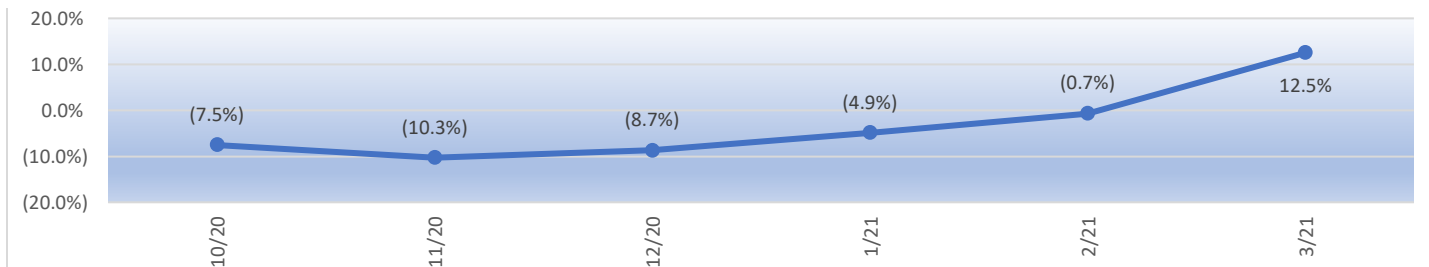


SAME STORE SALES (Source: Compass RCR)



COMMENTS: March SSS showed better than expected results (for most chains recovery). Primarily influenced by weak comparisons and the new Stimulus payments to consumers.

RESTAURANT PERFORMANCE INDEX (Source: National Restaurant Association)

		9/20	10/20	11/20	12/20	1/21	2/21
	RESTAURANT PERFORMANCE INDEX	98.1	98.3	97.5	98.6	99.1	100.1
CURRENT SITUATIONS							
	SSS Increase/Decrease	32%/68%	30%/70%	19%/81%	17%/83%	29%/71%	18%/82%
	Capital Spending	46%	51%	41%	45%	51%	64%
EXPECTATIONS:							
	Sales Outlook Improvement	32%	36%	40%	54%	59%	90%
	Economy Outlook Improvement	36%	33%	51%	60%	56%	70%

SMALL BUSINESS OPTIMISM INDEX (Source: NFIB and Compass RCR)



March Optimism Index rose 2.4 points driven by the overall improvement in SSS recovery.

CONSUMER SENTIMENT (University of Michigan-Sentiment)

Consumer Sentiment rose 6.2 points. This improvement was primarily the results of an increased sense of safety with more people being vaccinated against the Covid virus, the general reduction in daily Covid cases across the country, and the receipt of the new Stimulus checks.

	10/20	11/20	12/20	1/21	2/21	3/21
Consumer Sentiment	81.8	76.9	80.7	79.2	76.8	83.0
Current Economy	85.9	87.0	90.0	87.7	86.2	91.5
Consumer Expectations	79.2	70.5	74.6	73.8	70.7	77.5

HEADLINE NEWS:

- Sales improvement in most chains and markets due to multiple influences.
- Confidence returning to consumers and operators.