

MINUTES
THE PINES FOUNDATION, INC.
BOARD OF DIRECTORS' MEETING

October 7, 2017

Directors Present: Allan Baum, Gary Clinton, Chris Lovito, Jay Pagano, Tad Paul, Henry Robin, Bob Tortora, Russell Saray, Ed Schulhafer, Jeff Staad, Jim Vandernoeth

By Phone: Allan Baum, Tami Hausman, Greg Henniger, Eric Sawyer

Also Present: Walter Boss (FIPPOA Member) and Ken Pollard (Director of Finance & Administration)

Meeting called to order by President Jay Pagano at 10:30 am in the Solstice Room at Whyte Hall, Fire Island Pines, NY.

Tad Paul motioned to approve the September board meeting minutes. Jim Vandernoeth seconded and the motion carried.

Pines Party

- Pagano attended a Stonewall grant program where a grant was made to the Transgender Advocacy Group.
 - Stonewall does the administration of the grants program.
 - Some of the grant was made possible by funds donated to Stonewall from the Pines Party.
 - The recipients made a point to say thank you to the Pines Party Committee.
- The net profit of the 2017 Pines Party is \$173,000
 - It is an appropriate time to decide the amount of the Stonewall donation.
 - Over time, the Pines Party has given over \$1.2M to Stonewall for its grant program.

Baum and Schulhafer motioned to donate \$50,000 to Stonewall. Tad Paul seconded and the motion carried.

Meeting adjourned.

Respectfully Submitted,

Ken Pollard

Director of Finance & Administration