



*For Immediate Release:*  
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# News Release

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## **Superior CU Named #4 Best-Performing Credit Union in U.S.** *TOP 10 for three consecutive years!*

LIMA, OH—S&P Global Market Intelligence, formerly S&P Capital IQ and SNL Financial, recently released its ranking of 2017's 50 best-performing credit unions. Superior Credit Union, based in Lima, Ohio, was named the #4 Best-Performing Credit Union in the U.S. The credit union is ranked in impressive company, as NO other credit unions in the top ten had assets of less than \$1 billion—and only one other Ohio credit Union was ranked in the top 50. Superior's asset size grew from \$663 million to \$820 million in 2017.

S&P Global Market Intelligence ranked the nation's credit unions using five core financial performance metrics: member growth, market growth, operating expense as a percentage of operating revenue, net charge-off s as a percentage of average loans, and delinquent loans as a percentage of total loans. To be eligible for the ranking, a credit union had to report more than \$500 million in total assets and a net worth ratio of at least 7.0% as of December 31, 2017 Based on these criteria, 538 credit unions qualified for the ranking.

"Superior is proud to be ranked in the Top 10 for the third consecutive year," said Phil Buell, President and CEO of Superior Credit Union. "We feel that it represents our commitment to the cooperative principles of our organization. We strive to make sound financial decisions that will benefit our members and the communities that we serve."

"Our continued growth and success will make it possible for Superior to provide the financial products and services that our members want and deserve. We are thrilled to be ranked #4, but rest assured, we have number one in our sights and on our minds."

## Best-performing credit unions of 2017

Based on financials for the year ended Dec. 31, 2017

Rank	Company	City, State	Ranking metrics					
			Total assets (\$M)	Member growth (%)	Market growth (%) <sup>1</sup>	Operating expense/operating revenue (%)	NCOs/avg loans (%)	Total delinquent loans/total loans (%) <sup>2</sup>
1	Fox Communities CU	Appleton, WI	1,523.4	17.6	21.4	68.03	0.07	0.18
2	Idaho Central CU	Chubbuck, ID	3,538.1	17.6	17.1	59.78	0.24	0.40
3	Technology CU	San Jose, CA	2,486.1	19.6	8.2	62.98	-0.02	0.16
4	Superior CU Inc.	Lima, OH	820.7	23.9	30.3	67.89	0.09	0.46
5	Redwood CU	Santa Rosa, CA	4,047.0	9.5	23.9	53.89	0.18	0.48
6	Eastman CU	Kingsport, TN	4,032.8	10.5	11.0	59.95	0.16	0.10
7	Star One CU	Sunnyvale, CA	8,978.9	3.6	11.9	48.90	0.02	0.06
8	University of Iowa Community CU	North Liberty, IA	4,672.4	13.6	16.5	44.89	0.36	0.77
9	Stanford FCU	Palo Alto, CA	2,355.8	8.4	9.2	61.83	0.04	0.05
10	Texas Trust CU	Arlington, TX	1,218.1	34.9	27.4	76.40	0.32	0.24
11	MIDFLORIDA CU	Lakeland, FL	3,055.5	14.3	18.0	66.84	0.39	0.52
12	Lake Michigan CU	Grand Rapids, MI	5,221.8	9.1	9.7	66.15	0.04	0.11
13	Safe 1 CU	Bakersfield, CA	605.5	30.5	35.3	65.48	0.57	0.44
14	Pawtucket CU	Pawtucket, RI	2,134.4	8.9	10.0	64.78	0.15	0.10
15	Self-Help FCU	Modesto, CA	1,097.6	19.4	43.3	69.95	0.42	0.59
16	First Technology FCU	Mountain View, CA	11,392.7	8.8	12.1	62.41	0.31	0.28
17	MountainAmerica FCU	West Jordan, UT	7,093.3	13.7	18.2	67.61	0.47	0.58
18	Goldenwest FCU	Ogden, UT	1,423.9	12.7	13.6	71.09	0.38	0.24
19	Northeast CU	Portsmouth, NH	1,312.9	12.4	18.4	74.57	0.33	0.37
20	Consumers CU	Kalamazoo, MI	934.3	10.4	14.8	70.80	0.31	0.33
21	San Diego County CU	San Diego, CA	8,260.4	10.3	3.7	58.99	0.16	0.24
22	Ent CU	Colorado Springs, CO	5,053.2	8.3	7.7	62.46	0.14	0.26
23	Wings Financial CU	Apple Valley, MN	4,542.5	9.2	3.3	53.25	0.16	0.26
24	Caltech Employees FCU	La Cañada Flintridge, CA	1,608.9	1.9	6.1	55.94	0.04	0.08
25	Digital FCU	Marlborough, MA	8,273.3	14.1	10.6	58.80	0.42	0.73
26	CoVantage CU	Antigo, WI	1,508.9	8.2	9.5	62.95	0.15	0.38
27	Community First CU	Neenah, WI	2,827.4	4.6	7.2	53.10	0.09	0.33
28	Mayo Employees FCU	Rochester, MN	884.4	3.4	7.3	62.40	0.05	0.06
29	KEMBA FCU	Gahanna, OH	1,202.0	8.3	14.9	62.09	0.48	0.45
30	OnPoint Community CU	Portland, OR	5,129.4	7.0	7.4	64.72	0.09	0.20
31	Boeing Employees CU	Tukwila, WA	17,853.6	8.0	8.7	62.56	0.26	0.26
32	California CU	Glendale, CA	3,040.1	76.4	95.0	82.60	0.17	0.62
33	Alliant CU	Chicago, IL	9,696.3	11.6	4.8	56.98	0.35	0.39
34	Deere Employees CU	Moline, IL	940.8	4.8	12.7	67.38	0.21	0.18
35	CU of Southern California	Anaheim, CA	1,408.1	15.9	18.5	76.65	0.39	0.62
36	Marion and Polk Schools CU	Salem, OR	690.4	9.8	12.2	72.69	0.21	0.29
37	Michigan Schools and Government CU	Clinton Township, MI	1,853.6	9.5	9.3	58.26	0.45	0.39
38	Whatcom Educational CU	Bellingham, WA	1,481.0	11.1	8.0	68.33	0.25	0.24
39	Police and Fire FCU	Philadelphia, PA	4,924.9	10.1	6.8	53.81	0.35	0.50
40	Clark County CU	Las Vegas, NV	717.8	9.0	11.0	67.12	0.50	0.09
41	Hanscom FCU	Littleton, MA	1,271.9	14.7	7.4	69.91	0.17	0.56
42	Mobiloil FCU	Beaumont, TX	788.0	8.6	28.4	63.79	0.61	0.51
43	Neches FCU	Port Neches, TX	588.4	9.2	24.9	72.49	0.52	0.28
44	United States Senate FCU	Alexandria, VA	673.8	4.8	10.6	66.31	0.17	0.24
45	Evansville Teachers FCU	Evansville, IN	1,456.3	15.9	8.2	72.45	0.26	0.46
46	California Coast CU	San Diego, CA	2,393.4	10.9	8.7	73.63	0.16	0.25
47	Honor CU	Berrien Springs, MI	852.6	20.7	20.2	74.73	0.42	0.81
48	Knoxville TVA Employees CU	Knoxville, TN	1,860.7	7.2	11.6	69.88	0.28	0.25
49	Landmark CU	New Berlin, WI	3,603.0	9.3	10.9	59.18	0.32	0.81
50	F&A FCU	Monterey Park, CA	1,596.1	1.0	6.2	49.87	0.13	0.22
Group median				10.0	11.0	64.75	0.25	0.29

Data compiled March 13, 2018.

S&P Global Market Intelligence used five metrics to identify top-performing credit unions by applying equal weights to each metric. The mean for each metric was identified across the data set, and standard deviations from these means were calculated for each metric for each institution and aggregated to determine a relative performance score. Scores for each metric also were capped to help normalize the data. Excludes credit unions with less than \$500 million in total assets and a net worth ratio less than 7%.

Data based on 2017 regulatory filings.

<sup>1</sup> Market growth represents growth in member shares and nonmember deposits.

<sup>2</sup> Delinquent loans include loans that are greater than or equal to 60 days delinquent.

NCOs = net charge-offs

Source: S&P Global Market Intelligence

**About Superior Credit Union**

Superior Credit Union, headquartered in Lima, Ohio, is a full-service member-owned financial cooperative that serves members in 20 Western Ohio counties. Superior CU currently has 16 office locations serving over 79,000 members. With assets of over \$842 million, the credit union provides consumer and mortgage loans, real estate brokerage, investment and retirement planning, insurance services, checking and savings accounts, and small business services and loans.

**About S&P Global Market Intelligence**

S&P Global Market Intelligence a division of S&P Global (NYSE: SPGI), provides essential intelligence for individuals, companies and governments to make decisions with confidence. The firm is a leading provider of financial and industry data, research, news and analytics to investment professionals, government agencies, corporations, and universities worldwide. S&P Global Market Intelligence integrates news, comprehensive market and sector-specific data and analytics into a variety of tools to help track performance, generate alpha, identify investment ideas, understand competitive and industry dynamics, perform valuation and assess credit risk. For more information, visit <http://www.spglobal.com/marketintelligence>.

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