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#### **8-koi Acquires Cape Design Engineering as Wholly-Owned Subsidiary**

**The acquisition will allow 8-koi to pursue more competitive opportunities for specialized mil-spec construction work to include healthcare and training facilities as a complement to existing capabilities.**

Melbourne, FL, March 25, 2019 — 8-koi President Inga Young negotiates acquisition of Merritt Island design-build firm Cape Design Engineering Co. (CDE) as a wholly-owned subsidiary to expand WOSB mil-spec construction capabilities. CDE was founded in 1997 and has completed an extensive portfolio of high-profile specialty work for government and commercial customers. 8-koi is a woman-owned government contractor headquartered in Melbourne, FL specializing in training/technical and administrative support, healthcare, and construction, and currently employs 25 people across the US.

In the sales agreement closed on March 25 with CDE Owners Kannan Rengarajan & Rama Kannan, and Lutfi and Peggy Mized, 8-koi will acquire all construction equipment and staff to include engineering staff, project managers, on-site foreman and crew, in addition to the full portfolio of work being performed under federal contract. Current projects include HVAC upgrades at SWFLNT Kings Bay MIB and RIB, HVAC upgrades at NASA KSC VAB, and NOTU Trident Basin upgrades.

“8-koi acquired CDE because of the similar and familiar culture. We’ve been doing business together for years and have found compatibility that will help to ensure a smooth transition with little to no effect on day-to-day operations. Our focus will remain on supporting our customers with our core values,” says 8-koi President Inga Young.

Over the past three years, 8-koi and CDE have successfully completed projects at Naval Hospital Jacksonville (Exam Room Modernization and Communications), and at Kings Bay Marine Administrative Building (HVAC upgrades). 8-koi will continue to operate under 8-koi’s Florida Certified General Contractor License #CGCo28685.

The acquisition will allow 8-koi to pursue more competitive opportunities for specialized mil-spec construction work to include healthcare and training facilities as a complement to the company’s existing capabilities. The company anticipates adding additional office space in Melbourne, FL later this year.

#### **About 8-koi**

8-koi is an 8(a) certified woman-owned small disadvantaged business headquartered in Melbourne, FL. Recognized as a Florida Company to Watch by GrowFL, the company specializes in providing Training/Technical and Administrative Support, Construction, and Healthcare-Related Services to government agencies across the United States. Founded in 2008, 8-koi works within these three divisions to meet rigorous training/technical specifications to include facility renovation, medical staffing, quality assurance and risk management. See more at <https://www.8-koi.com/>.

#### **About Cape Design Engineering**

Cape Design Engineering Co. (CDE) was founded in Brevard County, FL by Lutfi M. Mized, P.E. and Kannan Rengarajan, P.E. and incorporated in 1997 to operate as a full-service, multi-discipline engineering and construction firm. In addition to the designs of critical launch systems and facilities for NASA and USAF rocketry programs, CDE is well-known for commercial, industrial, educational, medical, institutional, military, and government facilities. See more at <https://www.cdeco.com>.

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