

Restaurant Industry Quarterly Snapshot Report - Year 2021

SSS		QTR-1	QTR-2	QTR-3	QTR-4
QSR					
CHICKEN		6.4%	17.3%	4.5%	
COFFEE/SNACK		3.4%	55.3%	15.9%	
MEXICAN		9.1%	19.4%	3.4%	
PIZZA		18.4%	1.9%	8.0%	
BURGER		9.7%	13.6%	2.0%	
MEAN TOTAL		9.4%	21.5%	6.8%	0.0%
FAST CASUAL					
MEAN TOTAL		5.8%	32.2%	10.9%	
FAMILY DINING					
MEAN TOTAL		15.3%	96.9%	69.8%	
CASUAL DINING					
MEAN TOTAL		12.8%	75.9%	37.0%	
FINE DINING					
MEAN TOTAL		(15.2%)	166.7%	68.7%	
KEY ECONOMIC INDICATORS		QTR-1	QTR-2	QTR-3	QTR-4
GDP		6.3%	6.7%	2.1%	
Disposable Income Per Capita		6.7%	(1.4%)	2.1%	
Inflation		1.9%	4.9%	5.4%	
Unemployment		6.2%	5.9%	4.9%	
Job Openings		4.9%	6.2%	6.7%	
Hires		4.0%	4.3%	4.4%	
Separation		3.7%	3.8%	4.1%	
Business Confidence		96.3%	100.6%	99.6%	
Consumer Confidence		80.2%	85.6%	74.8%	

COMMENTS:

- QTR-3 2021 Restaurant Industry trend out of 49 publicly traded restaurant chains; 45 reported positive SSS comps and only 4 chains reported negative sales trends.
- Major positive influences include increase in consumer mobility, menu price increases, general focus on price value proposition, increase in digital options (and customer buy-ins)
- Major headwinds for QTR-3 were staffing shortages, reduced hours of operations, decrease in Dine-In options, rise of the Delta Covid variant and subsequent cautionary behaviors of both consumers and municipalities.