

## Hillside Financial Update & Budget Overview

### Account Summary

Hillside maintains 2 checking accounts and 1 money market account: (currently with PNC Bank)

Hillside also has a Brokerage account to accept donations of securities (i.e. stock, bond, mutual fund, etc.)

**General Fund** - operating account for non-designated receipts (tithes and offerings) and other income (i.e. parking receipts and building use receipts) [BAL = \$33,206.49]

**Specials Fund** - designated receipts (i.e. special mission offerings, memorials, love offering, etc.) [BAL = \$35,426.08]

**Reserve Fund** - retained receipts (i.e. emergency funds, long-term planning gift, interest, etc.) [BAL = \$232,830.63]

### Mortgage

Hillside's current mortgage balance is \$356,357.95 (October 2021), the mortgage was last refinanced in May 2020

Previous - monthly payment \$6,418.01, interest rate 5.39%, maturity date 7/15/2020, First National Bank

Current - monthly payment \$2,335.46, interest rate 5.75%, maturity date 6/1/2045, NC Baptist Financial Services

Interest rate on the mortgage is adjustable with a 5-year fixed period between adjustments

Principal pay down history since May 2020 refinance = \$13,642.05

### Reserve Account Activity

#### Receipts

\$42,588.92 - 2020 budget surplus and difference from previous and current mortgage to Building Use/Repair Fund

\$141.19 from 2020 (pre-COVID) WND revenue to Kitchen Fund

\$3,518.08 - difference from 2020 budgeted and actual mission support expenses to Missions Reserve

#### Expenses

Name Change Fund - \$160 website audit; \$85 church ad

Pending Fund - \$3,517 lighting upgrades

Sound System Upgrade - \$27,280 funded from Name Change, Ministry Reserve, 2019 Budget Surplus and Interest

### Specials Account Activity

See attached detailed report for 2021

Missions support (not reflected in the Base Budget) is collected through special offerings and fund raisers throughout the year (i.e. Helping Hand, Food Pantry, Chinese Ministry, CBF Global Missions, Youth Missions)

### Specials Offering Trend Review

2017	16,700
2018	22,500
2019	25,695
2020	24,709
2021 YTD	14,966

## 2022 Base Budget Summary

### Income - Tithes & Offerings Trend Review

	Received	Projection	Percent
2017	309,810	312,000	99%
2018	285,872	312,000	92%
2019	243,308	240,000	101%
2020	231,153	240,000	96%
2021 YTD	179,182	240,000	75%
2022	TBD	228,000	TBD

### Expense

#### Ministry

Reviewing all ministries for alignment with mission and preparation for post COVID re-launch

Per Elder recommendation, grouped ministry funding together to be directed as needed to support ongoing or new ministries

#### Missions

For 2022, 9.1% of giving from the Base Budget will go to support local missions, CBF, directly supported missionary partnerships (Partin and Philips)

Includes 5% increase for directly supported missionary partnerships

2.7% of tithes & offerings will go to support missions through the Cooperative Baptist Fellowship

#### Personnel

The Treasurer and Deacons are proposing a 3% COLA

Included 12 months of funding for a part-time position

Included funding support for Pastor Hong and a potential ministry intern

Included funding support for leadership training

#### Office Expenses

No changes

#### Building/Equipment

Rate adjustments for several utilities and inflationary projections for other utility and building expense lines

Partial variance from previous mortgage rate budgeted for transfer to reserve for building repairs

#### Insurance

Rate increase projected for insurance costs based on current policies covering facilities and staff

#### Other Expenses

No changes

Hillside Church - Reserve Fund (Money Market Account)

Hillside Church - Reserve Fund (Money Market Account)						
		JANUARY - OCTOBER				
		1/1/2021	Income/Receipts	Expenses	10/31/2021	Comments
Doris Lindsay (Long Range Fund)	\$ 18,331.59	\$ -	\$ -	\$ 18,331.59		
Emergency Funds	\$ 105,384.61	\$ -	\$ -	\$ 105,384.61		
Building Use/Repair	\$ 30,913.31	\$ 42,588.92	\$ -	\$ 73,502.23		
Kitchen Fund	\$ 1,127.56	\$ 141.19	\$ 16.65	\$ 1,252.10		
Ministry Reserve	\$ 7,713.28	\$ -	\$ 7,713.28	\$ -	Surplus 2003 & 2004 funds designated for ministry; Sound System Upgrade	
Missions Reserve	\$ -	\$ 3,518.08	\$ -	\$ 3,518.08	Surplus 2020 funds designated for missions support	
Name Change Fund (Hillsong AU)	\$ 41,914.93	\$ -	\$ 11,279.95	\$ 30,634.98		
Pending - 2019 Budget Surplus	\$ 10,476.46	\$ -	\$ 10,476.46	\$ -	2019 Budget Surplus; \$1,005.09 Pastor laptop, \$268.64 folding tables, \$3,517.18 lighting upgrades; \$6,959.28 Sound System Upgrade	
Interest Income	\$ 1,715.19	\$ 64.04	\$ 1,572.19	\$ 207.04		
<b>TOTAL</b>	<b>\$ 217,576.93</b>	<b>\$ 46,312.23</b>	<b>\$ 31,058.53</b>	<b>\$ 232,830.63</b>		
				<b>\$ 232,830.63</b>	Actual amount in Money Market Account (10/31/2021)	
			<b>Difference</b>	<b>\$ -</b>		

## Name Change Funds Tracking

Date	Description	Received	Disbursed	Comments
4/10/2019	1st Installment	15,000.00		
6/3/2019	Service Charge		(28.50)	Wire Transfer Fee
6/8/2019	Transfer to Long Range Fund in Reserve Account		(1,087.00)	Reimbursement for Trademark Attorney fees disbursed in 2017
6/17/2019	2nd Installment	10,000.00		
7/23/2019	Transfer to General Fund		(236.80)	Reimbursement for Trademark Attorney fees disbursed 4/7/19
7/23/2019	Transfer to General Fund		(71.93)	Reimbursement for Web Domains purchased 11/19/19
7/23/2019	Transfer to General Fund		(69.94)	Reimbursement for additional Web Domains purchased 3/20/19
8/1/2019	Service Charge		(28.50)	Wire Transfer Fee
9/11/2019	Transfer to General Fund		(899.60)	Reimbursement for Web Domain - 20 year license purchased 9/11/19
9/13/2019	3rd Installment	10,000.00		
10/23/2019	NC Secretary of State		(25.00)	Fee to modify Articles of Incorporation
10/23/2019	Susan Dunn		(19.99)	Reimbursement for purchase of new corporate seal
11/1/2019	Service Charge		(28.50)	Wire Transfer Fee
12/11/2019	Transfer to General Fund		(280.89)	Reimbursement for additional years on Hillsidechurchnc.org web domain
12/28/2019	Ad Spice		(786.97)	Cups and pens for launch party
12/28/2019	Rob Tennant		(8.89)	Facebook ad for marketing church launch
1/14/2020	Buildasign		(56.60)	Supplies for name change
1/14/2020	Prinrunner		(539.91)	Supplies for name change
2/28/2020	Final Installment	15,000.00		
4/1/2020	Service Charge		(30.00)	Wire Transfer Fee
6/3/2020	Ad Spice		(873.12)	T-shirts for name change
7/9/2020	PNC Bank		(317.85)	General Fund Checks & Deposit Slips
7/9/2020	PNC Bank		(135.08)	Specials Fund Checks & Deposit Slips
9/16/2020	Rob Tennant		(50.00)	Conference registration - church reopening
10/21/2020	Robson Corporation		(2,510.00)	Replacement name plate for church sign
1/13/2021	Digital Congregation		(160.00)	Website audit
1/13/2021	The Daily Tarheel		(85.00)	Church ad
4/12/2021	Draughon Brothers		(9,587.04)	Partial funding for sound system upgrade
7/26/2021	Draughon Brothers		(1,447.91)	Partial funding for sound system upgrade
	Total	50,000.00	(19,365.02)	
	Balance	30,634.98		

Hillside Church - Specials Fund											
		JANUARY - OCTOBER						Comments			
		1/1/2021	Income/Receipts	Expenses	10/31/2021						
Bank Expenses	\$ -		\$ 33.00	\$ 39.00	\$ (6.00)						
Boy Scout Troop	\$ 637.78		\$ 225.00	\$ -	\$ 862.78	\$331.44 Designated for support of Eagle Scout Projects; \$225 Matthew Blake Memorial					
Building Fund	\$ -		\$ -	\$ -	\$ -						
Building Use - Security Deposit	\$ 3,500.00		\$ -	\$ -	\$ 3,500.00	Mi Escuelita					
CBF Global Missions	\$ -		\$ 75.00	\$ -	\$ 75.00						
College Retreats	\$ 115.00		\$ -	\$ -	\$ 115.00						
Financial Peace University	\$ 110.31		\$ -	\$ -	\$ 110.31						
Girl Scout Troop	\$ 162.00		\$ -	\$ -	\$ 162.00						
Helping Hand	\$ 2,243.46		\$ 5,221.00	\$ 4,633.00	\$ 2,831.46						
Library Fund	\$ 2,185.89		\$ -	\$ -	\$ 2,185.89						
Love Offering	\$ -		\$ -	\$ -	\$ -						
Memorial/Special Missions											
- 115th Celebration	\$ 96.67		\$ 16.65	\$ 113.32	\$ -						
- Appalachian Christmas Outreach	\$ 528.67		\$ -	\$ -	\$ 528.67						
- Chinese Ministry	\$ 4,327.55		\$ 3,059.13	\$ -	\$ 7,386.68						
- Ethiopia Mission Trip	\$ 2,341.26		\$ -	\$ -	\$ 2,341.26						
- Food Pantry	\$ 2,301.10		\$ 3,529.74	\$ 3,950.32	\$ 1,880.52	\$582.46 toward refrigerator purchase; \$1,550 for electrical wiring in mechanical room					
- Food Pantry (refrigerator purchase)	\$ -		\$ 1,167.54	\$ 1,167.54	\$ -						
- Hispanic Mission	\$ 5,000.00		\$ -	\$ -	\$ 5,000.00						
- Foreign Missions	\$ 897.41		\$ -	\$ -	\$ 897.41						
- Local Missions	\$ 75.00		\$ -	\$ -	\$ 75.00						
- Memorials	\$ 250.00		\$ -	\$ 250.00	\$ -	Estamae - used toward sound system upgrade					
- Missions Support (general)	\$ 3,808.47		\$ -	\$ -	\$ 3,808.47						
- Music Ministry	\$ -		\$ 30.00	\$ -	\$ 30.00						
- Pastor Appreciation	\$ 95.21		\$ 120.00	\$ 49.70	\$ 165.51						
- Hole4One Golf Tournament (Kombolcha)	\$ 141.33		\$ -	\$ -	\$ 141.33						
Prayer Shawl Ministry	\$ 226.00		\$ -	\$ -	\$ 226.00						
Sound System/Music Ministry	\$ 2,274.05		\$ 31,856.84	\$ 34,130.89	\$ -	\$27,279.7 transfer from Reserve for sound system upgrade					
Staff Gift	\$ 1,710.00		\$ 119.70	\$ 1,829.70	\$ -						
Widows/Orphans Ministry	\$ 1,639.82		\$ -	\$ -	\$ 1,639.82						
Youth Special - Retreats/Miss/Fund Raisers	\$ 2,774.20		\$ 1,914.00	\$ 3,024.23	\$ 1,663.97						
<b>TOTAL</b>	\$ 37,441.18	\$ 47,367.60	\$ 49,187.70	\$ 35,621.08							
					\$ 35,426.08	(Actual amount in account on 10/31/21)					
					<b>Difference</b>	\$ (195.00)	(Deposits from 10/24 & 10/31 not posted)				

Hillside Church General Fund						
2022 Proposed Budget						
Reporting Period: January - October 2021	Year To Date	2021	%	2022		
	Actual	Approved	Rec/Disb	Proposed	Comments	
<b>Income</b>						
4070 · Offerings	\$ 179,181.78	\$ 240,000.00	75%	\$ 228,000.00	\$19,000/month	
4077. Parking Receipts	\$ 24,107.09	\$ 18,750.00	129%	\$ 37,500.00	75 spaces/\$250 twice per year	
4178 . Building Use Receipts	\$ 47,580.00	\$ 51,900.00	92%	\$ 55,050.00	12 months of Mi Escuelita, 12 months Karen Church	
4180 . Fund Raiser Receipts	\$ -	\$ -	N/A	N/A		
<b>Total Income</b>	<b>\$ 250,868.87</b>	<b>\$ 310,650.00</b>	<b>81%</b>	<b>\$ 320,550.00</b>		
<b>Ministry/Missions Expenses</b>						
	Year To Date	2021	%	2022		
	Actual	Approved	Disbursed	Proposed		
<b>ORGANIZATIONAL/EDUC. EXP.</b>						
		<b>\$ 17,140.00</b>		<b>\$ 17,140.00</b>	Available to be directed as needed to support ministry expenses	
4100 · Christian Education	\$ -	\$ -	0%	\$ -		
4101 · Small Groups	\$ 159.01	\$ -	1%	\$ -		
4103 · Children's Ministry (Birth - 5th grade)	\$ -	\$ -	0%	\$ -		
4103a · Vacation Bible School	\$ -	\$ -	0%	\$ -		
4110 · Music & Worship Supplies	\$ 740.64	\$ -	4%	\$ -		
4111 · Music Equipment Maintenance/Replacement	\$ 195.00	\$ -	1%	\$ -		
4115 · Youth Ministry	\$ 2,209.57	\$ -	13%	\$ -		
4117 · Refuge/Encounter	\$ -	\$ -	0%	\$ -		
4123 · Visitor/Outreach Ministry	\$ 326.65	\$ -	2%	\$ -		
4127 · Constant Contact	\$ -	\$ -	0%	\$ -		
4130 · Hospitality Committee	\$ 149.78	\$ -	1%	\$ -		
4131 · Weds. Nite Suppers	\$ -	\$ -	0%	\$ -	Self-supporting Ministry	
<b>Total ORGANIZATIONAL/EDUC. EXP.</b>	<b>\$ 3,780.65</b>	<b>\$ 17,140.00</b>	<b>22%</b>	<b>\$ 17,140.00</b>	Ministry Sub-total	
<b>MISSIONS</b>						
4601 · Associational Missions (Yates Assoc.)	\$ -	\$ -	N/A	\$ -		
4602 · Local Missions						
Karen-Burmese Tutoring Ministry	\$ -	\$ -	N/A	\$ -		
Local Projects	\$ -	\$ 3,500.00	0%	\$ 3,500.00		
Family Missions	\$ -	\$ -	N/A	\$ -		
Dental Bus	\$ (200.00)	\$ -	N/A	\$ -		
Chinese Ministry	\$ -	\$ -	N/A	\$ -		
Grief Oasis	\$ -	\$ -	N/A	\$ -		
4603 · State Missions						
Cooperative Baptist Fellowship (North Carolina)	\$ 3,736.17	\$ 6,000.00	62%	\$ 6,156.00	(2.7% of \$228,000)	
4604 · National Missions						
Youth Missions	\$ -	\$ -	N/A	\$ -		
4605 · Foreign Missions						
Kombolcha, Ethiopia Partnership	\$ -	\$ -	N/A	\$ -		
4606 · Directly Supported Missionaries						
Navigators (Partin Family)	\$ 5,200.00	\$ 5,200.00	100%	\$ 5,460.00	5% increase	
Cooperative Student Fellowship	\$ -	\$ -	N/A	\$ -		
Paraclete Mission Group (Phillips Family)	\$ 4,416.70	\$ 5,300.00	83%	\$ 5,565.00	5% increase	
<b>Total MISSIONS EXP...</b>	<b>\$ 13,152.87</b>	<b>\$ 20,000.00</b>	<b>66%</b>	<b>\$ 20,681.00</b>	Missions Sub-total	
<b>MINISTRY/MISSIONS EXPENSES</b>	<b>\$ 16,933.52</b>	<b>\$ 37,140.00</b>	<b>46%</b>	<b>\$ 37,821.00</b>		

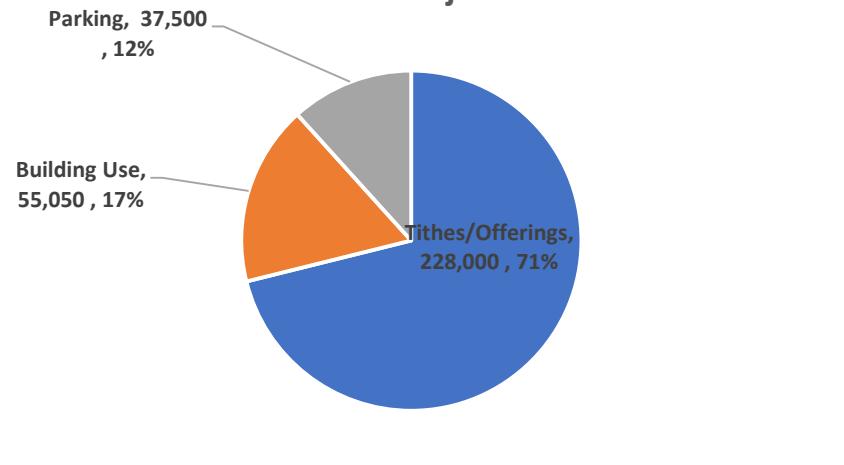
Hillside Church General Fund						
2022 Proposed Budget						
Reporting Period: January - October 2021	Year To Date	2021	%	2022		
	Actual	Approved	Rec/Disb	Proposed	Comments	
<b>Basic Operating Expenses</b>						
SALARY/PERSONNEL EXPENSES						
4000 · Pastor Direct Income	\$ 48,128.80	\$ 57,754.92	83%	\$ 60,462.57	Proposed 3% COLA Increase	
4001-4010 Pastor Housing, Reimb, Benefits	\$ 29,968.61	\$ 35,507.00	84%	\$ 35,507.00		
4002 · Pastor FICA	\$ -	\$ -	N/A	\$ -	Counted as Self-employed for IRS Tax purposes	
4040 · Sec. Direct Income	\$ 11,841.20	\$ 14,209.55	83%	\$ 14,635.72	Proposed 3% COLA Increase	
4043 · Sec. FICA	\$ 905.80	\$ 1,086.94	83%	\$ 1,119.57		
4050 · Custodian Direct Income	\$ 17,965.87	\$ 19,731.93	91%	\$ 22,171.92	Proposed 3% COLA Increase; Includes 12 months additional pay for Mi Escuelita	
4051 · Custodian FICA	\$ 1,374.40	\$ 1,541.98	89%	\$ 1,689.78	Includes 12 months additional FICA	
40XX · Part-time TBD Position Direct Income	\$ -	\$ 6,897.84	0%	\$ 13,795.68	Includes 12 months of funding for 2022	
40XX · Part-time TBD Position FICA	\$ -	\$ 527.64	0%	\$ 1,055.28	Includes 12 months of funding for 2022	
Total SALARY/PERSONNEL EXP...	\$ 110,184.68	\$ 137,257.80	80%	\$ 150,437.52		
OTHER PERSONNEL EXPENSE						
4083 · Accountant (ADP)	\$ 1,335.85	\$ 1,540.00	87%	\$ 1,660.00	\$130/month plus \$100 for W-2s and IRS/NC filing	
4085 · Staff Merit Bonus	\$ -	\$ -	N/A	\$ -		
4086 · Pastor Hong Support to CBF	\$ 12,100.00	\$ 13,200.00	92%	\$ 13,596.00	Proposed 3% COLA Increase	
4087 · Ministry Intern	\$ -	\$ 5,000.00	0%	\$ 8,600.00	Increase to \$8,000 and added \$600 for CBF Intern	
Total OTHER PERSONNEL EXPENSE	\$ 13,435.85	\$ 19,740.00	68%	\$ 23,856.00		
OFFICE EXPENSES						
4200 · Office Contracts ...						
De Lage Landen (Copier lease & service)	\$ 2,787.96	\$ 3,511.24	79%	\$ 3,486.24	\$247/month plus \$165 for property tax and \$360 for overages	
Ikon (Revelations software)	\$ 649.00	\$ 649.00	100%	\$ 649.00	\$649/year	
Vanco Services (Online Giving Software)	\$ 956.78	\$ 1,200.00	80%	\$ 1,200.00	\$100/month	
Total OFFICE EXPENSES	\$ 4,393.74	\$ 5,360.24	82%	\$ 5,335.24		
BUILDING/EQUIPMENT EXPENSES						
4300 · Church Utilities						
Verizon Wireless (pastor cell phone)	\$ 487.41	\$ 702.84	69%	\$ 660.00	\$55/month	
Duke Energy (electricity)	\$ 10,691.36	\$ 19,344.00	55%	\$ 16,116.00	\$1,315/mo (building) + \$28/mo (sign) (equal payment plan)	
OWASA (water/sewer)	\$ 2,340.12	\$ 3,329.28	70%	\$ 3,329.28	\$272/month av + 2% projected increase; Increased for 12 months of Mi Escuelita	
Town of Chapel Hill (stormwater fee)	\$ 3,499.12	\$ 3,848.90	91%	\$ 3,848.90	annual fee (10% projected increase)	
Dominion Energy (gas)	\$ 2,252.10	\$ 2,520.00	89%	\$ 3,312.00	\$240/month (equal payment plan); 15% projected increase	
SKYTEL (local & LD service); AT&T (internet)	\$ 2,054.60	\$ 2,736.00	75%	\$ 2,160.00	\$115/month av. (phone) + \$65/month av (internet)	
Alarm Man (security monitoring)	\$ 706.00	\$ 1,000.00	71%	\$ 1,000.00	monitoring service, maintenance & repairs (annual plan)	
Town of Chapel Hill (trash pickup)	\$ 854.40	\$ 1,138.80	75%	\$ 956.80	\$920/year + 4% projected increase	
Republic Services (dumpster rental)	\$ 690.84	\$ 1,676.40	41%	\$ 748.80	\$60/month + 4% projected increase	
4303 · Building & Grounds Maintenance						
General Maintenance	\$ 3,367.19	\$ 6,000.00	56%	\$ 6,000.00	Carpet cleaning, repairs, etc.;	
HVAC Maintenance Agreement	\$ 2,470.35	\$ 2,500.00	99%	\$ 2,500.00	HVAC Maintenance agreement & filters	
Pye Barker (Sprinkler & Backflow)	\$ 975.33	\$ 1,000.00	98%	\$ 1,000.00	\$1,000/year (est.)	
Pye Barker (Fire Alarm Insp. & Maint.)	\$ 1,152.58	\$ 2,000.00	58%	\$ 2,000.00	\$2,000/year (est.)	
Cut Rite Lawn & Landscape, LLC (Lawn care)	\$ 3,291.75	\$ 6,000.00	55%	\$ 5,868.72	\$470.25/month + 4% projected increase	
Kil-Mor (Pest control)	\$ 500.00	\$ 600.00	83%	\$ 600.00	\$50/month	
4307 · Equipment Purchase	\$ -	\$ -	N/A	\$ -		
4309 · Cleaning Supplies	\$ 1,431.44	\$ 1,800.00	80%	\$ 1,800.00	\$150.00/month average	
4311 · Mortgage	\$ 23,354.60	\$ 28,025.52	83%	\$ 28,025.52	\$2,335.46/month	
4312 · Emergency Fund	\$ 10,203.00	\$ 13,193.26	77%	\$ 6,625.18	partial variance from previous mortgage	
Total BUILDING/EQUIPMENT E...	\$ 70,322.19	\$ 97,415.00	72%	\$ 86,551.20		
INSURANCE						
4400 · Church Facility	\$ 9,379.00	\$ 9,447.36	99%	\$ 9,751.04	\$2,344/quarter+ 4% projected increase	
4401 · Workmen's Compensation	\$ 1,009.00	\$ 1,289.60	78%	\$ 1,248.00	\$300/quarter + 4% projected increase	
Total INSURANCE	\$ 10,388.00	\$ 10,736.96	97%	\$ 10,999.04		
OTHER EXPENSE						

Hillside Church General Fund 2022 Proposed Budget						
Reporting Period: January - October 2021	Year To Date	2021	%	2022	Comments	
	Actual	Approved	Rec/Disb	Proposed		
4501 · Miscellaneous Expenses	\$ 562.18	\$ 300.00		187% \$ 300.00		
4502 · Stewardship/Resources	\$ 985.38	\$ 500.00		197% \$ 750.00		
Total OTHER EXPENSE	\$ 1,547.56	\$ 800.00		193% \$ 1,050.00		
<b>BASIC OPERATING EXPENSE</b>	<b>\$ 210,272.02</b>	<b>\$ 271,310.00</b>		<b>78% \$ 278,229.00</b>		
Additional Operating Expenses	Year To Date	2021		2022	Additional operating expenses represent further personnel, office, and building expenses that are necessary but not absolutely critical for church	
OTHER PERSONNEL EXPENSE	Actual	Approved		Proposed		
4080 · Office Substitute...	\$ -	\$ -		N/A \$ -	operation	
4081 · Pulpit Supply	\$ 450.00	\$ 500.00		90% \$ 800.00	Increased to \$800	
4082 · Training	\$ -	\$ -		N/A \$ 2,000.00	New for 2022	
Total OTHER PERSONNEL EXPENSE	\$ 450.00	\$ 500.00		90% \$ 2,800.00		
OFFICE EXPENSES						
4201 · Postage	\$ 168.20	\$ 300.00		56% \$ 300.00		
4202 · Office Supplies	\$ 453.78	\$ 1,000.00		45% \$ 1,000.00		
Total OFFICE EXPENSES	\$ 621.98	\$ 1,300.00		48% \$ 1,300.00		
BUILDING/EQUIPMENT EXPENSES						
4307a · Interior Furnishings	\$ -	\$ -		\$ -		
4308 · Paper Goods (Plates/Cups)	\$ 18.25	\$ 400.00		5% \$ 400.00		
Total BUILDING/EQUIPMENT EXPENSES	\$ 18.25	\$ 400.00		5% \$ 400.00		
<b>ADDITIONAL OPERATING EXPENSES</b>	<b>\$ 1,090.23</b>	<b>\$ 2,200.00</b>		<b>50% \$ 4,500.00</b>		
<b>TOTAL EXPENSE</b>	<b>\$ 228,295.77</b>	<b>\$ 310,650.00</b>		<b>73% \$ 320,550.00</b>		
Receipts Over Expenses (Negative)	\$ 22,573.10		2021		2022	
		\$ 310,650.00	Total Projected Income	\$ 320,550.00	Total Projected Income	
		\$ 310,650.00	Total Projected Expense	\$ 320,550.00	Total Projected Expense	
		\$ (0.00)	Difference	\$ 0.00	Difference	

### Income Projection

Type	Amount	Percent
Tithes/Offerings	228,000	71%
Building Use	55,050	17%
Parking	37,500	12%
<b>320,550</b>		<b>100%</b>

### Income Projection



### Expense Projection

Type	Amount	Percent
Ministry	17,140	5.3%
Missions	20,681	6.5%
Salary/Personnel	177,094	55.2%
Office	6,635	2.1%
Building/Grounds	51,901	16.2%
Mortgage	28,026	8.7%
Building Repair	6,625	2.1%
Insurance	10,999	3.4%
Other	1,450	0.5%
<b>320,550</b>		<b>100%</b>

### Expense Projection

