

# RENEWAL

A POAH MIDWEST NEWSLETTER



## POAH Renovation Update

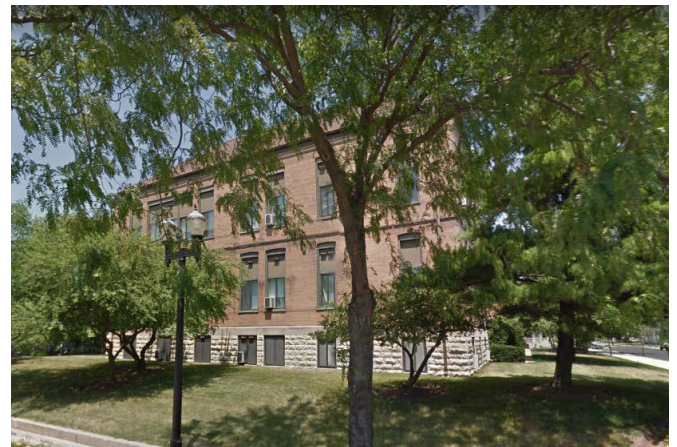
As part of its long-standing commitment to the preservation of affordable housing, POAH is renovating several properties or about to begin making improvements in the coming weeks and months.

In Chicago, POAH will soon begin renovating two buildings—Emil Jones Jr. Senior Housing at 110th Place in Roseland, and the Fred C. Matthews Senior Housing, near 51st & Indiana in the Grand Boulevard neighborhood. Both properties, 60 apartments each, are among a portfolio of properties POAH acquired from the YMCA of Metropolitan Chicago in 2019.

Two more properties in Elgin are also slated for substantial rehab. First up is the Wing Schoolhouse, near downtown. Wing is a 27-unit family property developed in a former schoolhouse not far from the Fox River. Later this year, POAH will also begin work on Burnham Manor, a senior housing building with 100 apartments located just south of I-90. Both Elgin properties are part of a portfolio purchased in 2019, and the anticipated work will be the first substantial rehab of these properties in decades. In each case, POAH will receive financial assistance from the Illinois Housing Development Authority (IHDA) and Kane County.

Also later this year, POAH will begin work on another former YMCA property, located in the downtown area of the south suburb of Harvey, featuring 120 senior apartments. The plans call for also renovating an adjacent office suite once used by the YMCA with the intention of reactivating that non-residential space. In addition to IHDA's support, this effort is also receiving financial assistance from Cook County.

Finally, POAH has two other senior residential properties already in construction. In South Chicago, work is expected to wrap up shortly on the former YMCA building and its 101 apartments, while work at the Martin Farrell House, within walking distance of Jackson Park in Woodlawn, will finish up by year's end. Both buildings are senior properties.



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