

FIRE ISLAND PINES PROPERTY OWNERS ASSOCIATION, INC.
AND THE PINES FOUNDATION, INC.
Whyte Hall

Minutes of meetings Saturday, April 15, 2023

Directors participating in Whyte Hall: Allan Baum; Alan Brodherson; Gary Clinton; Andrew Kirtzman; Chris Mai; Nate Pinsley; Leland Rechis; Henry Robin; Russell Saray; and Ed Schulhafer.

Directors participating telephonically: Greg Henniger; Charles Montorio-Archer; Jay Pagano (who joined mid-meeting); and Eric Sawyer.

Directors absent: Matt Tague.

Also participating: Karen McCutcheon (Community Manager); Joe Micheels (Facilities Manager); Gabriela Casella Nicosia (Office Administrator); Jennifer Suh-McCormack (Finance Manager); and Dennis Murphy (Harbor Master) (who joined mid-meeting).

Henry Robin called the meeting to order at 10:05 AM.

Ed Schulhafer moved to approve the minutes of the March 19, 2023 meetings of the Boards of Directors. Motion was seconded by Eric Sawyer and was unanimously approved, except by Jay Pagano, who was not present on the telephone at the time of the vote on the motion.

FIPPOA Discussion:

- Community Parking
 - Henry Robin made a presentation concerning the history of FIPPOA's efforts to obtain control over the Boulevard and the current state of the project to build parking areas for use by contractors.
 - We hope to have the parking in place by May 1, 2023, with rules for the use of the Boulevard going into effect shortly thereafter.

Foundation Discussion:

- Pines Party
 - Allan Baum made a presentation concerning the Pines Party.
 - Ticket sales should begin next week.
 - Corporate sponsorships have increased.
 - As always, the condition of the beach and the presence of piping plovers could impact both the size of the party, including the number of tickets sold, and its location.
- Pines 70th Anniversary
 - Nate Pinsley made a presentation concerning the 70th Anniversary celebration.

- The main event to be produced by FIPPOA will be the August 19, 2023 event on the beach, scheduled for 4:30-8:30 PM.
- Other Pines organizations will hold their own events throughout the season.
- Ticket sales for the FIPPOA/Foundation event will begin a few weeks after ticket sales for the Pines Party have begun.

Joint FIPPOA/Pines Foundation Topics:

- Technology Transformation
 - Chris Mai made a presentation concerning our current technology platforms and our technology “debt.”
 - Chris described the approach being taken to: analyze our actual needs; review our current platforms; and determine how best to meet our needs in the future.
- Staffing
 - Karen McCutcheon introduced Jennifer Suh-McCormack, our new Finance Manager.
- Social Media Working Group
 - Henry informed the Board that a Social Media Working Group has been formed.
 - The Group is considering whether we should have a more robust presence in social media and will report back to the Boards when it has completed its work.
- Henry also provided updates on the following topics
 - The Army Corps of Engineers is continuing to evaluate the current status of our beach.
 - Depending upon the Corps’ determination, the Pines beach may be included in a repair project previously scheduled to take place on the west end of the island later this year.
 - Henry updated the Boards on the wastewater study that has been undertaken.
 - The final draft report is available and we have continued to make comments on the draft.
- Short-Term cash balances
 - As interest rates have increased, we have the opportunity to invest our excess cash balances in various short-term, fixed-income investments that generate higher yields than were possible in prior years.
 - Alan Brodherson proposed that the Boards adopt a resolution by which the Boards would authorize the Executive Committee to invest our cash balances, in the various financial institutions in which we currently have accounts in the name of FIPPOA and/or the Foundation, in fixed-income investments with a duration of no more than one-year.
 - The resolution proposed would allow the Executive Committee to shift funds from one financial institution to another, but would not entail opening accounts at any new financial institutions.

- After a brief discussion, Allan Baum moved that the Board adopt the above-described resolution; the motion was seconded by Chris Mai and, after further brief discussion, the resolution was unanimously adopted by the Boards.

Meeting adjourned at 12:06 PM.