

Liebherr to invest \$45 million at its Newport News facility

- Liebherr invests \$45 million in the expansion of its Newport News, Virginia, facility
- Liebherr continues to grow its operations in the United States

Newport News, VA (USA) March 23, 2018 – Liebherr-International AG, the family-owned company and one of the world's largest manufacturers of construction machinery and earthmoving equipment invests \$45 million in the expansion of its Newport News, Virginia, facility.

Liebherr, which has been manufacturing and operating in Newport News for over 48 years, invests \$45 million in the expansion of its Newport News, Virginia, facility. The new expansion will include the construction of three new buildings on twenty-eight acres adjacent to the Liebherr's current manufacturing facility. With this investment, Liebherr continues to grow its operations in the United States.

Once completed, the new facilities will total over 251,000 square feet and will be occupied by Liebherr USA, Co. The expansion will offer space for Liebherr USA Co.'s new headquarters and administrative building, a production and workshop facility, and a warehouse and distribution building. Construction is expected to begin in July 2018 and be completed by summer of 2020.

Quotes about the expansion

Torben Reher, Managing Director of Liebherr USA, Co.: "Since 1970, our continued success and commitment to customers in the United States has always been at the forefront of everything we have done and continue to do. This expansion underlines our commitment and further strengthens our position in North America to deliver sustainable long-term growth and to offer exceptional and consistent experience to customers across the United States. "

McKinley Price, Mayor of Newport News, VA: "I am excited that Liebherr has chosen to again expand and grow its Newport News facility. Employing over 400 people, Liebherr is an important industrial employer and has been a committed corporate citizen during its 48-year tenure in Newport News. This \$45 million investment indicates confidence in our city as a place to grow and be successful."

Florence G. Kingston, Director of Newport News Department of Development: "The City and the Economic Development Authority are proud to be partners in Liebherr's continued growth in Newport News. Liebherr's \$45 million expansion is especially important as we work to diversify the local economy and grow the advanced manufacturing industry in our city. We look forward to growing our partnership and working jointly to ensure Liebherr's long-term success in Newport News."

Liebherr in the U.S.

The Liebherr Group has continually grown its operations in Newport News and throughout the U.S. since it opened in 1970. It operates 13 locations creating a wide range of jobs with roles in manufacturing as well as sales and service across all of the divisions. These operations also have a positive impact on the communities through the use of U.S. suppliers for everything from manufacturing to delivering and distributing our products.

About Liebherr USA, Co.

Liebherr USA, Co., based in Newport News, provides sales and service on behalf of eight different Liebherr product units: Construction Equipment; Mining; Mobile and Crawler Cranes; Tower Cranes; Concrete Technology; Foundation Equipment; Maritime Cranes; Components and the Appliances, which includes refrigerators and freezers.

About Liebherr Group

Established in 1949, the Liebherr Group is today a leading manufacturer of earthmoving equipment and a supplier of innovative user-oriented products and services in many other fields. The family-owned company employs more than 42,000 people in more than 130

companies on all continents. Liebherr's product range covers earthmoving and material handling machinery, mining equipment, mobile cranes, tower cranes, concrete technology, domestic appliances, maritime cranes, aerospace and transportation systems, machine tools and automation systems as well as high-performance components for mechanical, hydraulic and electrical drive and control technology. Liebherr also operates hotels in Ireland, Austria and Germany.

The Group's holding company is Liebherr-International AG in Bulle, Switzerland, which is entirely owned by members of the Liebherr family.

Images:

Liebherr USA Co_Headquarters.jpg



Caption: Liebherr's new expansion in Newport News, VA

Liebherr_Newport_News Location.jpg



Caption: Liebherr's Newport News facility will undergo expansion in 2018

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4 / 4