

October 26, 2021 | 6:30pm | Walker Hall and Live Stream

ASSEMBLY MEETING AGENDA

Kalen Ruiz, Chair Presiding

WELCOME AND CALL TO ORDER

Kalen Ruiz

OPENING PRAYER

Monty Phillips

BOARD OF STEWARDS REPORT

Kalen Ruiz

ACTION ITEMS

Kalen Ruiz

- Approval of May Assembly Meeting Minutes
- Approval of Board of Stewards Vacancy
 - Courtney Hendrix (Term Expiring 2022)
- Approval of CLG At-Large Nominees
 - Board of Stewards: Carol Patterson
 - Elders: Heather Wheatley
 - Deacons: Kathy Johnson

ADMINISTRATIVE COMMITTEE UPDATES

MINISTRY REPORTS

NEW MEMBER UPDATE

Stacy McCoy

SENIOR MINISTER REPORT

Russ Peterman

CLOSING PRAYER

Russ Peterman

ADJOURNMENT

Next Assembly Meeting: Tuesday, January 25, 2022 | 6:30pm | Walker Hall



Assembly Meeting Minutes Unapproved

May 25, 2021
David Nolan, Chair
Kalen Ruiz, Vice-Chair

Meeting was Called to Order by David Nolan at 6:33pm. The hybrid-style meeting was held at the Kelly Center at TCU and online via Zoom. Quorum present.

Opening Prayer was given by Kristi Hoban.

David Nolan gave a **Board of Stewards Report:**

Despite the pandemic, the UCC Leadership Team accomplished a good deal of progress, including: forming a regathering team, maintaining a fully employed staff, continuing to practice generosity, embracing innovation and communication.

Action Item #1

The minutes from the January Assembly Meeting were presented and approved through in-person and online vote.

Action Item #2

A motion for Carol Wilkinson to serve as CLG At Large member was approved through in-person and online vote.

Action Item #3

The Board of Stewards Slate and Officers for 2021-2022 was approved through in-person and online vote.

New Board Members

Danyelle Ackall

Carol Elliott

Kyle Fauntleroy

Tod Miller

Ross Vitek



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Officers

Chair – Kalen Ruiz

Vice Chair – Tod Miller

Secretary – Amanda Stallings

A video presentation was shown with updates from Shannon Moore, Jessica Vacketta, and Jamie Plunkett with updates on their respective programs.

Mike Morton gave the **Budget/Finance Report:**

2021 Operating Budget Highlights

- In developing this annual budget, the approved 1st Qtr. budget was not changed.
- PCO Income based on an average of past 2 years.
- Giving Campaign was successful considering: -Net increase by respondents of \$141K. -Overall net pledge decrease of \$245K.
- Endowment distributions remain at 4.5% rate.
- Contract with Artspeak Creative replaces 2 employee positions.
- Eliminated 2 communication positions, added 1 Business Office position and a Media Production Asst.
- Cost of Bass Hall event and BHYL removed.
- While best estimates and input from staff were used, there is still uncertainty as we continue the transition to “normal operations”.

Action Item #4

The final 3 quarters of the 2021 Operating Budget was approved through in-person and online vote.

Mike Morton continued with the Finance Report

Operating Highlights – April 30, 2021

- Operating cash balance \$783K
- Equity remains positive at \$603K
- Pledge/Contribution/Offering (PCO) Income behind budget YTD \$39K



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- Expenses are positive to budget by \$115K
- Net income – positive to budget \$73K

Capital Fund Update

- The HVAC water pipe replacement project now completed! Total cost \$750K - \$250K in 2021.
- Other Capital projects under way: -Memorial Garden update (thanks to generous gift). -Ten:10 worship service technology. -Upgrade of sanctuary live streaming equipment.

Action Item #5

A Congregational Meeting (Via email/survey) on May 30 to approve Nominees for Assembly Elders and Deacons was approved through in-person and online vote.

Endowment Report was given by Tod Miller:

January 2021 – March 2021 Endowment Activity 2021 YTD Returns:

Beasley – 7.434%

Common – 6.876%

Campbell – 8.861%

Brown – 2.435%

Total Market Value - \$17m! (all time high)

1st QTR Earnings for Ministry - \$153,300 New gifts - \$11,545 UCC ministries such as Youth, WDS, Music, Pastoral Care, Outreach, etc. are all blessed by the earned income we distribute annually from our Endowment Fund.

As you can see from the rate of returns above, the Committee is confident the historical spending rate of 4.5% is fully supported by these returns.

New Legacy Society Members between May 2020 – May 2021:

Kathy and Cecil Eppers

David and Anita Minor

B.E. and Marjorie Minor

John and Olive Mullen

Joy Ann and Bob Havran

Rick and Susan Hill

Pamela Atchison

Mary Elise Yarbro



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Betty M. Rogers
Mimi E. Rogers
Robert R. Kurz
Earline Grant Wall Prescott
Katherine W. Wallach
William Allen Shelton
Karen and Paul Hagseth
Evelyn Pittman Hunter

A video presentation was shown with updates from Rebecca Santi, Kera Watts, and Todd Prickett from their respective programs.

Service Awards were presented to Pam Reeser (15 years) and Jack Stewart (10 years)

Russ gave the **Senior Minister's Report:**

Membership highlights

Over 4,000 attendees on Easter Sunday, both virtual and in-person. 70% attendees are local, which means we are expanding our ministry's reach.

31 new members recognized last Sunday.

Relationship with Artspeak

Rebranding is happening with regard to the communications triangle:

- Who are we?
- How can we reach out?
- What makes us unique?

Rebranding is aiming to target 18-35 age range with a value proposition of Curiosity, Inclusivity and Discipleship.

Ten:10

Launch date August 15 "Church Wide Open"

The Closing prayer was given by Russ Peterman.

Meeting was adjourned at 7:55pm.



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University Christian Church Finance Written Report Summary Assembly October 26, 2021

Reports as of September 30, 2021

Consolidated Balance Sheet – (Page 5) As of September 2021 operating cash balance is positive at \$286,438. Operating cash balance is down comparatively to September 2020 by **\$640,673**; however, that was before we made a significant transfer to Capital to cover the necessary HVAC improvements. UCC Equity is positive at \$189,783 which is \$4,800 compared to September 2020.

| | 9/30/2021 | 9/30/2020 | 12/31/2020 (Un-audited) |
|--------------|-------------|--------------------|----------------------------|
| Operating | \$286,000 | \$927,000 | \$598,000 |
| Restricted | \$699,000 | \$649,000 | \$821,000 |
| Capital | \$147,000 | (\$261,000) | \$191,000 |
| Endowment | \$2,000 | \$0 | \$1,000 |
| Consolidated | \$1,134,000 | \$1,315,000 | \$1,609,000 |

Unified Budget Report - (Pages 6-7) Pledges, Contributions & Offering (PCO Income) is behind budget year-to-date by **\$24K**. Giving statements were sent out in September and in-person services are back.

Highlights:

- Personnel expenses are positive to budget due to various vacancies.
- Weekday School has an enrollment is 230 students; Kindergarten class has 15 students.
- WDS being back in regular session resulted in a \$52,655 positive adjustment to the budget for the last half of this year.

The staff has continued to do an excellent job in controlling expenses and it reflects in net overall operating income YTD being a \$87K positive variance to budget.



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Capital Budget Report – (Pages 8)

Since the last Assembly report, Capital has received \$29,000 in new gifts. The HVAC chill water replacement project has been completed, as have technology improvements to live stream services, costs related to the Ten:10 services, and landscaping and site improvements.

Capital Fund cash balance for projects is \$117K.

Audit Update –

The annual audit began on September 27. Auditors were on site for one full day. The majority of the work was performed remotely. The audit has gone very smoothly so far considering what a crazy year 2020 was. The draft report is under review now by the senior manager.

Endowment Update

UCC's Endowment Fund and returns are monitored by the Investment and Endowment Committee each quarter.

2nd QTR Endowment Reports (Fund 4) – (Pages 9-13)

Market performance during 2nd QTR was up 5.80% bringing the current Endowment value to \$17,865,206 (up from \$17,036,458 last QTR). We distributed \$155,269 earned income for Ministry, invested \$12,545 in new gifts this quarter. As for expenses, we paid \$1,000 for quarterly fees for Fundriver management software. Estimated distributions for 3rd QTR are \$157,905.

New Endowment Fund:

Ruiz Family Outreach Endowment Fund

UCC Legacy Society

The University Christian Church Legacy Society recognizes those individuals who have included the church in their estate plans. We invite you to become a member of UCC's Legacy Society and have your name included on the Legacy Society Wall. There are numerous ways to participate. Contact Michelle Ingram at michelle@uccftw.com for more information.



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SPECIAL NOTE FROM THE BUSINESS OFFICE

Giving Statements are emailed quarterly (mailed to those with no email on file) and will include all charitable giving and non-charitable payments. If you are not receiving one, please let the Business Office know so we can verify your email address. We do send giving summaries for informational purposes only. We understand everyone gives in different ways and at different times.

DONOR MATCH OPPORTUNITY

Our giving merchant, ShelbyNext, have notified churches that they plan to match new recurring gifts that are set up between November 1 – December 31, up to \$1,000 total! If you've been considering an auto gift, this is a great time to do it. Please contact Michelle Ingram at michelle@uccftw.com with any questions.

ONLINE RECURRING GIFTS

**Whether it is a one-time gift or recurring monthly gift –
Online Giving is easier than ever!**

FAQ:

Q: How do I set up a recurring gift to UCC?

A: Visit www.universitychristian.org/online-giving/. Click -

MAKE A GIFT OR SCHEDULE A RECURRING GIFT HERE

Q: I need to change my credit card number or amount to an existing recurring gift?

A: Visit www.universitychristian.org/online-giving/, click “Make a Gift or Schedule a Recurring Gift Here” link to sign in to ShelbyGiving. All changes can be made to your giving account after signing in. You can also contact the Business Office for assistance.

Q: I have a recurring gift already scheduled, will it run indefinitely?

A: Only if you set it up that way. It will not renew automatically if an ending date was selected. Please call the Business Office to confirm what your schedule is set to or to renew your recurring gift.



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Q: I don't remember my password, what can I do?

A: From the sign in page, ShelbyGiving includes a "forgot password" link. Click that to have a new password emailed to you. The Business Office does not have access to passwords.

Q: Can my gift come from my bank account instead of a credit card?

A: Absolutely! You are given a choice of credit or debit card or bank account while setting up your recurring gift. You will need your bank routing and bank account number.

Q: Can the Business Office use my card on file to make a gift?

A: The Business Office does not store cards on file. Your card information is stored with a safe and secure PCI Compliant merchant. You can call us and we'll be happy to make your gift online for you over the phone.

Q: I don't like fussing with all this computer stuff, can I give the Business Office my information to set up my recurring gift?

A: Absolutely! Please call us any time, we are happy to set everything up for you!

UCC BUSINESS OFFICE CONTACT: 817.926.6631

michelle@uccftw.com

Thank you for participating in this giving program.

Together we build this community of faith and make pretty amazing things happen. Thank you all so much for your continued generous giving.



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UNIVERSITY CHRISTIAN CHURCH
Consolidated Balance Sheet September 2021

| Name | UNIFIED OPERATING FUND | RESTRICTED FUND | CAPITAL FUND | ENDOWMENT FUND | Total All Funds |
|---------------------------------------|------------------------------|--------------------|------------------|-------------------|-------------------|
| ASSETS | | | | | |
| Cash Accounts | | | | | |
| Frost Checking | (128,234) | 449,474 | (102,992) | 1,961 | 220,210 |
| Frost ACH | 10,662 | 0 | 0 | 0 | 10,662 |
| Petty Cash | 3,400 | 0 | 0 | 0 | 3,400 |
| Payroll | 0 | 0 | 0 | 0 | 0 |
| Frost High Interest MM | 115,736 | 0 | 0 | 0 | 115,736 |
| Church Ext Demand Note | 284,875 | 250,000 | 250,000 | 0 | 784,875 |
| Total Cash Accounts | 286,438 | 699,474 | 147,008 | 1,961 | 1,134,882 |
| Current Assets | | | | | |
| Accounts Receivable | 159 | 0 | 0 | 0 | 159 |
| Prepaid Expenses | 153,014 | 0 | 0 | 0 | 153,014 |
| Children's Closet Inventory | 78,191 | 0 | 0 | 0 | 78,191 |
| Beneficial Interests in Trusts | 0 | 0 | 0 | 1,325,919 | 1,325,919 |
| Investments at Market - CCF | 0 | 0 | 0 | 16,387,068 | 16,387,068 |
| Total Current Assets | 231,364 | 0 | 0 | 17,712,987 | 17,944,351 |
| Capital Assets | | | | | |
| Depreciable Assets | 0 | 0 | 17,143,749 | 0 | 17,143,749 |
| Less Accum Depreciation | 0 | 0 | (10,398,473) | 0 | (10,398,473) |
| Land | 0 | 0 | 1,324,205 | 0 | 1,324,205 |
| Other Assets | 0 | 0 | 168,069 | 0 | 168,069 |
| Total Capital Assets | 0 | 0 | 8,237,549 | 0 | 8,237,549 |
| Total Assets | 517,802 | 699,474 | 8,384,558 | 17,714,949 | 27,316,782 |
| LIABILITIES | | | | | |
| Deferred Revenue | | | | | |
| Deferred Revenue - WDS Prepaid | 90,110 | 0 | 0 | 0 | 90,110 |
| Deferred Revenue - Game Day Parking | 31,650 | 33,125 | 0 | 0 | 64,775 |
| Deferred Revenue - Ministry Event | 660 | 0 | 0 | 0 | 660 |
| Deferred Revenue - Youth | 250 | 0 | 0 | 0 | 250 |
| Deferred Revenue - Outreach Mission | 600 | 0 | 0 | 0 | 600 |
| Prepaid Weddings | 3,800 | 0 | 0 | 0 | 3,800 |
| Total Deferred Revenue | 127,070 | 33,125 | 0 | 0 | 160,195 |
| Accounts Payable | | | | | |
| Salary | 79,543 | 0 | 0 | 0 | 79,543 |
| Accounts Payable | 0 | 0 | 0 | 0 | 0 |
| Accrued Sabbatical Leave | 108,923 | 0 | 0 | 0 | 108,923 |
| Salary Related Benefits | (2,516) | 0 | 0 | 0 | (2,516) |
| Other Payables: CARES - PPP Loan | 0 | | | | 0 |
| Total Accounts Payable | 185,949 | 0 | 0 | 0 | 185,949 |
| Total Liabilities | 313,019 | 33,125 | 0 | 0 | 346,144 |
| EQUITY | | | | | |
| Reserve Funds Equity | 15,000 | 666,349 | 29,631 | 0 | 710,980 |
| UCC Equity | 189,783 | 0 | 8,354,927 | 17,714,949 | 26,259,658 |
| Total Equity | 204,783 | 666,349 | 8,384,558 | 17,714,949 | 26,970,638 |
| Total Liabilities & Equity | 517,802 | 699,474 | 8,384,558 | 17,714,949 | 27,316,782 |

| Description | Variance - 2021 | | | | | | |
|---|--------------------|--------------------|----------------------|----------------------|--------------------|--------------------|-------------------|
| | 2021 YTD Actuals | 2021 YTD Budget | YTD Actual to Budget | 2021 % to Budget YTD | 2021 Annual Budget | Variance - 2021 to | |
| | | | | | | 2020 Actuals | |
| INCOME | | | | | | | |
| Pledges | \$1,507,291 | \$1,573,375 | (\$66,085) | 96% | \$2,225,381 | \$1,624,300 | (\$117,009) |
| Non Pledge Contributions | \$249,561 | \$210,018 | \$39,544 | 119% | \$373,446 | \$206,204 | \$43,357 |
| Offering | \$10,603 | \$11,159 | (\$556) | 95% | \$23,810 | \$5,857 | \$4,746 |
| Christmas Offering | \$2,650 | \$0 | \$2,650 | 0% | \$55,000 | \$1,150 | \$1,500 |
| TOTAL UNRESTRICTED INCOME BEFORE WDS | \$1,770,105 | \$1,794,552 | (\$24,447) | 99% | \$2,677,637 | \$1,837,511 | (\$67,406) |
| WDS INCOME (NET) | | | | | | | |
| WDS Tuition & Fees | \$513,181 | \$484,327 | \$28,854 | 106% | \$758,301 | \$223,582 | \$289,599 |
| WDS Restricted Income & Reserve Transfers | \$4,657 | \$1,875 | \$2,783 | 248% | \$9,354 | \$34,395 | (\$29,738) |
| WDS Personnel Expense | (\$449,064) | (\$415,916) | (\$33,148) | 108% | (\$605,354) | (\$419,915) | (\$29,148) |
| WDS Operating Expense | (\$57,193) | (\$51,208) | (\$5,985) | 112% | (\$68,912) | (\$34,519) | (\$22,675) |
| TOTAL WDS INCOME (NET) | \$11,581 | \$19,078 | (\$7,496) | 61% | \$93,389 | (\$196,456) | \$208,038 |
| TOTAL UNRESTRICTED INCOME (FOR OUTREACH FUNDING) | \$1,781,686 | \$1,813,629 | (\$31,943) | 98% | \$2,771,027 | \$1,641,055 | \$140,631 |
| PROPERTY ASSET INCOME | | | | | | | |
| Church Usage Fees | \$12,011 | \$8,400 | \$3,611 | 143% | \$17,900 | \$4,934 | \$7,077 |
| Parking Lot Fundraising Income | \$0 | \$0 | \$0 | 0% | \$38,000 | \$0 | \$0 |
| Embry Trust Income | \$0 | \$0 | \$0 | 0% | \$35,000 | \$0 | \$0 |
| Interest Income | \$3,128 | \$3,000 | \$128 | 104% | \$4,000 | \$3,196 | (\$68) |
| Mineral Income | \$45,243 | \$40,817 | \$4,426 | 111% | \$53,000 | \$36,951 | \$8,292 |
| Lease & Rental Income | \$41,481 | \$45,425 | (\$3,944) | 91% | \$102,370 | \$42,861 | (\$1,379) |
| Miscellaneous Income | \$174 | \$450 | (\$276) | 39% | \$600 | (\$98,683) | \$98,856 |
| TOTAL PROPERTY ASSET INCOME | \$102,036 | \$98,092 | \$3,944 | 104% | \$250,870 | (\$10,742) | \$112,778 |
| ENDOWMENT AND RESTRICTED INCOME | | | | | | | |
| General Endowment Income Allocated to Operations | \$154,390 | \$154,928 | (\$539) | 100% | \$208,013 | \$148,890 | \$5,499 |
| Restricted and Designated Endowment Income | \$116,475 | \$117,459 | (\$985) | 99% | \$157,637 | \$113,223 | \$3,252 |
| Restrictions Satisfied (Reserve Transfers) | \$140,597 | \$140,609 | (\$11) | 100% | \$251,326 | \$157,280 | (\$16,683) |
| Program Participant Income | \$27,209 | \$91,214 | (\$64,004) | 30% | \$101,468 | \$22,651 | \$4,559 |
| Restricted Income | \$15,681 | \$15,100 | \$581 | 104% | \$21,850 | \$53,846 | (\$38,164) |
| TOTAL ENDOWMENT AND RESTRICTED INCOME | \$454,353 | \$519,310 | (\$64,957) | 87% | \$740,294 | \$495,890 | (\$41,538) |
| TOTAL INCOME | \$2,338,075 | \$2,431,031 | (\$92,956) | 96% | \$3,762,191 | \$2,126,203 | \$211,872 |
| EXPENSES | | | | | | | |
| PERSONNEL | | | | | | | |
| Leadership & Administration | \$621,787 | \$665,848 | \$44,061 | 93% | \$869,477 | \$630,946 | (\$9,159) |
| Worship, Music & Weddings | \$276,014 | \$278,327 | \$2,313 | 99% | \$365,050 | \$273,566 | \$2,448 |
| Singers & Musicians | \$25,145 | \$26,392 | \$1,247 | 95% | \$36,000 | \$19,300 | \$5,845 |
| Congregational Life | \$355,561 | \$368,537 | \$12,976 | 96% | \$484,704 | \$339,752 | \$15,809 |
| Childcare | \$14,468 | \$54,487 | \$40,019 | 27% | \$65,350 | \$24,703 | (\$10,236) |
| Payroll Taxes | \$59,255 | \$69,212 | \$9,957 | 86% | \$90,151 | \$58,866 | \$389 |
| Pension | \$99,640 | \$99,286 | (\$354) | 100% | \$134,398 | \$103,846 | (\$4,206) |
| Healthcare | \$95,263 | \$104,796 | \$9,533 | 91% | \$140,092 | \$100,159 | (\$4,896) |
| Health Reimbursement Arrangement (HRA) | \$1,267 | \$10,833 | \$9,567 | 12% | \$13,000 | \$1,473 | (\$206) |
| TOTAL PERSONNEL | \$1,548,400 | \$1,677,718 | \$129,317 | 92% | \$2,198,222 | \$1,552,612 | (\$4,212) |
| LEADERSHIP & ADMINISTRATION | | | | | | | |
| Administration General | \$170,204 | \$168,512 | (\$1,693) | 101% | \$251,134 | \$217,888 | (\$47,684) |
| Building & Grounds | \$421,744 | \$399,316 | (\$22,428) | 106% | \$561,585 | \$352,228 | \$69,516 |
| Kitchen Operations | \$0 | \$250 | \$250 | 0% | \$1,000 | \$286 | (\$286) |
| Capital Transfer | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | \$0 |
| Communications | \$89,696 | \$105,944 | \$16,248 | 85% | \$129,707 | \$31,064 | \$58,632 |
| Endowment Administration | \$3,000 | \$3,600 | \$600 | 83% | \$4,600 | \$3,000 | \$0 |
| TOTAL LEADERSHIP & ADMINISTRATION | \$684,644 | \$677,621 | (\$7,022) | 101% | \$948,027 | \$604,466 | \$80,178 |

| Description | Variance - 2021 | | | | | | |
|---|--------------------|--------------------|----------------------|----------------------|--------------------|--------------------|---------------------------------|
| | 2021 YTD Actuals | 2021 YTD Budget | YTD Actual to Budget | 2021 % to Budget YTD | 2021 Annual Budget | 2020 YTD Actuals | Variance - 2021 to 2020 Actuals |
| WORSHIP & SPIRITUALITY | | | | | | | |
| Worship | \$11,321 | \$9,887 | (\$1,433) | 114% | \$14,935 | \$7,033 | \$4,288 |
| Worship Music | \$20,684 | \$35,887 | \$15,203 | 58% | \$47,050 | \$98,484 | (\$77,800) |
| Music Trips | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | \$0 |
| Church & The Arts | \$0 | \$2,225 | \$2,225 | 0% | \$2,600 | \$179 | (\$179) |
| Boar's Head Yule Log Festival | \$0 | \$0 | \$0 | 0% | \$0 | \$19,100 | (\$19,100) |
| TOTAL WORSHIP & SPIRITUALITY | \$32,005 | \$48,000 | \$15,995 | 67% | \$64,585 | \$124,796 | (\$92,791) |
| CONGREGATIONAL LIFE | | | | | | | |
| Evangelism & Membership | \$1,568 | \$3,887 | \$2,319 | 40% | \$5,113 | \$1,394 | \$174 |
| Fellowship | \$5,279 | \$9,038 | \$3,759 | 58% | \$12,300 | \$8,305 | (\$3,026) |
| Pastoral Care | \$10,755 | \$14,186 | \$3,431 | 76% | \$20,998 | \$16,153 | (\$5,398) |
| Adults | \$3,065 | \$8,443 | \$5,379 | 36% | \$14,082 | \$3,196 | (\$132) |
| Children | \$12,518 | \$20,152 | \$7,635 | 62% | \$24,800 | \$10,953 | \$1,564 |
| Youth | \$41,948 | \$67,339 | \$25,391 | 62% | \$71,797 | \$17,896 | \$24,052 |
| College | \$5,063 | \$6,406 | \$1,343 | 79% | \$10,325 | \$5,938 | (\$876) |
| New Ministry Opportunity | \$0 | \$0 | \$0 | 0% | \$0 | \$9,944 | (\$9,944) |
| TOTAL CONGREGATIONAL LIFE | \$80,195 | \$129,451 | \$49,256 | 62% | \$159,416 | \$73,779 | \$6,416 |
| MISSION & OUTREACH | | | | | | | |
| Outreach - UCC Ministries | | | | | | | |
| Children's Closet | \$74,471 | \$73,522 | (\$949) | 101% | \$129,965 | \$42,150 | \$32,321 |
| Prom Dreams | \$20 | \$0 | (\$20) | 0% | \$0 | \$41 | (\$21) |
| Christmas Angels | \$38 | \$0 | (\$38) | 0% | \$30,000 | \$26 | \$12 |
| Homeless Ministries | \$2,500 | \$3,500 | \$1,000 | 71% | \$4,500 | \$2,573 | (\$73) |
| Mission Trips | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | \$0 |
| Page Scholarship Fund | \$35,000 | \$26,000 | (\$9,000) | 135% | \$26,000 | \$28,500 | \$6,500 |
| Mayor's 3rd Grade Reading Initiative | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | \$0 |
| Other | \$15,841 | \$17,225 | \$1,383 | 92% | \$18,300 | \$34,098 | (\$18,257) |
| Total Outreach - UCC Ministries | \$127,871 | \$120,247 | (\$7,624) | 106% | \$208,765 | \$107,388 | \$20,483 |
| Outreach - Agency Support | | | | | | | |
| Denominational | \$62,700 | \$61,575 | (\$1,125) | 102% | \$167,000 | \$143,486 | (\$80,786) |
| Ecumenical | \$28,668 | \$29,543 | \$875 | 97% | \$63,168 | \$79,631 | (\$50,963) |
| Other | \$55,611 | \$56,163 | \$552 | 99% | \$58,213 | \$41,215 | \$14,396 |
| Total Outreach - Agency Support | \$146,979 | \$147,281 | \$302 | 100% | \$288,381 | \$264,332 | (\$117,353) |
| Outreach - General | | | | | | | |
| Outreach General Designated for Future Use | \$0 | \$0 | \$0 | 0% | \$62,043 | \$0 | \$0 |
| Total Outreach - General | \$0 | \$0 | \$0 | 0% | \$62,043 | \$0 | \$0 |
| TOTAL MISSION & OUTREACH | \$274,850 | \$267,528 | (\$7,322) | 103% | \$559,189 | \$371,720 | (\$96,870) |
| TOTAL EXPENSES | \$2,620,093 | \$2,800,318 | \$180,224 | 94% | \$3,929,438 | \$2,727,373 | (\$107,280) |
| TOTAL NET OPERATING INCOME (LOSS) | (\$282,019) | (\$369,287) | \$87,268 | (\$167,247) | (\$601,170) | \$319,151 | |
| PROJECTED TRANSFER FROM EQUITY | | | | | | | |
| NET OPERATING INCOME (LOSS) AFTER EQUITY TRANSFER | | | | | | \$167,247 | |
| | | | | | | \$0 | |

UNIVERSITY CHRISTIAN CHURCH

Fiscal Year Beginning 1/1/2021

Capital Budget Report

| Account # | Description | 2021 Capital | |
|--|--|------------------|---|
| | | YTD Actuals | Budget |
| | Cash Balance as of 12/31/2020 | 190,767 | \$200,631 |
| | Income | | |
| Contributions | | \$40,151 | \$0 |
| Trust Income | | \$1,944 | \$6,000 |
| Game Day Parking Income | | \$0 | \$0 |
| Endowment Income | | \$171,375 | \$224,993 *3rd QTR Endowment earnings |
| Gross Income | | \$213,469 | \$230,993 |
| | Non Budget Misc. Expenses | | |
| Misc. Purchases and Repairs | | \$0 | \$0 |
| Net Columbarian/Memorial Rm | | (\$3,615) | \$0 |
| Total Non Budget Misc. Expenses | | (\$3,615) | \$0 |
| Net Operating Income | | \$217,084 | \$230,993 |
| | FUNDING FROM RESERVE TRANSFERS | | |
| Ministry Areas | | \$10,000 | \$10,000 |
| SS Classes | | \$0 | \$0 |
| Weekday School | | \$0 | \$0 |
| TOTAL RESERVE TRANSFERS | | \$10,000 | \$10,000 |
| TOTAL INCOME | | \$227,084 | \$240,993 |
| | CAPITAL PROJECTS | | |
| Site | | \$7,245 | \$25,373 |
| Structure | | | \$0 |
| Interior | | \$25,111 | \$55,000 *Ten:10 furniture |
| Elevators | | | \$0 |
| Mechanical | | \$264,528 | \$278,000 |
| Electrical | | | \$0 |
| Plumbing | | | \$0 |
| Fire & Safety | | | \$0 |
| ADA | | | \$0 |
| Furniture & Fixtures | | | \$0 |
| Technology | | \$32,639 | \$38,570 *Sanctuary livestream misc. supplies |
| WDS Projects | | | \$0 |
| Total Other Capital Projects | | \$329,522 | \$396,943 |
| Prepaid expense - Dec. 2020 | | \$58,680 | \$0 |
| Cash Balance to GL | | 147,008 | \$44,681 |
| | Less Restricted/Deferred Reserves | | |
| Restricted Reserves (Memorial Rm) | | 29,631 | \$26,766 |
| Net Cash Balance | | \$117,377 | \$17,915 |

University Christian Church
Summary Report For Endowment Assets
For Period 7/1/2020 Through 6/30/2021

| Assets | Manager | Market Values |
|----------------------|----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | | 6/30/2020 | 9/30/2020 | 12/31/2020 | 3/31/2021 | 6/30/2021 |
| Embry Trust | Embry Trust | 740,299.59 | 782,524.22 | 831,570.58 | 857,886.48 | 902,674.73 |
| Fillingim Foundation | Fillingim Foundation | 293,839.16 | 302,536.12 | 317,019.33 | 317,843.01 | 325,861.97 |
| Heyer Trust | Anna Heyer Trust | 83,705.38 | 87,537.51 | 91,329.76 | 93,263.86 | 97,382.69 |
| | Total Trust | 1,117,844.13 | 1,172,597.85 | 1,239,919.67 | 1,268,993.35 | 1,325,919.39 |
| Managed Investments | CCF Beasley Fund | 4,193,465.34 | 4,442,698.48 | 5,043,663.13 | 5,221,803.16 | 5,545,051.24 |
| | CCF Brown Fund | 1,881,572.08 | 1,817,233.25 | 1,811,278.87 | 1,669,932.36 | 1,590,586.77 |
| | CCF Campbell Fund | 4,697,534.13 | 4,956,680.05 | 5,711,243.44 | 5,978,676.76 | 6,335,782.56 |
| | CCF Common Fund | 2,408,764.74 | 2,542,085.96 | 2,809,510.06 | 2,897,052.07 | 3,067,865.86 |
| | Total Managed Investments | 13,181,336.29 | 13,758,697.74 | 15,375,695.50 | 15,767,464.35 | 16,539,286.43 |
| | Total Asset Market Values | 14,299,180.42 | 14,931,295.59 | 16,615,615.17 | 17,036,457.70 | 17,865,205.82 |

Endowment Fund Investment Performance

| Managed Investments | CCF Beasley Fund | Approx. | Approx. | Approx. | Approx. | Approx. |
|---------------------|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Investment | Investment | Investment | Investment | Investment |
| | | Return for Qtr. |
| | | 6/30/2020 | 9/30/2020 | 12/31/2020 | 3/31/2021 | 6/30/2021 |
| Managed Investments | CCF Beasley Fund | 16.57% | 5.94% | 13.53% | 3.53% | 6.19% |
| | CCF Brown Fund | 10.43% | 4.27% | 5.67% | 0.08% | 4.22% |
| | CCF Campbell Fund | 14.98% | 5.52% | 15.22% | 4.68% | 5.97% |
| | CCF Common Fund | 14.09% | 5.53% | 10.52% | 3.12% | 5.90% |
| | Total Weighted Average | 14.46% | 5.43% | 12.50% | 3.47% | 5.80% |

Manager and Investment Pool Reconciliation
Managed Investments
For Period Between 4/1/2021 And 6/30/2021

Investment Manager Level

| Manager Name | Dividends and | | | Unrealized | Investment | Ending Market | | |
|---------------------|------------------------|-------------------|-----------------------|-------------------|-------------------|----------------------|----------------------|-------------------|
| | Beginning Value | Interest | Realized Gains | | | Net Cash Flow | Value | Difference |
| CCF Beasley Fund | 5,221,803.16 | 53,715.94 | 0.00 | 268,412.38 | 1,119.76 | 0.00 | 5,545,051.24 | 0.00 |
| CCF Brown Fund | 1,669,932.36 | 10,304.78 | 22,794.27 | 30,912.21 | 343.16 | -143,700.01 | 1,590,586.77 | 0.00 |
| CCF Campbell Fund | 5,978,676.76 | 65,546.56 | 0.00 | 290,273.12 | 1,286.12 | 0.00 | 6,335,782.56 | 0.00 |
| CCF Common Fund | 2,897,052.07 | 27,928.68 | 0.00 | 142,264.10 | 621.01 | 0.00 | 3,067,865.86 | 0.00 |
| Total | 15,767,464.35 | 157,495.96 | 22,794.27 | 731,861.81 | 3,370.05 | -143,700.01 | 16,539,286.43 | 0.00 |

Investment Pool Level

| | Amount | <i>*cost recovery adback</i> |
|--------------------------|---------------|------------------------------|
| Net Cashflow By Managers | -143,700.01 | <i>from CCF</i> |
| LESS: | | |
| Distribution | 155,268.55 | <i>*2nd QTR distribution</i> |
| Expense | 1,000.00 | <i>*Fundriver QTRLY Fees</i> |
| Gift | -12,545.00 | <i>*2nd QTR new gifts</i> |
| Income to Principal | -23.54 | |
| Difference | 0.00 | |

University Christian Church
Total Transaction Summary Report
For Period 1/1/2021 Through 6/30/2021

| | | Ending Market | | |
|---|--|----------------------|----------------------|--------------|
| | | Gifts | Distributions | Value |
| General End | | | | |
| 12175 Embry Trust | | | | |
| 12176 Heyer Trust | | | | |
| 12177 Johnson Remainder Trust | | | | |
| 30194 Valerie & Ben Hogan Endowment Fund | | | | |
| 30260 UCC General Endowment (Designated) | | | | |
| 30261 UCC General Endowment (Restricted) | | | | |
| 30287 Frances Jennings Endowment Fund | | | | |
| 30290 Christine Cagle General Endowment Fund | | | | |
| 30297 Paul & Martha Youngdale General Endowment Fund | | | | |
| 30313 Rev. Ora Shelton Endowment | | | | |
| 30317 Edgar & Laura Keltner General Endowment Fund | | | | |
| 30326 Lee & Linda Brookshire Endowment Fund (R) | | | | |
| 30329 Butler Family Endowment | | | | |
| 30331 Marcia & Paul Cato Family Fund (D) | | | | |
| 30332 Marcia & Paul Cato Family Fund (R) | | | | |
| 30333 Hanley Family Fund | | | | |
| 30338 Marilyn & Freddy L. Jones Endowment Fund (R) | | | | |
| 30344 Sandra and Ronald Kennedy Endowment Fund | | | | |
| 30352 Charles J. & Sarah M. Fraley Endowment | | | | |
| 30354 Bert & Marjorie Nunnallee Endowment | | | | |
| 30356 Jimmy & Lanelle Phipps Endowment | | | | |
| 30364 Paul & Judy Clinkscales Endowment Fund | | | | |
| 30370 Jay and Barbara Lesok Endowment Fund (R) | | | | |
| 30372 Harold Johnson Endowment Fund (R) | | | | |
| 30378 Earline Grant Wall Prescott Endowment Fund (D) | | | | |
| | | 11,437 | (170,217) | 10,162,299 |
| Capital | | | | |
| 12179 Fillingim Foundation | | | | |
| 30140 Building Fund Endowment (Designated) | | | | |
| 30141 Building Fund Endowment (Restricted) | | | | |
| 30192 Harold & Beulah Johnson Building Endowment Fund | | | | |
| 30196 Florence Kerr Building Endowment Fund | | | | |
| 30285 Iris E. McGaugh Endowment Fund | | | | |
| 30292 Christine Cagle Building Endowment Fund | | | | |
| | | 0 | (62,355) | 3,637,451 |
| Worship | | | | |
| 30110 Boar's Head Endowment | | | | |
| 30170 Hanging of the Greens Endowment | | | | |
| 30375 B.E. and Marjorie Minor Endowment Fund (R) | | | | |
| 30376 John and Olive Mullen Endowment Fund (R) | | | | |
| | | 0 | (1,143) | 58,071 |
| Youth | | | | |
| 30120 Leigh Ann Brown Endowment | | | | |
| 30150 John B. Craddock, Jr. Endowment | | | | |
| 30200 Lisa Kurz Endowment | | | | |
| 30321 UCC Youth Alumni/ae Scholarship Fund (Designated) | | | | |
| | | 0 | (2,113) | 113,253 |
| Pastoral Care | | | | |

University Christian Church
Total Transaction Summary Report
For Period 1/1/2021 Through 6/30/2021

30130 William A. and Lou Buttram Endowment Fund
 30197 E. Jean White Endowment Fund
 30240 Charles F. Kemp Pastoral Care Endowment (Designated)
 30241 Charles F. Kemp Pastoral Care Endowment (Restricted)
 30280 Suzanne Elise Yarbro Memorial Endowment Fund
 30295 Clyde & Mary Gene Foltz Endowment Fund
 30320 Lawrence & Rosemary Alland Endowment Fund
 30362 Rev. Dr. Charles H. & Anne M. Sanders Pastoral Care Endowment
 30374 Joy Ann and Bob Havran Endowment Fund (R)

450 (4,012) 220,403

| | Ending Market | |
|--|---------------------|-------|
| | Gifts Distributions | Value |

Adult Education

30155 Hilda & Gilbert Davis Endowment Fund
 30309 Brian and Kristie Gibson Adult Education Endowment
 30342 McCoy Family Endowment

1,050 (2,578) 141,384

| | Ending Market | |
|--|---------------------|-------|
| | Gifts Distributions | Value |

Building & Grounds

30159 Vera T. Edelbrock Endowment Fund

0 (1,227) 65,178

| | Ending Market | |
|--|---------------------|-------|
| | Gifts Distributions | Value |

College

30160 Doris Evans Student Ministry Endowment Fund
 30220 Frieda McMahon Endowment

0 (725) 38,498

| | Ending Market | |
|--|---------------------|-------|
| | Gifts Distributions | Value |

Outreach

30180 Helping Hands Endowment
 30185 Elizabeth C. & Edwin H. Winton Endowment Fund
 30198 Charles F. Kemp Outreach Endowment
 30210 Bob McMahon Endowment
 30225 Josie and Joe Minyard Endowment
 30235 Needlers Endowment (Designated)
 30236 Needlers Endowment (Restricted)
 30307 Children's Closet Endowment
 30310 Mary Louise Page Scholarship Endowment
 30311 Mary Louise Page Outreach Endowment
 30318 Gaile H. Aston Endowment Fund
 30319 Susan McAdams Harrell Endowment Fund
 30323 Lynn C. Cross Endowment Fund (Designated)
 30324 Lynn C. Cross Endowment Fund (Restricted)
 30340 Cyndy W. Twedell Endowment Fund
 30346 Walter & Patricia Echols Endowment Fund (R)
 30382 Ruiz Family Outreach Endowment Fund (R)

5,000 (35,847) 1,910,867

| | Ending Market | |
|--|---------------------|-------|
| | Gifts Distributions | Value |

Children's Ministry

30190 May Henson Endowment
 30250 Jo Taylor Endowment

0 (204) 10,814

| | Ending Market | |
|--|---------------------|-------|
| | Gifts Distributions | Value |

Administration

University Christian Church
Total Transaction Summary Report
For Period 1/1/2021 Through 6/30/2021

30193 Carolyn V. Zaepfel Endowment Fund

30226 James M. & Lucille Moudy Endowment

30315 Chet & Sally Werst McKeen Endowment

0 (17,524) 930,752

| Music | | | Ending Market |
|--|--------------|----------------------|----------------------|
| | Gifts | Distributions | Value |
| 30205 Beulah Johnson Organ Endowment Fund | | | |
| 30230 Mary Ingle and Gentry Shelton Music Endowment (Designated) | | | |
| 30231 Mary Ingle and Gentry Shelton Music Endowment (Restricted) | | | |
| 30305 Ronald L. Shirey Chancel Choir Endowment Fund (Designated) | | | |
| 30306 Ronald L. Shirey Chancel Choir Endowment Fund (Restricted) | | | |
| 30327 Dee J. Kelly Endowment Fund (Designated) | | | |
| 30348 Charles & Carolyn Dowell Music Endowment | | | |
| 30350 Jack & Jackie Shrode Endowment | | | |
| 30360 Music Endowment Fund | | | |
| 30368 Bill and Jan Proenza Endowment Fund (R) | | | |
| | 0 | (8,791) | 473,182 |

| Weekday School | | | Ending Market |
|--|--------------|----------------------|----------------------|
| | Gifts | Distributions | Value |
| 30270 Weekday School Endowment (Designated) | | | |
| 30271 Weekday School Endowment (Restricted) | | | |
| 30308 W. A. & Gail Landreth Weekday School Endowment | | | |
| 30358 Meryle and Ernest Fincher Endowment Fund | | | |
| | 0 | (1,236) | 65,727 |

| Church & the Arts | | | Ending Market |
|--|--------------|----------------------|----------------------|
| | Gifts | Distributions | Value |
| 30300 Ken Lawrence Memorial Endowment (Designated) | | | |
| 30301 Ken Lawrence Memorial Endowment (Restricted) | | | |
| | 0 | (327) | 17,509 |

| Music/Outreach | | | Ending Market |
|-----------------------------|--------------|----------------------|----------------------|
| | Gifts | Distributions | Value |
| 30335 Helme Family Fund (D) | | | |
| 30336 Helme Family Fund (R) | | | |
| | 0 | (124) | 6,583 |

| Adult/Youth/Children | | | Ending Market |
|---|--------------|----------------------|----------------------|
| | Gifts | Distributions | Value |
| 30366 Joyce A. Valentine Endowment Fund (R) | | | |
| | 200 | (78) | 6,955 |

| Worship/Children | | | Ending Market |
|---|--------------|----------------------|----------------------|
| | Gifts | Distributions | Value |
| 30380 Karen Mathews Hagseth Memorial Fund (R) | | | |
| | 6,000 | (68) | 6,281 |

Grand Totals : **24,137 (308,569) 17,865,206**