

**THE VESTRY OF ST. JOHN'S CHURCH, NORWOOD
PARISH CHEVY CHASE, MARYLAND**

***AMENDED AND RESTATED JOYFUL NOISE MUSIC FUND
RESOLUTIONS***

Adopted by the Vestry January 25, 2023

WHEREAS, Gertrude Brown, a parishioner who died in 1998, made a bequest to St. John's in her will which stated "It is my hope and request . . . that the church use this residuary legacy toward the expenses and maintenance of the operations of its music department."

WHEREAS, it became apparent over time that Gertrude Brown's legacy was substantial. In 2014 the Gift Acceptance Committee (the Rector, the Senior and Junior Wardens and the Chair of the Norwood Parish Fund) accepted Gertrude Brown's legacy and determined that its principal should be managed as a separate endowment to support the music program, with interest to be applied annually to benefit music and principal to be available to fund special projects proposed by the Music Director, endorsed by the Rector and the Senior Warden and approved by the Vestry. The Gift Acceptance Committee also determined that the separate endowment should be called the Joyful Noise Music Fund (the "JNMF" or the "Fund") and that its existence should "not affect the operating budget of the music program."

WHEREAS, in August 2015 the Vestry confirmed the Gift Acceptance Committee's action and formally established the Fund.

WHEREAS, as recognized in the Vestry's Norwood Parish Fund Resolutions, "it is the desire of this parish to encourage, receive and administer" bequests "in a manner faithful to the loyalty and devotion to God expressed by the donors" and consistent with principles of Christian stewardship, which include "faithful management" of gifts.

THEREFORE BE IT RESOLVED that –

1. The Fund, including accrued earnings and further gifts (including bequests) to the JNMF shall be held and invested in the same manner as the Norwood Parish Fund and the Church's other restricted funds and endowments. (All restricted funds and endowments, including the JNMF, currently are held at State Street Bank, as custodian, and invested through the Episcopal Church Foundation's Endowment Management Solutions program.) Until and unless responsibility for supervising investment of and disbursements from the JNMF and other Church endowments is vested in some other body, responsibility for supervising investment of and disbursements from the JNMF shall be vested in the Norwood Parish Fund Board (the "NPF Board").
2. Although assets of the JNMF may, for investment purposes, be commingled with assets of the Norwood Parish Fund, the Clergy Housing Fund and other restricted funds and endowments, the JNMF shall at all times be separately accounted for in the Church's financial records.

3. Consistent with the purpose stated in Gertrude Brown's will and with the manner in which the JNMF was administered between 2015 and 2018, the JNMF shall be used to support new initiatives, special projects and occasional capital expenditures for the Church's music ministry (e.g., the purchases of a new organ stop and a new grand piano for the Choir Room). The JNMF shall not be used to defray "Recurring Music Expenses" (as hereinafter defined); *provided, however*, that in any year in which anticipated pledge revenue, as reflected in the Church's annual operating budget, is expected to decline from the previous year's actual pledge revenue and the budget provides generally for reduced operating expenditures, Permitted JNMF Annual Distributions (determined in accordance with paragraph 4 below) may be used to defray Recurring Music Expenses designated by the Director of Music Ministries (the "Music Director"), after consultation with the NPF Board, in order to reduce the impact of otherwise anticipated spending reductions on the music ministry. As it is used in these Resolutions, the term "Recurring Music Expenses" means expenses of the music ministry that customarily are included in the Church's annual operating budget, including, without limitation, compensation and benefits of the Music Director; compensation of substitute organists, staff singers and instrumentalists for Christmas, Palm Sunday, Easter and evensong services; music purchases and subscription and license fees; routine maintenance, tuning and repair of musical instruments; and contributions to reserve funds for musical instruments.
4. Distributions from the JNMF, including distributions of earnings and any approved withdrawals from the corpus of the JNMF, must be consistent with prudent stewardship of the JNMF as a permanent source of support for the Church's music ministry. Prior to the Vestry's February meeting each year, the Finance Committee Chair shall advise the Music Director and the NPF Board of (i) the value of the JNMF as of the end of the immediately preceding calendar year and its value as of the end of each of the two preceding calendar years, and (ii) the maximum amount of Permitted JNMF Annual Distributions for the current year, which shall be determined by multiplying the average of the three preceding year-end values of the JNMF by five percent (5.0%) or such lesser percentage as the NPF Board determines to be prudent under current market conditions. The Music Director, after consultation with the NPF Board, then may submit for approval by the Rector and the Senior or Junior Warden proposals for use of some or all of the Permitted JNMF Annual Distribution during the current year. Proposed uses of Permitted JNMF Annual Distributions must enhance the Church's musical offerings, including without limitation choral and instrumental music during services. Examples of such uses could include commissioning a new anthem or hymn, engaging special instrumentalists (other than instrumentalists whose compensation constitutes a Recurring Music Expense), engaging a visiting choir director, sponsoring a visiting choir and improving audio recordings of music presented at the Church. Any amounts available for distribution but not distributed in any year shall be retained and reinvested as part of the corpus of the JNMF.
5. The Music Director, in consultation with the NPF Board, may submit proposals for withdrawals from the corpus of the JNMF to fund extraordinary capital expenditures for the Church's music ministry, provided that any such capital expenditure

is consistent with prudent long-term stewardship of the JNMF. Any proposal for a withdrawal from the corpus of the JNMF must receive the endorsement of the Rector and the Senior or Junior Warden and be approved by the Vestry.

6. The availability of funding from JNMF shall not affect (i) consideration of proposals from the Music Director for grants from the Norwood Parish Fund, or (ii) disbursements from the Friends of Music Fund.

The foregoing Amended and Restated Joyful Noise Music Fund Resolutions supersede the Joyful Noise Music Fund Resolutions adopted by the Vestry December 18, 2018 and the Vestry's August 25, 2015 resolution approving the Gift Acceptance Committee's recommendations for acceptance and use of funds from Gertrude Brown's bequest. Such prior resolutions are repealed, effective immediately.