

40^{day} FINANCIAL FAST

\$ P A R C

WEEK TWO: Stop using credit cards for non-essential purchases.

Americans are more likely to pay with a credit card than with cash than ever before.

With a credit card, consumers can buy now and pay later and earn rewards like cash back and travel points for meeting certain spending thresholds. While credit cards have obvious appeal, they can also be dangerous, as easy credit appears to be [saddling a growing number of Americans with considerable debt](#).

According to the Federal Reserve, Americans owe a record \$1.04 trillion in credit card debt – up from less than \$854 billion five years ago. According to Ted Rossman, an industry analyst at research group [creditcards.com](#), about 40 percent of Americans have enough income to pay off their balance – and do so in full every month. For them, a high credit card balance is not a problem.

For the remaining 60 percent, however, maintaining a high credit card balance can mean hundreds of dollars in interest payments a year and possibly a low credit score. Don't let this be you.

AND be intentional about NOT USING credit cards to incur more debt. In fact, start recording how much you are saving by forgoing non-essential items like eating out so at the end of our 40 Day Financial Fast, you can tally your savings and be prayerful about making a donation to the church with the monies you've saved, In fact, we'll make a churchwide donation to an entity that Pastor Goodman will be sharing at the end of the fast.



TABERNACLE BAPTIST CHURCH

MARCH 6 - APRIL 18, 2019

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PSALMS 112:11 WEALTH AND RICHES ARE IN HIS HOUSE!