

MINUTES
THE PINES FOUNDATION, INC.
BOARD OF DIRECTORS' MEETING
December 16, 2018

Directors Present: Allan Baum, Tami Hausman, Greg Henniger, Jay Pagano, Tad Paul, Henry Robin, Russell Saray, Eric Sawyer, Ed Schulhafer, Jeff Staadt, Jim Vandernoth

On Phone: Not Available

Absent: Gary Clinton, Garry Korr, Chris Lovito, Bob Tortora

Also Present: Ken Pollard (Director of Finance & Administration)

Meeting called to order by President Jay Pagano at Pagano's apartment, 211 West 18th St, New York, NY.

Tad Paul motioned to approve the October meeting minutes. Eric Sawyer seconded and the motion carried.

Treasurer's Report

Henry Robin, Treasurer, reported:

Pines Party

- Estimating \$195,000 net income from 2018 party
- \$50,000 was donated to Stonewall and \$25,000 will be allocated to the Pines Party reserve.

Whyte Hall

- Whyte Hall Rentals came in at \$16,000 but were only budgeted at \$13,000.
- User group fees were budgeted at \$17,500 income.
 - The Pines Care Center gave less as a user group contribution because they had to rent a home for the doctor when the septic system malfunctioned.
 - Fire Island Pines Arts Project will decide the amount of their User Group contribution at their January meeting.
- The Whyte Hall Annual Fund is about \$17,000 under budget.
- Albert Lepage has very generously made a \$25,000 donation earmarked to hire a building manager for Whyte Hall.
- Whyte Hall Maintenance is double the usual amount due to repairs required for the doctor's apartment.
- When the Brockman estate was received a Task Force charged with analyzing the use of the endowment, recommended that the principal remain in place in perpetuity.
 - 4% of the value could be used and applied to the operating budget.
 - For 2018 only 3% of the Brockman endowment was included in budget.

Whyte Hall

Eric Sawyer, Whyte Hall Operations Committee, Chair reported:

- Have been in touch with the Town to get renewal of the easement agreement for the land that part of the Lepage Pavilion is built on.
 - The current easement agreement expired in July 2018.
- The Lepage Pavilion canopy has aged, the panels are fraying on the sides making it difficult to install.
 - There has also been ponding of water at the north ends of three of the five panels.

- Joe Eimer of Losberger (the original supplier) came to the Pines and inspected the canopy.
 - A new canopy is being made and the estimate is around \$8,500.
 - The new canopy will be a different material that will not show stains as the canvas ages.
- A lighting plan for the exterior of Whyte Hall is being created and a new installation will be in by the time of the Spring meeting.

Seashore Defense Fund

[Between Board Meetings, on November 20th, Pagano [requested Board approval](#) of the expenditure of up to \$15,000 from the Seashore Defense Fund to purchase and install sand fencing the length of the community. The [request was approved](#).]

Meeting adjourned.

Respectfully Submitted,
Ken Pollard
Director of Finance & Administration