

RENEWAL

A POAH MIDWEST NEWSLETTER



POAH Extends its Footprint on Chicago's South and North Sides

Best known for its work in the Woodlawn neighborhood and with most of its Chicago properties on the Mid-South or Near West sides, this summer POAH extended its reach into two more Chicago neighborhoods with the acquisition of a portfolio of 12 buildings and 247 rental apartments from the Chicago Community Development Corporation.

According to Bill Eager, Senior Vice President, POAH Midwest, "The acquisitions were done to ensure the properties will remain affordable long into the future despite significant gentrification pressures in both neighborhoods."

In Uptown, on the city's north lakefront, where housing affordable to those with limited incomes is increasingly rare, POAH acquired 11 buildings that provide 192 apartments. The buildings include the following properties: Clifton Magnolia; Hazel Winthrop; Uptown Preservation Associates; and Sunnyside Kenmore.

As part of the deal, POAH will expand an existing partnership with [Voice of the People](#), a long-standing community organization that will continue to provide resident and community engagement services as well as a series of programs for residents that focus on nutrition and financial and physical health.

"Quality property management, tenant services, and long-term affordability are what we as an organization are about," said Maurice Hamp, Board President at Voice. "In this partnership, POAH helps make it possible by leveraging its experience in financing and property management—it's a new model of collaboration that needs to happen more broadly in our city."

POAH's entry to the North Side was greeted warmly by community activists and 46th Ward Alderman James Cappleman: "We are excited that POAH is preserving long-term affordability and bringing decades of experience to the Uptown community," said Alderman Cappleman. "We are excited to have an organization that demonstrates the benefits to residents of improving both housing and tenant services."

The Bridgeport acquisition, Archer Avenue Senior Apartments, is a 55-apartment property at 2928 South Archer Avenue. The senior apartment building features 46 one-bedroom and nine two-bedroom units.



Both Archer Avenue and Uptown properties include a mix of rent-subsidy-supported apartments such as Section 8 and more traditional affordable apartments. The buildings feature many resident amenities, including fitness areas, computer labs, site security, and laundry facilities. While the properties are well preserved, POAH is planning to make improvements to all of them over the next several years.