Finance Group Bears Industrialists

Don't Axe U. Fund: Noll

by NATT HASSER

"This is the greatest sale of the century," said a member of the Finance Group at University of Wisconsin-Madison on Wednesday. "It's like a Christmas sale without the credit cards." The Finance Group announced plans to reduce the university's University Fund by 20 percent, a move that will save the university $6 million per year.

The Finance Group, which consists of the university's presidents, deans, and other university officials, has been working on reducing the university's tendencies to spend money since the 1950s. The group's current proposal, which was approved by the university's Board of Regents last month, calls for reducing the University Fund by 20 percent, or $6 million per year.

"The Finance Group is committed to ensuring that the university's financial health is maintained," said John Noll, president of the Finance Group. "This move will help us achieve our goal of increasing the university's financial stability and reducing its reliance on government funding."