City of Boca Raton

FY 2026-27 Final Budget Hearing

September 22, 2026

Presented by
The Office of Management & Budget

Amendments to the FY 2026-27 Budget (Exhibit 1)

Department	Description		Amount
GENERAL FUND			
EXPENDITURES			
Non-Divisional	Non-Profit Grants		TBD
Non-Divisional	Salary Reserves-Benefits	$	350,000
Police Services	Police Pension Benefit		2,540,700
Fire-Rescue Services	Fire-Rescue Pension Benefit		4,181,600
Public Affairs	Seafood Festival (multiple accounts)		45,000
Recreation Services	Seafood Festival (multiple accounts)		(45,000)
Public Affairs	Community Resource Coordinator		120,000
Police Services	Community Resource Coordinator		(120,000)
Public Affairs	Downtown Marketing Coordinator (5% GF)		4,900
Development Services	Downtown Marketing Coordinator (5% GF)		(4,900)
Non-Divisional	Reserves to Balance Budget		1,739,000
	General Fund Total Expenditures	**$**	**8,811,300**
REVENUES			
Non-Divisional	Investment Earnings	$	2,089,000
Police Services	Insurance Premium Tax		2,540,700
Fire-Rescue Services	Insurance Premium Tax		4,181,600
	General Fund Total Revenues	**$**	**8,811,300**

Amendments to the FY 2026-27 Budget (Exhibit 1 cont.)

Department	Description		Amount
RETIREMENT SUSTAINABILITY FUND			
EXPENDITURES			
Non-Divisional	Salary Reserves-Benefits	$	(350,000)
Police Services	Police Pension Benefit		(2,540,700)
Fire-Rescue Services	Fire-Rescue Pension Benefit		(4,181,600)
Non-Divisional	Reserves to Balance Budget		(1,739,000)
	Retirement Sustainability Fund Total Expenditures	**$**	**(8,811,300)**
REVENUES			
Financial Services	Investment Earnings	$	(2,089,000)
Police Services	Insurance Premium Tax		(2,540,700)
Fire-Rescue Services	Insurance Premium Tax		(4,181,600)
	Retirement Sustainability Fund Total Revenues	**$**	**(8,811,300)**
COMMUNITY REDEVELOPMENT AGENCY FUND			
EXPENDITURES			
Public Affairs	Mizner Park Amphitheater Division	$	1,595,700
Recreation Services	Mizner Park Amphitheater Division		(1,595,700)
Public Affairs	Downtown Marketing Coordinator (95% CRA)		94,300
Development Services	Downtown Marketing Coordinator (95% CRA)		(94,300)
	CRA Fund Total Expenditures	**$**	**-**

Amendments to the FY 2026-27 Budget (Exhibit 1 cont.)

Department	Description		Amount
TRANSPORTATION FUND			
EXPENDITURES			
Public Works & Eng.	Pavement Resurfacing	$	(1,500,000)
	Transportation Fund Total Expenditures	**$**	**(1,500,000)**
REVENUES			
Non-Divisional	Reserves to Balance Budget	$	(1,500,000)
	Transportation Fund Total Revenues	**$**	**(1,500,000)**
INFRASTRUCTURE SURTAX FUND			
EXPENDITURES			
Public Works & Eng.	Pavement Resurfacing	$	1,500,000
	Infrastructure Surtax Fund Total Expenditures	**$**	**1,500,000**
REVENUES			
Non-Divisional	Surtax Revenue	$	(2,250,000)
Non-Divisional	Reserves to Balance Budget		3,750,000
	Infrastructure Surtax Fund Total Revenues	**$**	**1,500,000**

Amendments to the FY 2026-27 Budget (Exhibit 1 cont.)

Department	Description		Amount
CAPITAL IMPROVEMENTS PROGRAM (CIP) FUND			
EXPENDITURES			
Police Services	Radio Equipment	$	(162,400)
	CIP Fund Total Expenditures	**$**	**(162,400)**
REVENUES			
Non-Divisional	Reserves to Balance Budget	$	(162,400)
	CIP Fund Total Revenues	**$**	**(162,400)**
CAPITAL RECOVERY COST FUND			
EXPENDITURES			
Fire-Rescue Services	Capital Outlay - Trucks	$	1,800,000
	Capital Recovery Cost Fund Total Expenditures	**$**	**1,800,000**
REVENUES			
Public Works & Eng.	Reserves to Balance Budget	$	1,800,000
	Capital Recovery Cost Fund Total Revenues	**$**	**1,800,000**
ALL FUNDS TOTAL EXPENDITURES		**$**	**1,637,600**
ALL FUNDS TOTAL REVENUES		**$**	**1,637,600**

Operating Rebudgets (Exhibit 2)

Department	Description	FY 2025-26 Rebudget	FY 2026-27 Proposed	FY 2026-27 Total
GENERAL FUND				
EXPENDITURES				
Non-Divisional	Public Art Projects	$ 55,200	$ 100,000	$ 155,200
	General Fund Total Expenditures	**$ 55,200**	**$ 100,000**	**$ 155,200**
REVENUES				
Non-Divisional	Reserves to Balance Budget	$ 55,200	$ -	$ 55,200
	General Fund Total Revenues	**$ 55,200**	**$ -**	**$ 55,200**
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND				
EXPENDITURES				
DS - CDBG	N.I. Gopher Tortoise Preserve	$ 1,200	$ -	$ 1,200
	N.I. Florence Fuller CDC Security	400	-	400
	N.I. Florence Fuller CDC Doors	73,100	-	73,100
	CDBG FUND Total Expenditures	**$ 74,700**	**$ -**	**$ 74,700**
REVENUES				
DS - CDBG	Grant Revenue	$ 74,700	$ 518,000	$ 592,700
	CDBG Fund Total Revenues	**$ 74,700**	**$ 518,000**	**$ 592,700**

Operating Rebudgets (Exhibit 2 cont.)

Department	Description	FY 2025-26 Rebudget	FY 2026-27 Proposed	FY 2026-27 Total
STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUND				
EXPENDITURES				
DS - SHIP	Grants and Aids	$ 1,973,100	$ 766,200	$ 2,739,300
	SHIP Fund Total Expenditures	**$ 1,973,100**	**$ 766,200**	**$ 2,739,300**
REVENUES				
DS - SHIP	Grant Revenue	$ 1,973,100	$ 700,700	$ 2,673,800
	SHIP Fund Total Revenues	**$ 1,973,100**	**$ 700,700**	**$ 2,673,800**
OPERATING FUNDS TOTAL EXPENDITURES		**$ 2,103,000**	**$ 866,200**	**$ 2,969,200**
OPERATING FUNDS TOTAL REVENUES		**$ 2,103,000**	**$ 1,218,700**	**$ 3,321,700**

CIP Rebudgets (Exhibit 3)

CIP Number / Department	Description	FY 2025-26 Rebudget	FY 2026-27 Proposed	FY 2026-27 Total
CAPITAL IMPROVEMENTS PROGRAM (CIP) FUNDS				
<u>EXPENDITURES</u>				
Public Works & Engineering				
1440076	Municipal Fleet Garage and Associated Site Work	$ 2,836,000	$ -	$ 2,836,000
1440228	Citywide Critical Infrastructure Management	518,000	1,150,000	1,668,000
1440307	Landscaping/Median Enhancements	400,000	-	400,000
	Public Works & Engineering Total	**$ 3,754,000**	**$ 1,150,000**	**$ 4,904,000**
Recreation Services				
1600022	SW 18th Street Site Improvements	$ 257,000	$ 500,000	$ 757,000
1600122	Boca Golf & Racquet Club	2,255,000	-	2,255,000
1600025	Meadows Park Pool Improvements	195,000	425,000	620,000
1600818	Red Reef Park and Golf Course	200,000	-	200,000
	Recreation Services Total	**$ 2,907,000**	**$ 925,000**	**$ 3,832,000**
CIP FUND TOTAL EXPENDITURES		**$ 6,661,000**	**$ 2,075,000**	**$ 8,736,000**
<u>REVENUES</u>				
Non-Divisional	Reserves to Balance Budget	$ 6,661,000	$ 28,285,000	$ 34,946,000
	Non-Divisional Total	**$ 6,661,000**	**$ 28,285,000**	**$ 34,946,000**
CIP FUND TOTAL REVENUES		**$ 6,661,000**	**$ 28,285,000**	**$ 34,946,000**

CIP Rebudgets (Exhibit 3 cont.)

CIP Number / Department	Description	FY 2025-26 Rebudget	FY 2026-27 Proposed	FY 2026-27 Total
CAPITAL IMPROVEMENTS PROGRAM - OTHER FUNDS				
FEDERAL GRANT FUND				
EXPENDITURES				
1420122	El Rio Trail Enhancements	$ 1,500,000	$ -	$ 1,500,000
	Federal Grant Fund Total Expenditures	**$ 1,500,000**	**$ -**	**$ 1,500,000**
REVENUES				
Public Works & Eng.	Federal Grants	$ 1,500,000	$ -	$ 1,500,000
	Federal Grant Fund Total Revenues	**$ 1,500,000**	**$ -**	**$ 1,500,000**
TRANSPORTATION FUND				
EXPENDITURES				
1440122	El Rio Trail Enhancements	$ 1,500,000	$ 250,000	$ 1,750,000
1440407	Sidewalk Upgrades Program	460,400	600,000	1,060,400
	Transportation Fund Total Expenditures	**$ 1,960,400**	**$ 850,000**	**$ 2,810,400**
REVENUES				
Non-Divisional	Reserves to Balance Budget	$ 1,960,400	$ 6,131,900	$ 8,092,300
	Transportation Fund Total Revenues	**$ 1,960,400**	**$ 6,131,900**	**$ 8,092,300**

CIP Rebudgets (Exhibit 3 cont.)

CIP Number / Department	Description	FY 2025-26 Rebudget	FY 2026-27 Proposed	FY 2026-27 Total
LAND DEDICATION FUND				
EXPENDITURES				
1600092	Restroom Renovations	$ 1,400,000	$ -	$ 1,400,000
	Land Dedication Fund Total Expenditures	**$ 1,400,000**	**$ -**	**$ 1,400,000**
REVENUES				
Non-Divisional	Reserves to Balance Budget	$ 1,400,000	$ -	$ 1,400,000
	Land Dedication Fund Total Revenues	**$ 1,400,000**	**$ -**	**$ 1,400,000**
INFRASTRUCTURE SURTAX FUND				
EXPENDITURES				
1420028	Pavement Resurfacing	$ 1,828,000	$ -	$ 1,828,000
1420048	Railroad Crossings	5,000,000	8,100,000	13,100,000
	Infrastructure Surtax Fund Total Expenditures	**$ 6,828,000**	**$ 8,100,000**	**$ 14,928,000**
REVENUES				
Non-Divisional	Reserves to Balance Budget	$ 6,828,000	$ 5,606,000	$ 12,434,000
	Infrastructure Surtax Fund Total Revenues	**$ 6,828,000**	**$ 5,606,000**	**$ 12,434,000**

CIP Rebudgets (Exhibit 3 cont.)

CIP Number / Department	Description	FY 2025-26 Rebudget	FY 2026-27 Proposed	FY 2026-27 Total
SANITATION FUND				
EXPENDITURES				
1440076	Municipal Fleet Garage and Associated Site Work	$ 11,317,000	$ 3,500,000	$ 14,817,000
	Sanitation Fund Total Expenditures	**$ 11,317,000**	**$ 3,500,000**	**$ 14,817,000**
REVENUES				
Non-Divisional	Reserves to Balance Budget	$ 11,317,000	$ 1,654,400	$ 12,971,400
	Sanitation Fund Total Revenues	**$ 11,317,000**	**$ 1,654,400**	**$ 12,971,400**
STORMWATER UTILITY FUND				
EXPENDITURES				
1420038	Bridge / Seawall Capital Projects	$ 186,600	$ 1,400,000	$ 1,586,600
	Stormwater Utility Fund Total Expenditures	**$ 186,600**	**$ 1,400,000**	**$ 1,586,600**
REVENUES				
Non-Divisional	Reserves to Balance Budget	$ 186,600	$ 4,042,800	$ 4,229,400
	Stormwater Utility Fund Total Revenues	**$ 186,600**	**$ 4,042,800**	**$ 4,229,400**

CIP Rebudgets (Exhibit 3 cont.)

CIP Number / Department	Description		FY 2025-26 Rebudget		FY 2026-27 Proposed		FY 2026-27 Total
WATER & SEWER FUNDS							
EXPENDITURES							
1470014	Water/Sewer Buildings and Facility Upgrades aka Building Alterations - Phase 1	$	14,500,000	$	13,780,000	$	28,280,000
1470012	Wastewater Upgrades, Replacement and Expansion - Phase		8,000,000		14,400,000		22,400,000
1470118	Critical Infrastructure Improvement - Phase 1		17,500,000		14,927,000		32,427,000
1470015	Water Treatment Facility Improvements - Phase 1		1,200,000		6,420,000		7,620,000
1470228	Raw Water Well Equipment/Expansion - Phase 1		700,000		665,000		1,365,000
1470226	PFOS Removal Upgrades		5,000,000		-		5,000,000
	Water & Sewer Funds Total Expenditures	**$**	**46,900,000**	**$**	**50,192,000**	**$**	**97,092,000**
REVENUES							
Non-Divisional	Reserves to Balance Budget	$	46,900,000	$	64,185,200	$	111,085,200
	Water & Sewer Funds Total Revenues	**$**	**46,900,000**	**$**	**64,185,200**	**$**	**111,085,200**
INFORMATION TECHNOLOGY FUND							
EXPENDITURES							
1510211	Financial System Enhancements	$	98,000	$	250,000	$	348,000
1510601	Technology Updates		50,000		420,000		470,000
	Information Technology Fund Total Expenditures	**$**	**148,000**	**$**	**670,000**	**$**	**818,000**
REVENUES							
Non-Divisional	Reserves to Balance Budget	$	148,000	$	687,600	$	835,600
	Information Technology Fund Total Revenues	**$**	**148,000**	**$**	**687,600**	**$**	**835,600**

CIP Rebudgets (Exhibit 3 cont.)

CIP Number / Department	Description	FY 2025-26 Rebudget	FY 2026-27 Proposed	FY 2026-27 Total
CAPITAL RECOVERY COST FUND				
EXPENDITURES				
2250010	Replacement Medic Units	1,275,800	1,400,000	2,675,800
	Capital Recovery Cost Fund Total Expenditures	**$ 1,275,800**	**$ 1,400,000**	**$ 2,675,800**
REVENUES				
Public Works & Eng.	Reserves to Balance Budget	1,275,800	-	1,275,800
	Capital Recovery Cost Fund Total Revenues	**$ 1,275,800**	**$ -**	**$ 1,275,800**
CIP TOTAL - OTHER FUNDS EXPENDITURES		**$ 71,515,800**	**$ 66,112,000**	**$ 137,627,800**
CIP TOTAL - OTHER FUNDS REVENUES		**$ 71,515,800**	**$ 82,307,900**	**$ 153,823,700**
CIP TOTAL - ALL FUNDS EXPENDITURES		**$ 78,176,800**	**$ 68,187,000**	**$ 146,363,800**
CIP TOTAL - ALL FUNDS REVENUES		**$ 78,176,800**	**$ 110,592,900**	**$ 188,769,700**

Updated General Fund Balance Sheet (Exhibit 4)

GENERAL FUND STATEMENT OF FUND BALANCE					
FUND BALANCE October 1, 2025				**$**	**148,333,500**
2025-26 Revenue - Estimated		$	260,877,500		
2025-26 Expenditures - Estimated			(265,034,400)		
Net Increase (Decrease)			(4,156,900)		
Fund Balance:					
Restricted for:					
Army Corps of Engineers Reserve	170,000				
Committed to:					
Hurricane/Disaster Emergency Reserve	26,503,500				
Retirement Sustainability Reserve	54,412,400				
Unassigned:					
17% Fund Balance Reserve	45,055,900				
Available Fund Balance	18,034,800				
				$	**144,176,600**
			-0-		
FUND BALANCE October 1, 2026				**$**	**144,176,600**
2026-27 Revenue		$	285,623,800		
2026-27 Expenditures			(283,929,500)		
Net Increase (Decrease)			1,694,300		
Fund Balance:					
Restricted for:					
Army Corps of Engineers Reserve	170,000				
Committed to:					
Hurricane/Disaster Emergency Reserve	28,393,000				
Retirement Sustainability Reserve	56,151,400				
Unassigned:					
17% Fund Balance Reserve	48,268,100				
Available Fund Balance	12,888,400				
FUND BALANCE September 30, 2027				**$**	**145,870,900**
			-0-		

The Office of Management & Budget