



Report from the Villa Jubilee Foundation, Inc., a 501(c)(3).

October 2016

The Executive Board of Directors for Villa Jubilee Foundation, Inc., are Mike Christian of La Veta, Rich Brewer of Walsenburg, and Al Gorden of Walsenburg. They have directed me to write this report now that we have completed our summer season of events here at Villa Jubilee.

Brief History:

In 1996, Stan and Sharon Mann purchased the 200 acres upon which we planned to construct Villa Jubilee as a Christian retreat center. At that time we had sufficient funds to design and build for the various uses to which we intended to put the property. We began construction in 2000 and began to see the vision progress very close to completion. Every Bible-believing Christian is well aware of the fact that all of mankind has faced the ceaseless efforts of Satan to thwart the message of Christ. Thus, in 2008 we found ourselves in the downward spiral of financial losses related to Colorado's unconstitutional disallowance of tax credits related to the conservation easement program in which we had participated. Then, in 2011 we experienced a devastating fire that required reconstructing the entire central portion of Villa Jubilee and its electrical and plumbing core.

As perhaps most everyone we know in the Christian world has experienced in one form or another, we found ourselves having to begin anew financially and revise and renew the operation of Villa Jubilee if its purpose was to be accomplished.

Once the insurance proceeds from the fire were depleted, completion of the facility has been slow and tedious limited by the meager finances available for supplies.

The Villa Jubilee Foundation

The Villa Jubilee Foundation, a 501(c)(3) charity, was established so that others could join in supporting the ministry of providing space for a variety of ministry opportunities, from clergy retreats to gospel concerts to housing missionaries. By



Report from the Villa Jubilee Foundation, Inc., a 501(c)(3).

donating to Villa Jubilee, you keep the doors open for themselves and others, while also gaining the tax-deductions associated with donations to a 501(c)(3) charitable organization. The ministry purpose is becoming a reality through your donations.

The Executive Board established the daily cost of maintaining and operating Villa Jubilee, so we know what it actually costs per person for overnight stays. We have not yet been able to cover those actual costs from the donations to-date from our guests -- donations have never been sufficient to actually match the goal set by the Executive Board of at least breaking even between actual expenses and actual income.

The Villa Jubilee Foundation signed a lease agreement with the owners of the facility; however, that lease agreement does not adequately cover the actual expenses involved in retreat ministry. Additionally, the owners donate their time and do not draw a salary. There are currently no paid employees of the foundation. All the work is done on a volunteer basis.

2016 Events:

To give you a more thorough picture here are the figures from 2016. Please note the amounts set forth below are only Foundation expenses and income and do not reflect personal expenses. Shortages in Foundation expenses were personally covered by Stan and Sharon, who live on fixed incomes.

<u>2016 Events:</u>	<u>Contributions</u>	<u>Expenses</u>
January: Men's Retreat	\$ 205.00	\$2,300.00
Director Contributions	2,000.00	
February:		1,010.00
March: Men's Retreat	175.00	1,000.00



Report from the Villa Jubilee Foundation, Inc., a 501(c)(3).

April:	2,170.00	1,000.00
May: Men's Retreat	195.00	1,020.58
General Contributions	520.00	
June: Concert	402.00	1,010.00
July: Concerts	385.00	1,205.00
Choir	355.00	
General Contributions	82.87	
August: Men's Retreat	220.00	1,000.00
Church Retreat	480.00	
Concerts	205.00	
September: Concerts	875.00	1,160.00
General Contributions	525.00	
Totals to date in 2016	\$ 8,794.87	\$10,707.58
Shortage: \$1,910.71		

Goals:

As mentioned above, in that we experienced the fire at Villa Jubilee, our insurance rates have been very high and companies continue to simply cancel the coverage for no stated reason. Now we have engaged a new company but that company has required us to purchase an addition general liability policy from another company specializing in religious endeavors. Thus, our fire insurance coverage together with the general liability coverage is just under \$1,000.00 per month. The daily fixed expenses for conducting the events at Villa Jubilee also are just over \$1,000 per month.

The Executive Board of Directors has set a goal of raising enough funds from contributions to not only cover all the expenses related to operating Villa Jubilee,



Report from the Villa Jubilee Foundation, Inc., a 501(c)(3).

but also to allow expansion of the events and activities related to the ministry of spreading the Gospel. The goal is \$3,000.00 per month. This is a very modest goal in light of the scope of the reach of this ministry.

Our email mailing list contains over 400 recipients. If each recipient sent only \$6.00 per month, the income from those donations together with the contributions received from our events would easily reach the goal. Will you please consider putting the Villa Jubilee Foundation on your monthly contribution list for just \$6.00 or more per month. We would so appreciate it, and it would allow us to continue this home ministry in spite of the fact that we no longer are able to earn sufficient income to subsidize the effort.

Thank you so much.

Stanley K. Mann, President

On behalf of the Executive Board of Directors