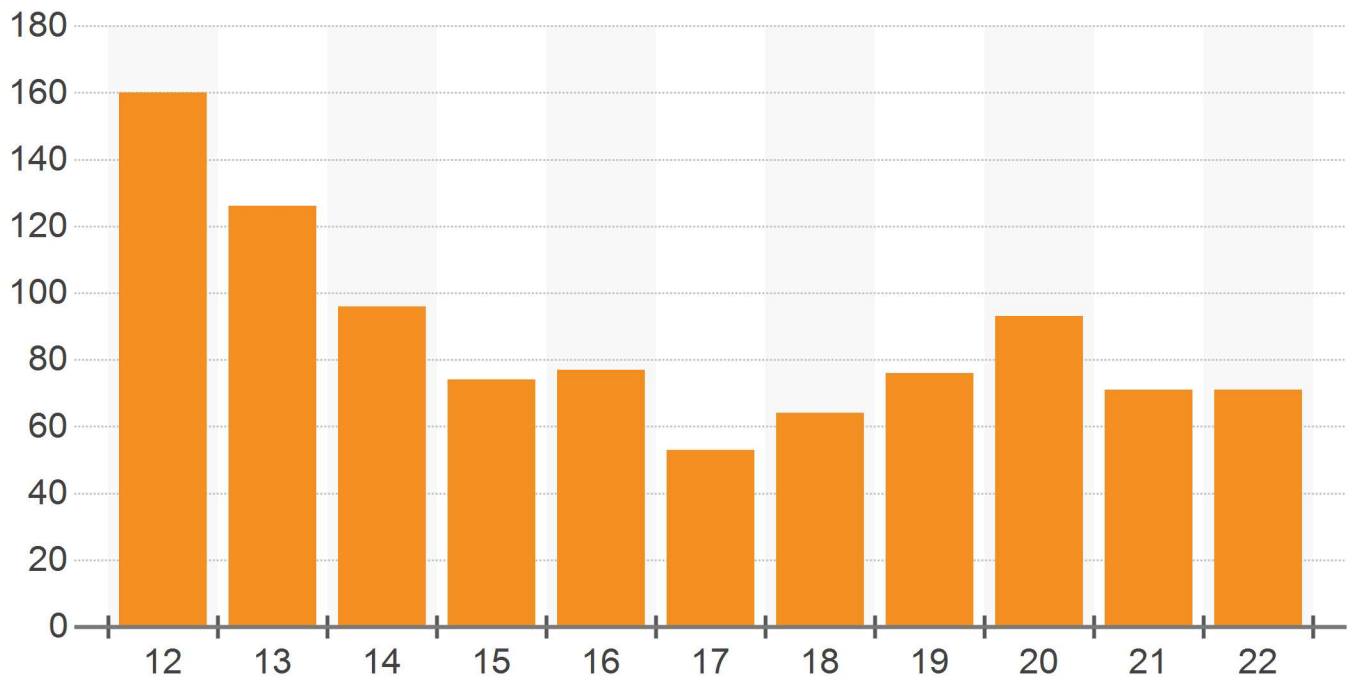
MONTHS TO SALE



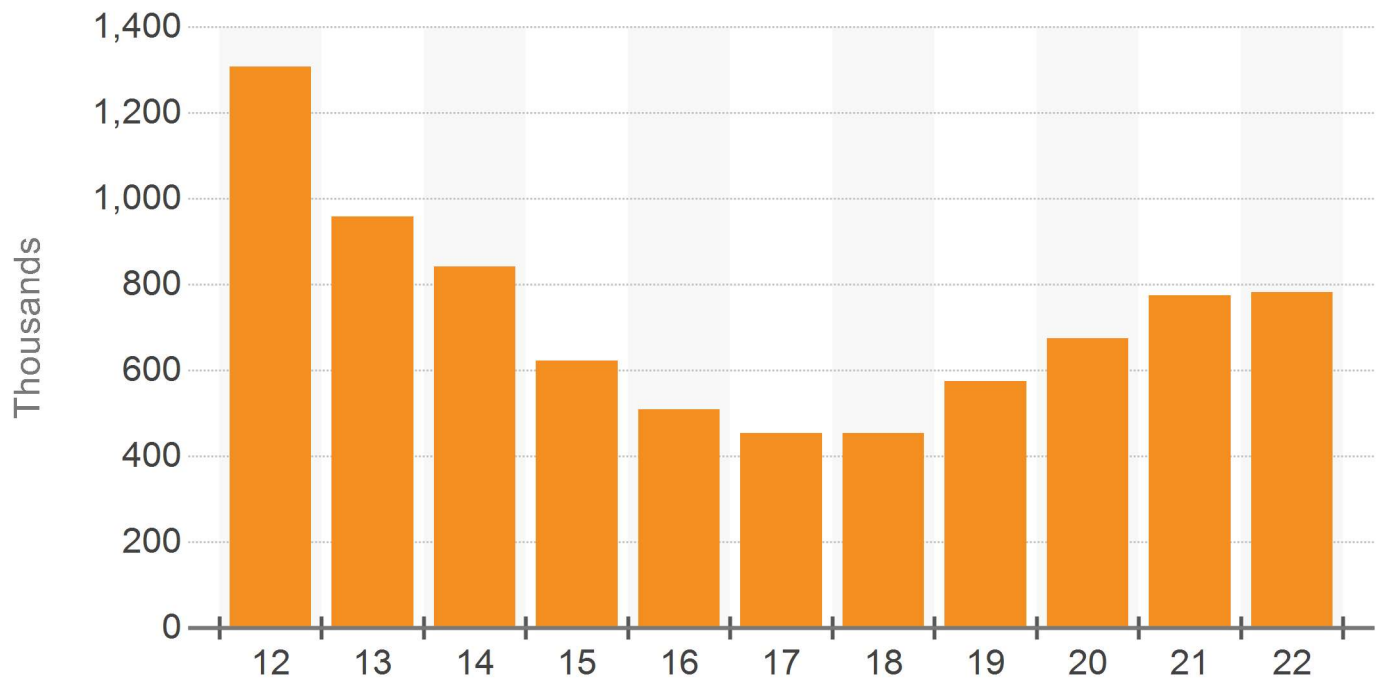
PROBABILITY OF SELLING IN MONTHS



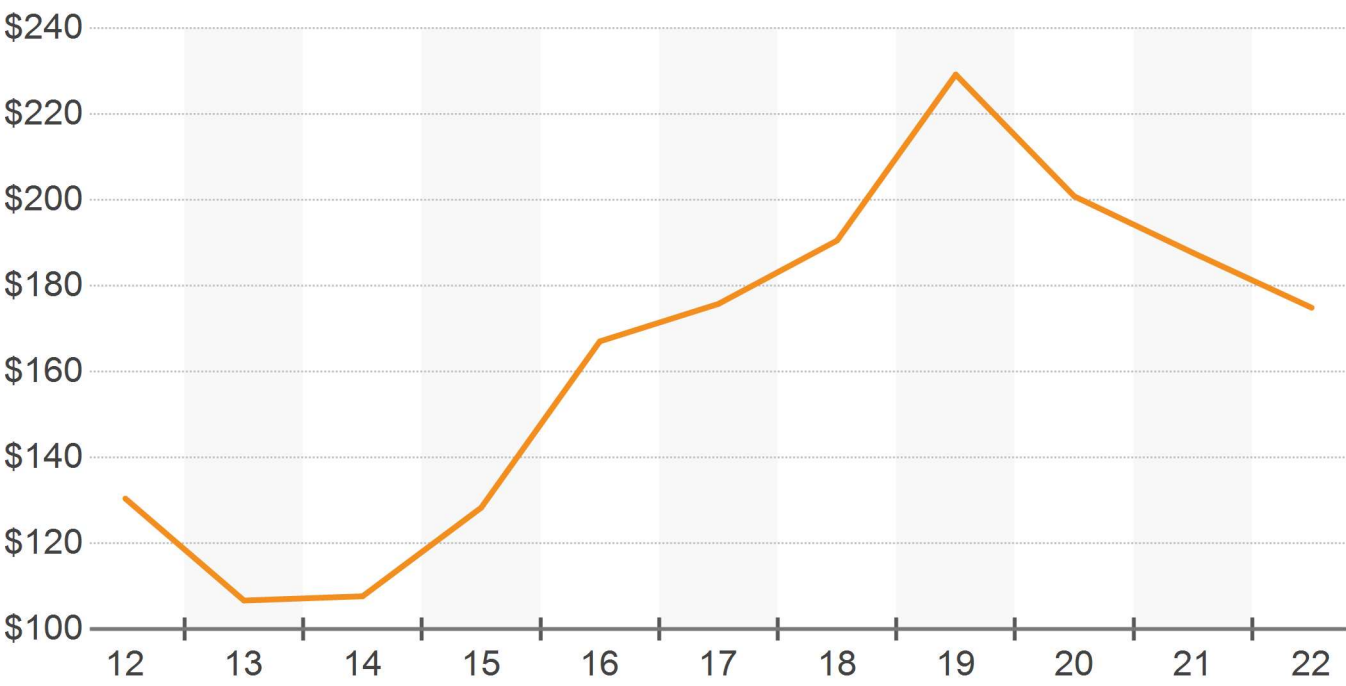
FOR SALE TOTAL LISTINGS



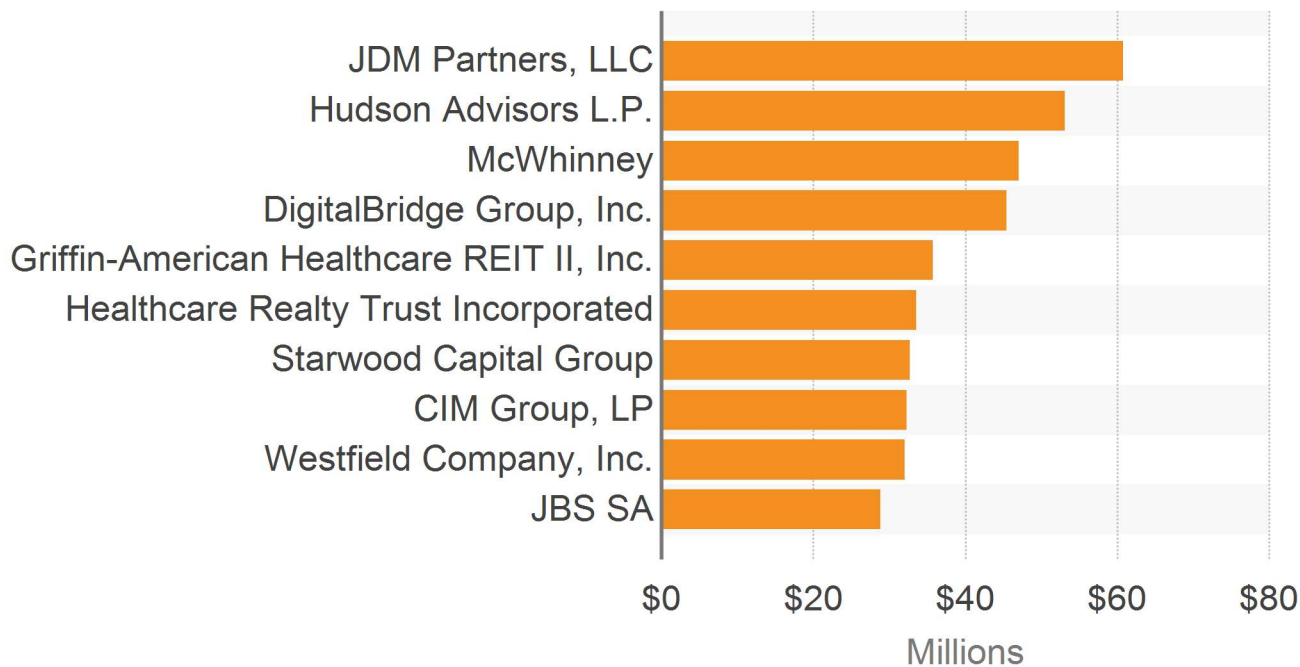
FOR SALE TOTAL SF



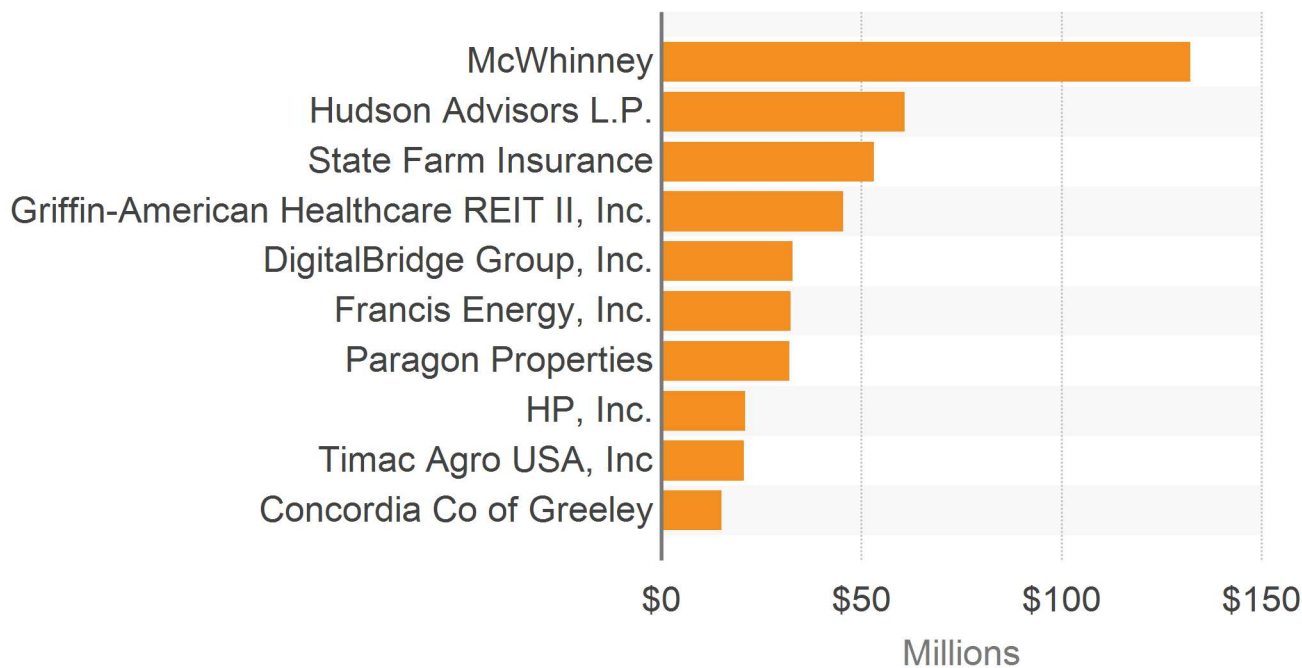
ASKING PRICE PER SF



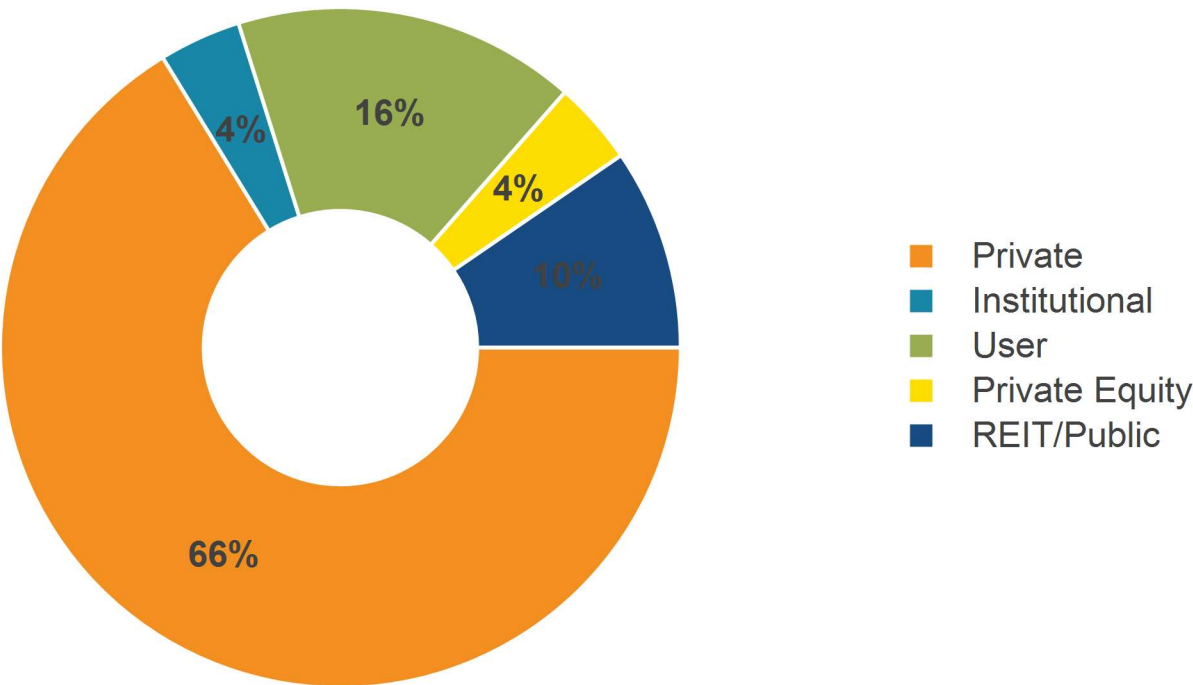
TOP BUYERS



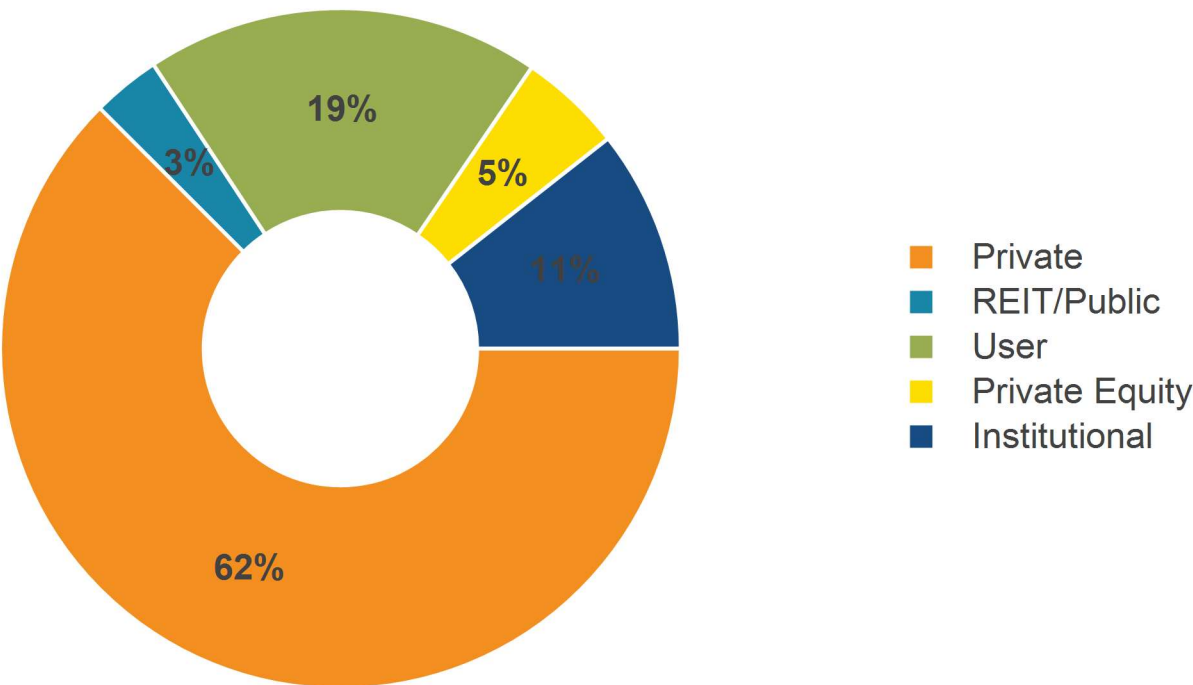
TOP SELLERS



SALES VOLUME BY BUYER TYPE



SALES VOLUME BY SELLER TYPE



TOP BUYER BROKERS



TOP SELLER BROKERS

