



This update must be used (until superseded) with any American Funds and CollegeAmerica® sales materials that include investment results for periods ended before the date shown. As a practical matter, financial advisors should consider including this update with all American Funds and CollegeAmerica sales literature. This material may be photocopied. Investment results updated monthly, and daily share price information, are available at capitalgroup.com.

CollegeAmerica and ABLEAmerica are nationwide plans sponsored by
Virginia529

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, CollegeAmerica Program Description and ABLEAmerica Program Description which can be obtained from a financial professional and should be read carefully before investing. CollegeAmerica and ABLEAmerica are distributed by American Funds Distributors, Inc. and sold through unaffiliated intermediaries.

State-specific tax-exempt funds are more susceptible to factors adversely affecting issuers of their states' tax-exempt securities than more widely diversified municipal bond funds. Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional cash securities, such as stocks and bonds. American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

Although American Funds U.S. Government Money Market Fund has a 12b-1 plan (for all share classes except F-2, F-3, R-5 and R-6), payments are currently being suspended in this low-interest-rate environment. Should payments commence, the fund's investment results will be lower and expense ratio higher.

Interests in Capital Group's U.S. Government Securities portfolios are not guaranteed by the U.S. government.

Allocations may not achieve investment objectives. There are expenses associated with the underlying funds in addition to portfolio expenses. The portfolios' risks are directly related to the risks of the underlying funds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Diversification does not eliminate the risks of investing; losses are possible in diversified portfolios. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Each target date portfolio is composed of a mix of underlying funds and is subject to the risks and returns of those funds. Underlying funds may be added or removed during the year. Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date. The target allocations are as of January 1, 2019, and are subject to the oversight committee's discretion. The investment adviser anticipates that assets will be invested within a range that deviates no more than 10% above or below these allocations. Investment professionals gradually adjust the portfolio over time so that it becomes more preservation-oriented. The allocation strategy does not guarantee that investors' education savings goals will be met. The target date is the year that corresponds roughly to the year in which the beneficiary is expected to begin taking withdrawals. Investors and their advisors should periodically evaluate their investment to determine whether it continues to meet their needs. The Retirement Income Portfolio Series' investment allocations may not achieve fund objectives, and adequate income through retirement is not guaranteed. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds. Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

Depending on your state of residence, there may be an in-state plan that provides state tax and other state benefits not available through CollegeAmerica (such as financial aid, scholarship funds and protection from creditors) or ABLEAmerica. CollegeAmerica and ABLEAmerica are sponsored by Virginia529SM

If withdrawals are used for purposes other than qualified education expenses for CollegeAmerica or qualified disability expenses for ABLEAmerica, the earnings will be subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax. State tax treatment of K-12 withdrawals for CollegeAmerica varies. Please consult your tax advisor for state-specific details.

American Funds U.S. Government Money Market Fund Class 529-A (for CollegeAmerica) and ABLE-A (for ABLEAmerica) are the only share classes that can be exchanged into certain other share classes of other American Funds.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class A Shares^{1,2,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)										Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (Net/Gross)		
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)				Max Sales Charge (%)					
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime						
Growth															
AMCAP Fund*	5/1/67	26.32	10.69	12.93	11.57	19.07	9.39	12.27	11.44	5.75	0.29	0.66			
American Funds Global Insight Fund SM	4/1/11	29.07	9.39	—	8.90	21.65	8.10	—	8.17	5.75	0.86	0.99			
American Funds International Vantage Fund SM	4/1/11	27.65	7.26	—	5.77	20.31	5.99	—	5.06	5.75	0.88/0.88	1.08			
EuroPacific Growth Fund*	4/16/84	26.95	7.04	6.36	10.59	19.65	5.78	5.73	10.41	5.75	0.64	0.83			
The Growth Fund of America*	12/1/73	28.12	12.39	12.94	13.58	20.75	11.07	12.27	13.44	5.75	0.29	0.65			
The New Economy Fund*	12/1/83	26.44	11.54	13.13	11.40	19.17	10.23	12.46	11.22	5.75	0.17	0.77			
New Perspective Fund*	3/13/73	30.08	11.12	10.80	12.27	22.60	9.81	10.15	12.12	5.75	0.58	0.76			
New World Fund*	6/17/99	27.51	7.67	6.34	8.12	20.17	6.41	5.72	7.81	5.75	0.46	1.03			
SMALLCAP World Fund*	4/30/90	30.77	10.20	10.81	9.81	23.25	8.90	10.16	9.59	5.75	-0.02	1.08			
Growth and Income															
American Funds Developing World Growth and Income Fund SM	2/3/14	23.50	3.86	—	4.14	16.42	2.64	—	3.11	5.75	1.35	1.24			
American Mutual Fund*	2/21/50	21.74	9.26	11.47	11.61	14.73	7.97	10.81	11.51	5.75	1.68	0.61			
Capital World Growth and Income Fund*	3/26/93	25.32	7.87	8.45	10.46	18.11	6.61	7.81	10.21	5.75	1.48	0.76			
Fundamental Investors*	8/1/78	27.61	11.33	12.38	12.45	20.28	10.02	11.71	12.29	5.75	1.21	0.59			
International Growth and Income Fund SM	10/1/08	27.13	5.16	5.79	7.18	19.83	3.93	5.16	6.61	5.75	2.20	0.93			
The Investment Company of America*	1/1/34	24.54	9.50	11.40	12.09	17.38	8.22	10.74	12.01	5.75	1.53	0.57			
Washington Mutual Investors Fund SM	7/31/52	25.54	10.65	12.75	11.89	18.31	9.34	12.09	11.79	5.75	1.59	0.59			
Equity Income															
Capital Income Builder*	7/30/87	17.38	5.28	7.07	9.03	10.62	4.05	6.44	8.83	5.75	2.78	0.61			
The Income Fund of America*	12/1/73	18.93	6.87	8.99	10.86	12.08	5.61	8.34	10.72	5.75	2.56	0.58			
Balanced															
American Balanced Fund*	7/26/75	19.20	8.15	10.14	10.62	12.34	6.88	9.49	10.47	5.75	1.53	0.57			
American Funds Global Balanced Fund SM	2/1/11	17.27	5.21	—	6.36	10.53	3.97	—	5.65	5.75	1.76	0.84			
Bond															
American Funds Corporate Bond Fund*	12/14/12	13.41	4.76	—	4.29	9.20	3.95	—	3.72	3.75	1.69/1.68	0.86/0.90			
American Funds Emerging Markets Bond Fund*	4/22/16	13.69	—	—	6.20	9.47	—	—	5.11	3.75	5.40/5.32	1.01/1.06			
American Funds Inflation Linked Bond Fund*	12/14/12	6.57	2.23	—	1.03	3.90	1.72	—	0.66	2.50	2.09	0.72			
American Funds Mortgage Fund*	11/1/10	4.86	2.06	—	2.26	0.88	1.28	—	1.83	3.75	1.64	0.71			
American Funds Strategic Bond Fund SM	3/18/16	7.84	—	—	3.45	3.82	—	—	2.41	3.75	1.95/1.90	0.91/0.95			
American High-Income Trust*	2/19/88	11.81	4.75	6.13	7.69	7.66	3.95	5.72	7.56	3.75	5.04	0.73			
The Bond Fund of America*	5/28/74	8.02	2.78	3.68	7.39	3.97	1.99	3.28	7.30	3.75	1.70	0.60			
Capital World Bond Fund*	8/4/87	7.66	2.19	2.65	5.92	3.62	1.41	2.26	5.80	3.75	1.61	0.95			
Intermediate Bond Fund of America*	2/19/88	4.54	1.68	2.02	4.49	1.92	1.16	1.76	4.40	2.50	1.31	0.64			
Short-Term Bond Fund of America*	10/2/06	2.94	1.24	1.03	1.58	0.39	0.72	0.77	1.38	2.50	1.36	0.71			
U.S. Government Securities Fund*	10/17/85	5.16	1.89	2.63	5.39	1.20	1.11	2.24	5.27	3.75	1.32	0.67			
Tax-Exempt Bond															
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	3.14	1.20	1.35	1.38	0.53	0.69	1.09	1.13	2.50	0.99/0.97	0.59			
American Funds Tax-Exempt Fund of New York*	11/1/10	6.99	3.08	—	3.88	2.99	2.29	—	3.44	3.75	1.42/1.35	0.64/0.67			
American High-Income Municipal Bond Fund*	9/26/94	8.88	4.93	6.23	5.59	4.80	4.13	5.83	5.42	3.75	2.22	0.70			
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	4.66	1.92	2.76	3.81	2.03	1.40	2.50	3.71	2.50	1.03	0.62			
The Tax-Exempt Bond Fund of America*	10/3/79	7.19	3.36	4.43	6.34	3.15	2.57	4.03	6.24	3.75	1.51	0.54			
The Tax-Exempt Fund of California*	10/28/86	7.31	3.40	4.95	5.45	3.26	2.62	4.55	5.33	3.75	1.33	0.61			
Money Market															
American Funds U.S. Government Money Market Fund SM	5/1/09	1.83	0.76	0.38	0.36	1.83	0.76	0.38	0.36	—	1.22	0.39			

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class A Shares^{1,2,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)										Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)		
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)				Max Sales Charge (%)					
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime						
Portfolio Series															
American Funds Global Growth Portfolio SM	5/18/12	27.91	9.29	—	11.80	20.54	8.01	—	10.93	5.75	0.52	0.83			
American Funds Growth Portfolio SM	5/18/12	27.18	10.15	—	13.06	19.86	8.85	—	12.18	5.75	0.50	0.76			
American Funds Growth and Income Portfolio SM	5/18/12	21.89	7.88	—	10.36	14.88	6.60	—	9.50	5.75	1.65	0.66			
American Funds Moderate Growth and Income Portfolio SM	5/18/12	19.53	7.23	—	9.39	12.68	5.97	—	8.54	5.75	1.59	0.70			
American Funds Conservative Growth and Income Portfolio SM	5/18/12	15.82	5.94	—	7.44	9.18	4.70	—	6.61	5.75	2.94	0.61			
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	15.93	6.71	—	8.45	11.55	5.91	—	7.91	3.75	2.27	0.67			
American Funds Preservation Portfolio SM	5/18/12	3.80	1.50	—	1.25	1.22	1.00	—	0.91	2.50	1.77	0.68			
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	4.14	1.80	—	1.99	1.51	1.28	—	1.65	2.50	1.61	0.67/0.69			
Retirement Income Portfolio Series															
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	17.87	—	—	8.06	11.12	—	—	6.60	5.75	2.27	0.65			
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	15.42	—	—	6.95	8.81	—	—	5.51	5.75	2.26	0.60			
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	13.11	—	—	5.82	6.64	—	—	4.38	5.75	2.19	0.65			
Retirement Target Date															
American Funds 2060 Target Date Retirement Fund*	3/27/15	24.60	—	—	9.16	17.39	—	—	7.81	5.75	1.02	0.78			
American Funds 2055 Target Date Retirement Fund*	2/1/10	24.62	9.17	—	10.69	17.47	7.89	—	10.03	5.75	1.06	0.74			
American Funds 2050 Target Date Retirement Fund*	2/1/07	24.62	9.19	10.31	7.24	17.43	7.91	9.66	6.75	5.75	1.07	0.73			
American Funds 2045 Target Date Retirement Fund*	2/1/07	24.36	9.10	10.26	7.20	17.24	7.81	9.61	6.71	5.75	1.13	0.72			
American Funds 2040 Target Date Retirement Fund*	2/1/07	23.97	8.93	10.17	7.14	16.85	7.64	9.52	6.65	5.75	1.18	0.73			
American Funds 2035 Target Date Retirement Fund*	2/1/07	22.84	8.62	9.98	6.98	15.75	7.34	9.32	6.49	5.75	1.25	0.72			
American Funds 2030 Target Date Retirement Fund*	2/1/07	19.66	7.71	9.50	6.63	12.81	6.45	8.85	6.14	5.75	1.46	0.71			
American Funds 2025 Target Date Retirement Fund*	2/1/07	17.37	6.74	8.78	6.03	10.60	5.47	8.14	5.55	5.75	1.58	0.69			
American Funds 2020 Target Date Retirement Fund*	2/1/07	15.26	6.00	7.80	5.38	8.67	4.76	7.15	4.90	5.75	2.08	0.66			
American Funds 2015 Target Date Retirement Fund*	2/1/07	14.48	5.48	7.14	5.09	7.88	4.24	6.50	4.61	5.75	2.25	0.66			
American Funds 2010 Target Date Retirement Fund*	2/1/07	13.52	5.13	6.68	4.79	7.02	3.89	6.05	4.31	5.75	2.22	0.67			

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class C Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)		
		Without CDSC							
		1 Year	5 Year	10 Year	Fund Lifetime				
Growth									
AMCAP Fund*	5/1/67	25.34	9.82	12.03	11.35	24.34	-0.41	1.46	
American Funds Global Insight Fund SM	4/1/11	28.30	8.65	-	8.15	27.30	0.58/0.52	1.69	
American Funds International Vantage Fund SM	4/1/11	26.82	6.52	-	5.05	25.82	0.73	1.77	
EuroPacific Growth Fund*	4/16/84	26.01	6.21	5.54	10.31	25.01	-0.01	1.61	
The Growth Fund of America*	12/1/73	27.16	11.51	12.05	13.35	26.16	-0.40	1.40	
The New Economy Fund*	12/1/83	25.46	10.65	12.23	11.12	24.46	-0.56	1.56	
New Perspective Fund*	3/13/73	29.08	10.24	9.93	12.03	28.08	-0.10	1.51	
New World Fund*	6/17/99	26.54	6.82	5.51	7.68	25.54	-0.22	1.78	
SMALLCAP World Fund*	4/30/90	29.79	9.33	9.94	9.50	28.79	-0.72	1.82	
Growth and Income									
American Funds Developing World Growth and Income Fund SM	2/3/14	22.55	3.03	-	3.35	21.55	0.70	2.04	
American Mutual Fund*	2/21/50	20.82	8.40	10.58	11.42	19.82	1.06	1.35	
Capital World Growth and Income Fund*	3/26/93	24.39	7.03	7.59	10.09	23.39	0.90	1.55	
Fundamental Investors*	8/1/78	26.66	10.46	11.49	12.19	25.66	0.56	1.39	
International Growth and Income Fund SM	10/1/08	26.15	4.34	4.95	6.41	25.15	1.61	1.67	
The Investment Company of America*	1/1/34	23.57	8.64	10.51	11.92	22.57	0.92	1.37	
Washington Mutual Investors Fund SM	7/31/52	24.62	9.78	11.86	11.70	23.62	0.97	1.34	
Equity Income									
Capital Income Builder*	7/30/87	16.51	4.46	6.22	8.70	15.51	2.24	1.36	
The Income Fund of America*	12/1/73	18.03	6.03	8.13	10.61	17.03	2.00	1.33	
Balanced									
American Balanced Fund*	7/26/75	18.27	7.30	9.27	10.38	17.27	0.89	1.36	
American Funds Global Balanced Fund SM	2/1/11	16.35	4.39	-	5.53	15.35	1.16	1.58	
Bond									
American Funds Corporate Bond Fund*	12/14/12	12.59	3.84	-	3.29	11.59	1.05/1.05	1.57/1.61	
American Funds Emerging Markets Bond Fund*	4/22/16	12.82	-	-	5.39	11.82	4.89/4.81	1.79/1.84	
American Funds Inflation Linked Bond Fund*	12/14/12	5.84	1.50	-	0.17	4.84	1.46	1.46	
American Funds Mortgage Fund*	11/1/10	3.98	1.26	-	1.45	2.98	0.97	1.46	
American Funds Strategic Bond Fund SM	3/18/16	7.13	-	-	2.69	6.13	1.32/1.27	1.64/1.68	
American High-Income Trust*	2/19/88	10.98	3.93	5.29	7.36	9.98	4.53	1.48	
The Bond Fund of America*	5/28/74	7.20	1.97	2.87	7.16	6.20	1.04	1.39	
Capital World Bond Fund*	8/4/87	6.87	1.39	1.84	5.64	5.87	0.99	1.73	
Intermediate Bond Fund of America*	2/19/88	3.78	0.91	1.23	4.19	2.78	0.68	1.37	
Short-Term Bond Fund of America*	10/2/06	2.26	0.48	0.22	0.94	1.26	0.73	1.41	
U.S. Government Securities Fund*	10/17/85	4.42	1.12	1.84	5.12	3.42	0.70	1.40	
Tax-Exempt Bond									
American Funds Tax-Exempt Fund of New York*	11/1/10	6.17	2.27	-	3.03	5.17	0.73/0.66	1.39/1.42	
American High-Income Municipal Bond Fund*	9/26/94	8.11	4.16	5.42	5.19	7.11	1.61	1.40	
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	3.91	1.17	2.00	3.45	2.91	0.36	1.32	
The Tax-Exempt Bond Fund of America*	10/3/79	6.39	2.56	3.61	6.04	5.39	0.99	1.29	
The Tax-Exempt Fund of California*	10/28/86	6.49	2.59	4.13	5.11	5.49	0.64	1.36	
Money Market									
American Funds U.S. Government Money Market Fund SM	5/1/09	1.81	0.74	0.37	0.33	0.81	1.22	0.39	

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class C Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)					Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		Without CDSC				With CDSC		
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year		
Portfolio Series								
American Funds Global Growth Portfolio SM	5/18/12	26.97	8.48	–	10.95	25.97	-0.20	1.58
American Funds Growth Portfolio SM	5/18/12	26.23	9.30	–	12.18	25.23	-0.21	1.50
American Funds Growth and Income Portfolio SM	5/18/12	20.91	7.05	–	9.51	19.91	1.01	1.40
American Funds Moderate Growth and Income Portfolio SM	5/18/12	18.63	6.43	–	8.57	17.63	0.96	1.43
American Funds Conservative Growth and Income Portfolio SM	5/18/12	14.98	5.16	–	6.64	13.98	2.39	1.34
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	15.17	5.97	–	7.69	14.17	1.66	1.37
American Funds Preservation Portfolio SM	5/18/12	3.06	0.77	–	0.53	2.06	1.10	1.39
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	3.40	1.09	–	1.28	2.40	0.95	1.37/1.39
Retirement Income Portfolio Series								
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	17.05	–	–	7.32	16.05	1.71	1.35
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	14.57	–	–	6.20	13.57	1.70	1.33
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	12.41	–	–	5.09	11.41	1.63	1.35
Retirement Target Date								
American Funds 2060 Target Date Retirement Fund*	3/27/15	23.68	–	–	8.33	22.68	0.36	1.50
American Funds 2055 Target Date Retirement Fund*	2/1/10	23.67	8.34	–	9.83	22.67	0.39	1.49
American Funds 2050 Target Date Retirement Fund*	2/1/07	23.70	8.34	9.44	6.56	22.70	0.39	1.49
American Funds 2045 Target Date Retirement Fund*	2/1/07	23.39	8.24	9.38	6.52	22.39	0.46	1.48
American Funds 2040 Target Date Retirement Fund*	2/1/07	23.05	8.11	9.31	6.47	22.05	0.51	1.48
American Funds 2035 Target Date Retirement Fund*	2/1/07	21.94	7.79	9.12	6.32	20.94	0.58	1.47
American Funds 2030 Target Date Retirement Fund*	2/1/07	18.75	6.90	8.64	5.96	17.75	0.81	1.45
American Funds 2025 Target Date Retirement Fund*	2/1/07	16.47	5.94	7.92	5.36	15.47	0.94	1.43
American Funds 2020 Target Date Retirement Fund*	2/1/07	14.35	5.20	6.96	4.73	13.35	1.46	1.41
American Funds 2015 Target Date Retirement Fund*	2/1/07	13.65	4.68	6.30	4.44	12.65	1.60	1.41
American Funds 2010 Target Date Retirement Fund*	2/1/07	12.65	4.34	5.87	4.15	11.65	1.64	1.41

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested.

Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class F-1 Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	26.25	10.63	12.88	11.51	0.28	0.74
American Funds Global Insight Fund SM	4/1/11	29.09	9.41	—	8.92	1.17/1.05	0.97
American Funds International Vantage Fund SM	4/1/11	27.71	7.31	—	5.82	1.22/1.09	1.03
EuroPacific Growth Fund*	4/16/84	26.94	7.01	6.34	10.55	0.69	0.87
The Growth Fund of America*	12/1/73	28.06	12.33	12.91	13.54	0.28	0.68
The New Economy Fund*	12/1/83	26.37	11.48	13.09	11.35	0.15	0.83
New Perspective Fund*	3/13/73	29.99	11.04	10.74	12.21	0.58	0.80
New World Fund*	6/17/99	27.53	7.69	6.36	8.10	0.53	0.99
SMALLCAP World Fund*	4/30/90	30.72	10.17	10.80	9.78	-0.03	1.09
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	23.41	3.87	—	4.16	1.47	1.25
American Mutual Fund*	2/21/50	21.68	9.17	11.40	11.54	1.74	0.65
Capital World Growth and Income Fund*	3/26/93	25.27	7.82	8.41	10.40	1.55	0.82
Fundamental Investors*	8/1/78	27.53	11.26	12.32	12.40	1.25	0.67
International Growth and Income Fund SM	10/1/08	27.11	5.12	5.75	7.14	2.32	0.93
The Investment Company of America*	1/1/34	24.43	9.40	11.31	12.02	1.58	0.66
Washington Mutual Investors Fund SM	7/31/52	25.49	10.56	12.68	11.82	1.64	0.64
Equity Income							
Capital Income Builder*	7/30/87	17.31	5.21	7.01	8.96	2.92	0.65
The Income Fund of America*	12/1/73	18.84	6.78	8.91	10.79	2.66	0.63
Balanced							
American Balanced Fund*	7/26/75	19.10	8.07	10.08	10.56	1.58	0.64
American Funds Global Balanced Fund SM	2/1/11	17.17	5.16	—	6.32	1.85	0.86
Bond							
American Funds Corporate Bond Fund*	12/14/12	13.41	4.66	—	4.10	1.79/1.78	0.84/0.88
American Funds Emerging Markets Bond Fund*	4/22/16	13.64	—	—	6.13	5.62/5.54	1.06/1.11
American Funds Inflation Linked Bond Fund*	12/14/12	6.64	2.22	—	0.90	2.17	0.74
American Funds Mortgage Fund*	11/1/10	4.88	2.06	—	2.24	1.73	0.67
American Funds Strategic Bond Fund SM	3/18/16	7.94	—	—	3.41	2.05/2.00	0.93/0.97
American High-Income Trust*	2/19/88	11.80	4.71	6.08	7.62	5.25	0.73
The Bond Fund of America*	5/28/74	7.97	2.74	3.65	7.34	1.75	0.66
Capital World Bond Fund*	8/4/87	7.68	2.20	2.65	5.88	1.72	0.94
Intermediate Bond Fund of America*	2/19/88	4.51	1.63	1.97	4.44	1.37	0.67
Short-Term Bond Fund of America*	10/2/06	2.93	1.17	0.94	1.49	1.40	0.71
U.S. Government Securities Fund*	10/17/85	5.18	1.89	2.63	5.36	1.44	0.63
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	2.92	0.97	1.13	1.17	0.83/0.81	0.78
American Funds Tax-Exempt Fund of New York*	11/1/10	6.96	3.07	—	3.81	1.47/1.40	0.70/0.73
American High-Income Municipal Bond Fund*	9/26/94	8.83	4.87	6.15	5.50	2.29	0.73
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	4.61	1.84	2.69	3.74	1.03	0.65
The Tax-Exempt Bond Fund of America*	10/3/79	7.08	3.23	4.30	6.24	1.52	0.63
The Tax-Exempt Fund of California*	10/28/86	7.19	3.27	4.83	5.35	1.29	0.70
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	1.51	0.57	0.29	0.27	0.93	0.68

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class F-1 Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	27.88	9.26	–	11.77	0.55	0.82
American Funds Growth Portfolio SM	5/18/12	27.18	10.10	–	13.01	0.54	0.75
American Funds Growth and Income Portfolio SM	5/18/12	21.86	7.83	–	10.31	1.73	0.69
American Funds Moderate Growth and Income Portfolio SM	5/18/12	19.48	7.19	–	9.35	1.66	0.73
American Funds Conservative Growth and Income Portfolio SM	5/18/12	15.76	5.90	–	7.41	3.08	0.65
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	15.90	6.70	–	8.46	2.33	0.71
American Funds Preservation Portfolio SM	5/18/12	3.91	1.52	–	1.27	1.81	0.68
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	3.98	1.77	–	2.00	1.61	0.72/0.74
Retirement Income Portfolio Series							
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	17.71	–	–	8.03	2.38	0.68
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	15.34	–	–	6.92	2.37	0.66
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	13.18	–	–	5.81	2.31	0.66
Retirement Target Date							
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	24.60	–	–	9.16	1.09	0.77
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	24.55	9.14	–	10.66	1.10	0.76
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	24.62	9.16	10.27	7.19	1.11	0.76
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	24.26	9.05	10.21	7.15	1.17	0.75
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	23.96	8.91	10.13	7.09	1.23	0.74
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	22.80	8.59	9.93	6.94	1.30	0.73
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	19.64	7.69	9.46	6.59	1.54	0.71
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	17.29	6.72	8.73	5.98	1.67	0.70
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	15.26	5.99	7.76	5.34	2.19	0.68
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	14.57	5.48	7.10	5.05	2.35	0.68
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	13.49	5.11	6.65	4.76	2.35	0.68

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested.

Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class F-2 Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	26.58	10.92	13.17	11.80	0.54	0.47
American Funds Global Insight Fund SM	4/1/11	29.40	9.71	—	9.22	1.25	0.69
American Funds International Vantage Fund SM	4/1/11	28.01	7.59	—	6.10	1.24/1.24	0.76
EuroPacific Growth Fund*	4/16/84	27.28	7.30	6.63	10.83	0.95	0.58
The Growth Fund of America*	12/1/73	28.39	12.63	13.20	13.83	0.54	0.41
The New Economy Fund*	12/1/83	26.74	11.78	13.40	11.65	0.43	0.55
New Perspective Fund*	3/13/73	30.34	11.34	11.05	12.49	0.85	0.52
New World Fund*	6/17/99	27.89	7.99	6.65	8.40	0.80	0.71
SMALLCAP World Fund*	4/30/90	31.12	10.49	11.11	10.08	0.26	0.79
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	23.71	4.13	—	4.44	1.72	0.98
American Mutual Fund*	2/21/50	21.97	9.45	11.67	11.78	2.00	0.39
Capital World Growth and Income Fund*	3/26/93	25.61	8.12	8.71	10.68	1.82	0.54
Fundamental Investors*	8/1/78	27.87	11.56	12.61	12.67	1.52	0.40
International Growth and Income Fund SM	10/1/08	27.42	5.40	6.02	7.41	2.59	0.66
The Investment Company of America*	1/1/34	24.76	9.70	11.61	12.27	1.84	0.39
Washington Mutual Investors Fund SM	7/31/52	25.77	10.85	12.98	12.09	1.89	0.36
Equity Income							
Capital Income Builder*	7/30/87	17.64	5.49	7.29	9.22	3.19	0.38
The Income Fund of America*	12/1/73	19.16	7.05	9.18	11.04	2.92	0.37
Balanced							
American Balanced Fund*	7/26/75	19.45	8.36	10.36	10.84	1.84	0.38
American Funds Global Balanced Fund SM	2/1/11	17.51	5.44	—	6.59	2.11	0.60
Bond							
American Funds Corporate Bond Fund*	12/14/12	13.73	4.88	—	4.33	2.06/2.06	0.56/0.60
American Funds Emerging Markets Bond Fund*	4/22/16	13.94	—	—	6.39	5.88/5.80	0.78/0.83
American Funds Inflation Linked Bond Fund*	12/14/12	6.94	2.49	—	1.16	2.44	0.46
American Funds Mortgage Fund*	11/1/10	5.06	2.34	—	2.51	2.02	0.38
American Funds Strategic Bond Fund SM	3/18/16	8.23	—	—	3.71	2.34/2.28	0.63/0.67
American High-Income Trust*	2/19/88	12.12	5.00	6.36	7.92	5.53	0.44
The Bond Fund of America*	5/28/74	8.28	3.03	3.94	7.63	2.03	0.33
Capital World Bond Fund*	8/4/87	8.00	2.50	2.94	6.21	2.01	0.61
Intermediate Bond Fund of America*	2/19/88	4.82	1.92	2.27	4.74	1.66	0.35
Short-Term Bond Fund of America*	10/2/06	3.22	1.45	1.23	1.77	1.67	0.42
U.S. Government Securities Fund*	10/17/85	5.47	2.16	2.89	5.68	1.71	0.36
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	3.25	1.25	1.40	1.43	1.15/1.13	0.46
American Funds Tax-Exempt Fund of New York*	11/1/10	7.17	3.22	—	3.99	1.66/1.60	0.44/0.47
American High-Income Municipal Bond Fund*	9/26/94	9.13	5.13	6.43	5.77	2.54	0.46
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	4.89	2.10	2.95	4.01	1.30	0.38
The Tax-Exempt Bond Fund of America*	10/3/79	7.36	3.50	4.57	6.48	1.75	0.36
The Tax-Exempt Fund of California*	10/28/86	7.49	3.53	5.09	5.59	1.56	0.43
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	1.82	0.74	0.37	0.34	1.24	0.37

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class F-2 Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	28.29	9.54	–	12.06	0.82	0.56
American Funds Growth Portfolio SM	5/18/12	27.45	10.39	–	13.30	0.81	0.48
American Funds Growth and Income Portfolio SM	5/18/12	22.13	8.11	–	10.59	1.99	0.43
American Funds Moderate Growth and Income Portfolio SM	5/18/12	19.75	7.47	–	9.63	1.91	0.47
American Funds Conservative Growth and Income Portfolio SM	5/18/12	16.13	6.18	–	7.69	3.34	0.39
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	16.25	6.98	–	8.74	2.59	0.45
American Funds Preservation Portfolio SM	5/18/12	4.09	1.77	–	1.52	2.08	0.40
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	4.29	2.05	–	2.26	1.90	0.43/0.45
Retirement Income Portfolio Series							
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	17.98	–	–	8.29	2.63	0.43
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	15.62	–	–	7.18	2.63	0.40
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	13.44	–	–	6.07	2.56	0.41
Retirement Target Date							
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	24.89	–	–	9.39	1.37	0.49
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	24.98	9.43	–	10.94	1.39	0.48
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	24.95	9.44	10.54	7.46	1.39	0.48
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	24.65	9.35	10.49	7.42	1.45	0.47
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	24.29	9.20	10.41	7.37	1.51	0.47
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	23.15	8.88	10.21	7.21	1.58	0.46
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	19.99	7.97	9.74	6.86	1.83	0.44
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	17.70	7.00	9.01	6.25	1.96	0.42
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	15.49	6.26	8.04	5.61	2.48	0.40
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	14.91	5.75	7.38	5.32	2.64	0.40
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	13.75	5.40	6.93	5.03	2.64	0.40

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested.

Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class F-3 Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	26.70	11.04	13.28	11.92	0.64/0.64	0.37
American Funds Global Insight Fund SM	4/1/11	29.53	9.82	—	9.33	1.24/1.24	0.59
American Funds International Vantage Fund SM	4/1/11	28.16	7.72	—	6.23	1.26	0.65/0.66
EuroPacific Growth Fund*	4/16/84	27.41	7.41	6.73	10.98	1.05/1.05	0.49
The Growth Fund of America*	12/1/73	28.53	12.75	13.30	13.96	0.65/0.65	0.31
The New Economy Fund*	12/1/83	26.88	11.90	13.50	11.77	0.51/0.50	0.46
New Perspective Fund*	3/13/73	30.46	11.45	11.14	12.61	0.94/0.94	0.42
New World Fund*	6/17/99	28.03	8.10	6.77	8.56	0.89/0.89	0.60
SMALLCAP World Fund*	4/30/90	31.28	10.60	11.22	10.23	0.35/0.34	0.69
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	23.88	4.26	—	4.55	1.80/1.79	0.89/0.90
American Mutual Fund*	2/21/50	22.10	9.57	11.79	11.93	2.10/2.10	0.29
Capital World Growth and Income Fund*	3/26/93	25.74	8.22	8.81	10.83	1.91/1.91	0.44
Fundamental Investors*	8/1/78	28.01	11.66	12.70	12.78	1.61/1.61	0.31
International Growth and Income Fund SM	10/1/08	27.54	5.51	6.14	7.53	2.68/2.67	0.56
The Investment Company of America*	1/1/34	24.89	9.80	11.71	12.40	1.94/1.94	0.30
Washington Mutual Investors Fund SM	7/31/52	25.92	10.96	13.08	12.21	2.00/2.00	0.28
Equity Income							
Capital Income Builder*	7/30/87	17.76	5.60	7.39	9.36	3.28/3.28	0.28
The Income Fund of America*	12/1/73	19.28	7.16	9.29	11.17	3.02/3.02	0.26
Balanced							
American Balanced Fund*	7/26/75	19.56	8.47	10.47	10.95	1.94/1.94	0.29
American Funds Global Balanced Fund SM	2/1/11	17.65	5.55	—	6.69	2.21/2.21	0.49
Bond							
American Funds Corporate Bond Fund*	12/14/12	13.84	5.03	—	4.53	2.16/2.15	0.46/0.50
American Funds Emerging Markets Bond Fund*	4/22/16	14.05	—	—	6.50	5.96/5.83	0.70/0.82
American Funds Inflation Linked Bond Fund*	12/14/12	7.07	2.59	—	1.37	2.52/2.51	0.38/0.40
American Funds Mortgage Fund*	11/1/10	5.27	2.44	—	2.64	2.11/2.11	0.29
American Funds Strategic Bond Fund SM	3/18/16	8.34	—	—	3.80	2.42/2.37	0.54/0.58
American High-Income Trust*	2/19/88	12.23	5.11	6.49	8.06	5.63	0.34
The Bond Fund of America*	5/28/74	8.40	3.13	4.04	7.76	2.13/2.13	0.27
Capital World Bond Fund*	8/4/87	8.12	2.59	3.06	6.35	2.11/2.11	0.54
Intermediate Bond Fund of America*	2/19/88	5.00	2.04	2.38	4.85	1.75/1.75	0.26
Short-Term Bond Fund of America*	10/2/06	3.32	1.55	1.31	1.86	1.75/1.74	0.33/0.34
U.S. Government Securities Fund*	10/17/85	5.66	2.29	3.02	5.78	1.81/1.81	0.26
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	3.31	1.35	1.49	1.52	1.20/1.18	0.41
American Funds Tax-Exempt Fund of New York*	11/1/10	7.26	3.33	—	4.13	1.76/1.68	0.35/0.38
American High-Income Municipal Bond Fund*	9/26/94	9.23	5.25	6.55	5.90	2.64/2.64	0.36
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	4.99	2.22	3.06	4.12	1.39/1.39	0.28
The Tax-Exempt Bond Fund of America*	10/3/79	7.47	3.61	4.67	6.58	1.85/1.85	0.26
The Tax-Exempt Fund of California*	10/28/86	7.58	3.64	5.20	5.69	1.65/1.65	0.34
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	1.88	0.78	0.38	0.36	1.30/1.30	0.32

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class F-3 Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	28.42	9.66	–	12.16	0.93/0.93	0.45
American Funds Growth Portfolio SM	5/18/12	27.66	10.51	–	13.42	0.92/0.92	0.38
American Funds Growth and Income Portfolio SM	5/18/12	22.29	8.23	–	10.71	2.09/2.09	0.33
American Funds Moderate Growth and Income Portfolio SM	5/18/12	19.91	7.59	–	9.75	2.02/2.02	0.37
American Funds Conservative Growth and Income Portfolio SM	5/18/12	16.18	6.29	–	7.79	3.44/3.44	0.29
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	16.38	7.11	–	8.85	2.69/2.69	0.34
American Funds Preservation Portfolio SM	5/18/12	4.30	1.88	–	1.63	2.17	0.32
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	4.49	2.17	–	2.37	1.98	0.34/0.36
Retirement Income Portfolio Series							
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	18.12	–	–	8.40	2.74/2.74	0.33
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	15.74	–	–	7.29	2.72	0.31
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	13.56	–	–	6.17	2.66	0.31
Retirement Target Date							
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	25.12	–	–	9.49	1.43/1.42	0.41
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	25.03	9.54	–	11.06	1.47/1.46	0.40
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	24.98	9.54	10.67	7.59	1.47/1.47	0.39
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	24.72	9.44	10.61	7.55	1.53/1.52	0.38
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	24.42	9.29	10.53	7.49	1.59/1.59	0.38
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	23.21	8.98	10.34	7.34	1.67/1.67	0.37
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	20.04	8.07	9.88	7.00	1.91/1.91	0.35
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	17.75	7.10	9.16	6.41	2.04/2.04	0.33
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	15.64	6.37	8.18	5.75	2.57/2.57	0.31
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	14.86	5.85	7.52	5.46	2.73/2.73	0.31
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	13.92	5.49	7.06	5.16	2.72/2.72	0.31

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

CollegeAmerica Class 529-A Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)										Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (Net/Gross) (%)		
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)				Max Sales Charge (%)					
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime						
Growth															
AMCAP Fund*	5/1/67	26.26	10.61	12.84	11.46	19.01	9.30	12.18	11.34	5.75	0.26	0.74			
American Funds Global Insight Fund SM	4/1/11	28.99	9.33	—	8.84	21.57	8.04	—	8.10	5.75	0.90/0.85	1.04			
American Funds International Vantage Fund SM	4/1/11	27.59	7.20	—	5.72	20.25	5.94	—	5.00	5.75	0.83	1.13			
EuroPacific Growth Fund*	4/16/84	26.90	6.98	6.31	10.51	19.60	5.72	5.68	10.32	5.75	0.62	0.89			
The Growth Fund of America*	12/1/73	28.06	12.31	12.86	13.48	20.70	10.99	12.20	13.34	5.75	0.26	0.69			
The New Economy Fund*	12/1/83	26.39	11.46	13.06	11.32	19.13	10.15	12.39	11.13	5.75	0.14	0.83			
New Perspective Fund*	3/13/73	29.99	11.03	10.72	12.16	22.51	9.72	10.06	12.02	5.75	0.54	0.80			
New World Fund*	6/17/99	27.45	7.61	6.29	8.06	20.12	6.35	5.66	7.75	5.75	0.45	1.04			
SMALLCAP World Fund*	4/30/90	30.70	10.13	10.74	9.74	23.20	8.83	10.09	9.52	5.75	-0.05	1.10			
Growth and Income															
American Funds Developing World Growth and Income Fund SM	2/3/14	23.35	3.83	—	4.11	16.28	2.61	—	3.07	5.75	1.32	1.29			
American Mutual Fund*	2/21/50	21.69	9.16	11.37	11.49	14.69	7.88	10.71	11.40	5.75	1.65	0.65			
Capital World Growth and Income Fund*	3/26/93	25.25	7.79	8.37	10.36	18.04	6.52	7.73	10.11	5.75	1.45	0.83			
Fundamental Investors*	8/1/78	27.53	11.25	12.29	12.35	20.19	9.94	11.62	12.19	5.75	1.18	0.67			
International Growth and Income Fund SM	10/1/08	27.07	5.09	5.72	7.10	19.76	3.85	5.10	6.54	5.75	2.17	0.95			
The Investment Company of America*	1/1/34	24.46	9.41	11.30	11.97	17.31	8.12	10.64	11.89	5.75	1.49	0.65			
Washington Mutual Investors Fund SM	7/31/52	25.49	10.56	12.66	11.77	18.27	9.26	12.00	11.68	5.75	1.55	0.63			
Equity Income															
Capital Income Builder*	7/30/87	17.31	5.20	6.99	8.93	10.56	3.97	6.35	8.73	5.75	2.75	0.65			
The Income Fund of America*	12/1/73	18.84	6.78	8.89	10.75	11.99	5.53	8.25	10.61	5.75	2.51	0.62			
Balanced															
American Balanced Fund*	7/26/75	19.11	8.06	10.06	10.52	12.25	6.79	9.40	10.37	5.75	1.49	0.65			
American Funds Global Balanced Fund SM	2/1/11	17.22	5.15	—	6.29	10.48	3.92	—	5.59	5.75	1.74	0.87			
Bond															
American Funds Corporate Bond Fund*	12/14/12	13.37	4.55	—	4.00	9.12	3.76	—	3.44	3.75	1.71/1.70	0.90/0.94			
American Funds Emerging Markets Bond Fund*	4/22/16	13.63	—	—	6.09	9.36	—	—	5.00	3.75	5.40/5.32	1.08/1.13			
American Funds Inflation Linked Bond Fund*	12/14/12	6.57	2.26	—	0.89	3.91	1.74	—	0.53	2.50	2.10	0.72			
American Funds Mortgage Fund*	11/1/10	4.70	1.97	—	2.17	0.73	1.19	—	1.74	3.75	1.60	0.74			
American Funds Strategic Bond Fund SM	3/18/16	7.83	—	—	3.38	3.82	—	—	2.34	3.75	1.99/1.94	0.88/0.92			
American High-Income Trust*	2/19/88	11.77	4.67	6.04	7.59	7.62	3.87	5.64	7.46	3.75	5.02	0.77			
The Bond Fund of America*	5/28/74	7.95	2.69	3.60	7.29	3.90	1.91	3.20	7.20	3.75	1.65	0.69			
Capital World Bond Fund*	8/4/87	7.64	2.12	2.57	5.84	3.61	1.34	2.18	5.72	3.75	1.59	1.02			
Intermediate Bond Fund of America*	2/19/88	4.50	1.61	1.94	4.40	1.88	1.09	1.68	4.31	2.50	1.32	0.67			
Short-Term Bond Fund of America*	10/2/06	2.93	1.20	0.99	1.52	0.35	0.69	0.73	1.32	2.50	1.36	0.71			
U.S. Government Securities Fund*	10/17/85	5.14	1.84	2.56	5.30	1.17	1.06	2.17	5.18	3.75	1.35	0.68			
Money Market															
American Funds U.S. Government Money Market Fund SM	5/1/09	1.75	0.70	0.35	0.33	1.75	0.70	0.35	0.33	—	1.17	0.45			

CollegeAmerica Class 529-A Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)										Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)		
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)				Max Sales Charge (%)					
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime						
Portfolio Series															
American Funds Global Growth Portfolio SM	5/18/12	27.85	9.25	–	11.76	20.48	7.96	–	10.89	5.75	0.49	0.49	0.86		
American Funds Growth Portfolio SM	5/18/12	27.12	10.09	–	13.00	19.79	8.80	–	12.12	5.75	0.49	0.49	0.80		
American Funds Growth and Income Portfolio SM	5/18/12	21.77	7.80	–	10.28	14.76	6.53	–	9.43	5.75	1.62	1.62	0.70		
American Funds Moderate Growth and Income Portfolio SM	5/18/12	19.41	7.16	–	9.32	12.57	5.90	–	8.47	5.75	1.56	1.56	0.73		
American Funds Conservative Growth and Income Portfolio SM	5/18/12	15.89	5.88	–	7.37	9.25	4.64	–	6.54	5.75	2.91	2.91	0.63		
American Funds Preservation Portfolio SM	5/18/12	3.91	1.48	–	1.23	1.33	0.97	–	0.88	2.50	1.75	1.75	0.69		
College Target Date															
American Funds College 2036 Fund SM	2/9/18	22.42	–	–	7.30	17.21	–	–	4.88	4.25	1.21	1.21	0.88		
American Funds College 2033 Fund [®]	3/27/15	19.45	–	–	7.11	14.35	–	–	6.15	4.25	1.53	1.53	0.80		
American Funds College 2030 Fund [®]	9/14/12	16.61	6.50	–	8.37	11.62	5.58	–	7.73	4.25	1.78	1.78	0.77		
American Funds College 2027 Fund [®]	9/14/12	13.35	5.46	–	7.24	8.56	4.55	–	6.61	4.25	2.00	2.00	0.72		
American Funds College 2024 Fund [®]	9/14/12	10.02	4.28	–	5.95	5.31	3.38	–	5.33	4.25	2.05	2.05	0.69		
American Funds College 2021 Fund [®]	9/14/12	6.30	2.66	–	4.24	1.79	1.78	–	3.63	4.25	1.91	1.91	0.70		
American Funds Enrollment Fund [®]	9/14/12	3.98	1.53	–	1.17	1.37	1.03	–	0.81	2.50	1.86	1.86	0.70		

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

CollegeAmerica Class 529-C Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)		
		Without CDSC							
		1 Year	5 Year	10 Year	Fund Lifetime				
Growth									
AMCAP Fund*	5/1/67	25.32	9.77	11.97	11.29	24.32	-0.39		
American Funds Global Insight Fund SM	4/1/11	28.22	8.59	-	8.09	27.22	1.20/1.00		
American Funds International Vantage Fund SM	4/1/11	26.83	6.48	-	4.99	25.83	1.25/1.04		
EuroPacific Growth Fund*	4/16/84	25.97	6.17	5.48	10.26	24.97	0.01		
The Growth Fund of America*	12/1/73	27.09	11.46	11.99	13.29	26.09	-0.41		
The New Economy Fund*	12/1/83	25.43	10.60	12.16	11.07	24.43	-0.56		
New Perspective Fund*	3/13/73	29.01	10.18	9.86	11.97	28.01	-0.10		
New World Fund*	6/17/99	26.49	6.78	5.45	7.62	25.49	-0.22		
SMALLCAP World Fund*	4/30/90	29.74	9.28	9.88	9.44	28.74	-0.72		
Growth and Income									
American Funds Developing World Growth and Income Fund SM	2/3/14	22.43	2.96	-	3.28	21.43	0.69		
American Mutual Fund*	2/21/50	20.78	8.34	10.51	11.37	19.78	1.07		
Capital World Growth and Income Fund*	3/26/93	24.31	6.97	7.53	10.03	23.31	0.87		
Fundamental Investors*	8/1/78	26.59	10.39	11.41	12.13	25.59	0.56		
International Growth and Income Fund SM	10/1/08	26.11	4.28	4.88	6.34	25.11	1.64		
The Investment Company of America*	1/1/34	23.54	8.58	10.44	11.86	22.54	0.92		
Washington Mutual Investors Fund SM	7/31/52	24.58	9.73	11.79	11.64	23.58	1.02		
Equity Income									
Capital Income Builder*	7/30/87	16.45	4.41	6.16	8.67	15.45	2.25		
The Income Fund of America*	12/1/73	17.96	5.97	8.06	10.56	16.96	2.07		
Balanced									
American Balanced Fund*	7/26/75	18.27	7.25	9.21	10.32	17.27	0.90		
American Funds Global Balanced Fund SM	2/1/11	16.29	4.33	-	5.46	15.29	1.13		
Bond									
American Funds Corporate Bond Fund*	12/14/12	12.53	3.80	-	3.25	11.53	0.99/0.99		
American Funds Emerging Markets Bond Fund*	4/22/16	12.79	-	-	5.39	11.79	4.88/4.79		
American Funds Inflation Linked Bond Fund*	12/14/12	5.92	1.45	-	0.12	4.92	1.77		
American Funds Mortgage Fund*	11/1/10	4.05	1.21	-	1.39	3.05	0.96		
American Funds Strategic Bond Fund SM	3/18/16	7.09	-	-	2.64	6.09	1.26/1.21		
American High-Income Trust*	2/19/88	10.95	3.88	5.23	7.32	9.95	4.56		
The Bond Fund of America*	5/28/74	7.16	1.93	2.81	7.10	6.16	1.04		
Capital World Bond Fund*	8/4/87	6.81	1.34	1.78	5.58	5.81	0.99		
Intermediate Bond Fund of America*	2/19/88	3.84	0.87	1.18	4.14	2.84	0.75		
Short-Term Bond Fund of America*	10/2/06	2.24	0.42	0.16	0.88	1.24	0.74		
U.S. Government Securities Fund*	10/17/85	4.40	1.08	1.78	5.06	3.40	0.74		
Money Market									
American Funds U.S. Government Money Market Fund SM	5/1/09	1.75	0.70	0.35	0.33	0.75	1.17		
							0.45		

CollegeAmerica Class 529-C Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)					Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		Without CDSC				With CDSC		
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year		
Portfolio Series								
American Funds Global Growth Portfolio SM	5/18/12	26.95	8.39	–	10.86	25.95	-0.25	1.63
American Funds Growth Portfolio SM	5/18/12	26.21	9.23	–	12.10	25.21	-0.26	1.56
American Funds Growth and Income Portfolio SM	5/18/12	20.89	6.98	–	9.42	19.89	0.96	1.46
American Funds Moderate Growth and Income Portfolio SM	5/18/12	18.60	6.36	–	8.48	17.60	0.92	1.49
American Funds Conservative Growth and Income Portfolio SM	5/18/12	14.91	5.09	–	6.56	13.91	2.35	1.39
American Funds Preservation Portfolio SM	5/18/12	3.12	0.71	–	0.46	2.12	1.05	1.45
College Target Date								
American Funds College 2036 Fund SM	2/9/18	21.52	–	–	6.57	20.52	0.58	1.57
American Funds College 2033 Fund [*]	3/27/15	18.63	–	–	6.29	17.63	0.84	1.54
American Funds College 2030 Fund [*]	9/14/12	15.78	5.68	–	7.53	14.78	1.12	1.51
American Funds College 2027 Fund [*]	9/14/12	12.53	4.65	–	6.41	11.53	1.36	1.46
American Funds College 2024 Fund [*]	9/14/12	9.14	3.47	–	5.13	8.14	1.41	1.44
American Funds College 2021 Fund [*]	9/14/12	5.60	1.90	–	3.45	4.60	1.27	1.45
American Funds College Enrollment Fund [*]	9/14/12	3.28	0.78	–	0.42	2.28	1.18	1.46

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested.

Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

CollegeAmerica Class 529-F-1 Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	26.52	10.85	13.08	11.49	0.50	0.51
American Funds Global Insight Fund SM	4/1/11	29.34	9.66	—	9.17	1.19/1.14	0.73
American Funds International Vantage Fund SM	4/1/11	27.92	7.51	—	6.03	1.11	0.83
EuroPacific Growth Fund*	4/16/84	27.17	7.22	6.53	10.57	0.89	0.65
The Growth Fund of America*	12/1/73	28.32	12.55	13.10	13.52	0.51	0.45
The New Economy Fund*	12/1/83	26.66	11.70	13.29	11.37	0.37	0.61
New Perspective Fund*	3/13/73	30.27	11.28	10.96	12.20	0.81	0.57
New World Fund*	6/17/99	27.74	7.84	6.51	8.19	0.69	0.82
SMALLCAP World Fund*	4/30/90	31.00	10.36	10.97	9.81	0.18	0.87
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	23.60	4.02	—	4.31	1.62	1.08
American Mutual Fund*	2/21/50	21.96	9.42	11.62	11.51	1.98	0.41
Capital World Growth and Income Fund*	3/26/93	25.54	8.03	8.61	10.46	1.76	0.60
Fundamental Investors*	8/1/78	27.84	11.49	12.53	12.40	1.49	0.44
International Growth and Income Fund SM	10/1/08	27.35	5.32	5.93	7.33	2.52	0.72
The Investment Company of America*	1/1/34	24.72	9.65	11.54	11.97	1.82	0.42
Washington Mutual Investors Fund SM	7/31/52	25.77	10.81	12.91	11.79	1.88	0.40
Equity Income							
Capital Income Builder*	7/30/87	17.59	5.45	7.23	9.01	3.16	0.41
The Income Fund of America*	12/1/73	19.13	7.02	9.14	10.79	2.91	0.38
Balanced							
American Balanced Fund*	7/26/75	19.38	8.30	10.29	10.56	1.82	0.41
American Funds Global Balanced Fund SM	2/1/11	17.48	5.38	—	6.52	2.08	0.64
Bond							
American Funds Corporate Bond Fund*	12/14/12	13.65	4.81	—	4.26	2.00/1.99	0.62/0.66
American Funds Emerging Markets Bond Fund*	4/22/16	13.88	—	—	6.35	5.91/5.76	0.85/0.90
American Funds Inflation Linked Bond Fund*	12/14/12	6.88	2.43	—	1.10	2.38	0.51
American Funds Mortgage Fund*	11/1/10	5.04	2.22	—	2.39	1.91	0.50
American Funds Strategic Bond Fund SM	3/18/16	8.07	—	—	3.63	2.29/2.22	0.69/0.73
American High-Income Trust*	2/19/88	12.03	4.91	6.28	7.66	5.44	0.52
The Bond Fund of America*	5/28/74	8.20	2.93	3.83	7.33	1.96	0.44
Capital World Bond Fund*	8/4/87	7.90	2.35	2.80	5.91	1.90	0.77
Intermediate Bond Fund of America*	2/19/88	4.75	1.85	2.17	4.48	1.59	0.43
Short-Term Bond Fund of America*	10/2/06	3.17	1.40	1.15	1.70	1.63	0.47
U.S. Government Securities Fund*	10/17/85	5.39	2.07	2.79	5.37	1.63	0.45
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	1.75	0.70	0.35	0.33	1.17	0.45

CollegeAmerica Class 529-F-1 Shares^{1,3}

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	28.21	9.48	–	11.98	0.75	0.62
American Funds Growth Portfolio SM	5/18/12	27.38	10.32	–	13.22	0.74	0.55
American Funds Growth and Income Portfolio SM	5/18/12	22.04	8.04	–	10.51	1.96	0.46
American Funds Moderate Growth and Income Portfolio SM	5/18/12	19.75	7.41	–	9.56	1.90	0.48
American Funds Conservative Growth and Income Portfolio SM	5/18/12	16.15	6.13	–	7.63	3.34	0.39
American Funds Preservation Portfolio SM	5/18/12	4.16	1.71	–	1.46	2.04	0.45
College Target Date							
American Funds College 2036 Fund SM	2/9/18	22.85	–	–	7.64	1.57	0.57
American Funds College 2033 Fund [*]	3/27/15	19.75	–	–	7.35	1.84	0.54
American Funds College 2030 Fund [*]	9/14/12	16.90	6.74	–	8.59	2.12	0.52
American Funds College 2027 Fund [*]	9/14/12	13.63	5.70	–	7.47	2.36	0.47
American Funds College 2024 Fund [*]	9/14/12	10.33	4.52	–	6.19	2.40	0.44
American Funds College 2021 Fund [*]	9/14/12	6.62	2.92	–	4.48	2.25	0.46
American Funds College Enrollment Fund [*]	9/14/12	4.24	1.78	–	1.41	2.17	0.47

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio and 2.50% for Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

AbleAmerica Class ABLE-A Shares¹

Returns as of 12/31/19	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	1.83	0.75	0.36	0.34	1.24/1.18	0.36/0.43
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	27.97	9.30	–	11.81	0.54/0.48	0.79/0.86
American Funds Growth Portfolio SM	5/18/12	27.20	10.15	–	13.06	0.53/0.47	0.72/0.79
American Funds Growth and Income Portfolio SM	5/18/12	21.85	7.88	–	10.36	1.67/1.61	0.65/0.72
American Funds Moderate Growth and Income Portfolio SM	5/18/12	19.47	7.25	–	9.40	1.60/1.54	0.68/0.75
American Funds Conservative Growth and Income Portfolio SM	5/18/12	15.83	5.98	–	7.47	2.95/2.89	0.60/0.67
American Funds Preservation Portfolio SM	5/18/12	3.93	1.54	–	1.29	1.83/1.76	0.63/0.70

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Rankings are based on the funds' average annual total returns (Class A shares at net asset value) within the applicable categories. The rankings do not reflect the effects of sales charges, account fees or taxes. Past results are not predictive of results in future periods. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see capitalgroup.com for more information.

American Funds Lipper Rankings as of 12/31/19

	Lipper Category	1 Year	5 Year	10 Year	Lifetime
Growth					
AMCAP Fund®	Growth	1950 of 2871	851 of 2185	560 of 1567	—
American Funds Global Insight Fund SM	Global	—	—	—	—
American Funds International Vantage Fund SM	International	—	—	—	—
EuroPacific Growth Fund*	International	390 of 1626	216 of 1118	197 of 801	1 of 8
The Growth Fund of America®	Large-Cap Growth	572 of 630	353 of 520	316 of 410	2 of 14
The New Economy Fund®	Growth	1926 of 2871	650 of 2185	499 of 1567	10 of 47
New Perspective Fund®	Global	228 of 1010	74 of 692	46 of 406	1 of 6
New World Fund®	Emerging Markets	125 of 806	54 of 561	20 of 248	28 of 75
SMALLCAP World Fund®	Global Small-/Mid-Cap	27 of 141	23 of 89	18 of 53	2 of 4
Growth and Income					
American Funds Developing World Growth and Income Fund SM	Emerging Markets	253 of 806	413 of 561	—	380 of 498
American Mutual Fund®	Growth & Income	1816 of 3066	326 of 1909	310 of 1064	—
Capital World Growth and Income Fund®	Global	574 of 1010	341 of 692	221 of 406	5 of 26
Fundamental Investors®	Growth & Income	485 of 3066	82 of 1909	165 of 1064	3 of 36
International Growth and Income Fund SM	International	368 of 1626	611 of 1118	294 of 801	118 of 742
The Investment Company of America®	Growth & Income	1202 of 3066	283 of 1909	330 of 1064	—
Washington Mutual Investors Fund SM	Growth & Income	893 of 3066	156 of 1909	106 of 1064	—
Equity Income					
Capital Income Builder®	Global Equity Income	118 of 161	80 of 117	32 of 69	1 of 1
The Income Fund of America®	Income (Mixed Equity)	32 of 478	21 of 410	6 of 316	1 of 5
Balanced					
American Balanced Fund®	Balanced	250 of 554	32 of 492	12 of 418	5 of 14
American Funds Global Balanced Fund SM	Flexible Portfolio	630 of 1147	510 of 877	—	320 of 580
Bond					
American Funds Corporate Bond Fund®	Corporate Debt BBB-Rated	141 of 272	39 of 184	—	39 of 158
American Funds Emerging Markets Bond Fund®	Emerging Mkts Hard Currency Debt	132 of 270	—	—	67 of 211
American Funds Inflation Linked Bond Fund*	Inflation Protected Bond	148 of 216	57 of 158	—	22 of 142
American Funds Mortgage Fund®	Intermediate U.S. Government	55 of 65	18 of 55	—	15 of 51
American Funds Strategic Bond Fund SM	Core Plus Bond	258 of 307	—	—	167 of 234
American High-Income Trust®	High Yield	430 of 500	255 of 376	192 of 274	5 of 21
The Bond Fund of America®	Core Bond	402 of 514	234 of 391	177 of 296	2 of 4
Capital World Bond Fund®	Global Income	124 of 210	99 of 160	62 of 94	2 of 2
Intermediate Bond Fund of America®	Short-Intmdt Investment Grade Debt	112 of 180	105 of 146	66 of 89	—
Short-Term Bond Fund of America®	Short U.S. Government	48 of 75	31 of 67	29 of 56	28 of 39
U.S. Government Securities Fund*	General U.S. Government	55 of 79	29 of 65	26 of 58	2 of 4
Tax-Exempt Bond					
American Funds Short-Term Tax-Exempt Bond Fund®	Short Municipal Debt	45 of 136	44 of 98	27 of 67	29 of 64
American Funds Tax-Exempt Fund of New York®	New York Municipal Debt	65 of 98	51 of 85	—	24 of 70
American High-Income Municipal Bond Fund®	High Yield Municipal Debt	106 of 189	54 of 132	21 of 88	3 of 20
Limited Term Tax-Exempt Bond Fund of America®	Short-Intmdt Municipal Debt	21 of 68	20 of 56	11 of 44	—
The Tax-Exempt Bond Fund of America®	General & Insured Municipal Debt	197 of 282	104 of 211	76 of 167	—
The Tax-Exempt Fund of California®	California Municipal Debt	91 of 131	52 of 106	37 of 86	10 of 14

Rankings are based on the funds' average annual total returns (Class A shares at net asset value) within the applicable categories. The rankings do not reflect the effects of sales charges, account fees or taxes. Past results are not predictive of results in future periods. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see capitalgroup.com for more information.

American Funds Morningstar Rankings

Rankings as of 12/31/19	Morningstar Category	Inception Date	1 Year			5 Year			10 Year		
			Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile
Growth											
AMCAP Fund®	Large Growth	5/1/67	1248	1360	90	806	1086	73	530	811	64
American Funds Global Insight Fund SM	World Large Stock	4/1/11	–	873	27	–	605	27	–	–	–
American Funds International Vantage Fund SM	Foreign Large Growth	4/1/11	–	469	52	–	338	43	–	–	–
EuroPacific Growth Fund®	Foreign Large Growth	4/16/84	311	469	64	159	338	50	151	246	68
The Growth Fund of America®	Large Growth	12/1/73	1134	1360	83	537	1086	49	528	811	64
The New Economy Fund®	Large Growth	12/1/83	1242	1360	90	681	1086	61	482	811	60
New Perspective Fund®	World Large Stock	3/13/73	207	873	21	69	605	12	37	362	12
New World Fund®	Diversified Emerging Mkts	6/17/99	116	835	11	47	577	9	12	242	3
SMALLCAP World Fund®	World Small/Mid Stock	4/30/90	47	154	27	26	96	24	17	60	25
Growth and Income											
American Funds Developing World Growth and Income Fund SM	Diversified Emerging Mkts	2/3/14	246	835	24	422	577	71	–	–	–
American Mutual Fund®	Large Value	2/21/50	1025	1209	84	184	945	26	193	690	36
Capital World Growth and Income Fund®	World Large Stock	3/26/93	515	873	55	313	605	51	212	362	57
Fundamental Investors®	Large Blend	8/1/78	962	1387	72	182	1058	22	364	808	51
International Growth and Income Fund SM	Foreign Large Blend	10/1/08	54	732	6	267	495	63	77	372	24
The Investment Company of America®	Large Blend	1/1/34	1241	1387	87	692	1058	65	579	808	73
Washington Mutual Investors Fund SM	Large Blend	7/31/52	1165	1387	85	373	1058	41	262	808	39
Equity Income											
Capital Income Builder®	World Allocation	7/30/87	206	459	42	99	320	33	38	182	19
The Income Fund of America®	Allocation-70% to 85% Equity	12/1/73	289	334	83	142	273	56	57	193	36
Balanced											
American Balanced Fund®	Allocation-50% to 70% Equity	7/26/75	370	697	55	41	570	9	21	420	7
American Funds Global Balanced Fund SM	World Allocation	2/1/11	222	459	45	104	320	35	–	–	–
Bond											
American Funds Corporate Bond Fund®	Corporate Bond	12/14/12	131	217	58	26	132	20	–	–	–
American Funds Emerging Markets Bond Fund®	Emerging Markets Bond	4/22/16	133	286	42	–	–	–	–	–	–
American Funds Inflation Linked Bond Fund®	Inflation-Protected Bond	12/14/12	152	221	70	56	163	46	–	–	–
American Funds Mortgage Fund®	Intermediate Government	11/1/10	210	232	93	78	192	52	–	–	–
American Funds Strategic Bond Fund SM	Intermediate Core-Plus Bond	3/18/16	497	613	77	–	–	–	–	–	–
American High-Income Trust®	High Yield Bond	2/19/88	528	711	69	325	539	61	234	339	71
The Bond Fund of America®	Intermediate Core Bond	5/28/74	268	430	64	156	327	54	107	251	47
Capital World Bond Fund®	World Bond	8/4/87	84	210	36	71	171	38	50	102	46
Intermediate Bond Fund of America®	Short-Term Bond	2/19/88	283	569	51	283	442	72	135	280	54
Short-Term Bond Fund of America®	Short-Term Bond	10/2/06	533	569	93	372	442	90	254	280	95
U.S. Government Securities Fund®	Intermediate Government	10/17/85	186	232	87	104	192	66	80	151	61
Tax-Exempt Bond											
American Funds Short-Term Tax-Exempt Bond Fund®	Muni National Short	8/7/09	119	209	48	97	158	59	68	114	59
American Funds Tax-Exempt Fund of New York®	Muni New York Long	11/1/10	54	75	71	38	64	61	–	–	–
American High-Income Municipal Bond Fund®	High Yield Muni	9/26/94	103	188	57	58	135	41	23	89	27
Limited Term Tax-Exempt Bond Fund of America®	Muni National Short	10/6/93	31	209	12	24	158	12	9	114	6
The Tax-Exempt Bond Fund of America®	Muni National Interim	10/3/79	91	282	34	44	215	20	22	149	12
The Tax-Exempt Fund of California®	Muni California Long	10/28/86	85	109	76	46	87	55	32	68	51

Since American Funds Corporate Bond Fund's inception through July 29, 2016, certain fees, such as 12b-1 fees, were not charged on Class A shares. If these expenses had been deducted, results would have been lower.

When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

American Funds Global Insight Fund and American Funds International Vantage Fund began investment operations on April 1, 2011, but were only available to a limited number of investors. Now available on the American Funds platform, the reorganized funds have adopted the results and financial history of the original funds.

Certain share classes were offered after the inception dates of some funds. Results for these shares prior to the dates of first sale are hypothetical based on the original share class results without a sales charge, adjusted for typical estimated expenses.

- Class A were first offered on January 1, 1934
- Class C and F1 were first offered on March 15, 2001
- Class F2 were first offered on August 1, 2008
- Class F3 were first offered on January 27, 2017
- Class 529A, 529C, and 529E were first offered on February 15, 2002
- Class 529F1 were first offered on September 9, 2002

- Class ABLE A were first offered on July 13, 2018

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering.

¹ American Funds Short-Term Tax-Exempt Bond Fund converted from a money market fund on August 7, 2009. Investment results shown do not include the fund's results for the period it operated as a money market fund. Results that reflect the operation of the fund as a money market fund prior to its conversion can be found in American Funds Short-Term Tax-Exempt Bond Fund's prospectus.

² For Intermediate Bond Fund of America and Limited Term Tax-Exempt Bond Fund of America, the maximum initial sales charge was 3.75% from 1/10/2000 to 10/31/2006. For bond funds, the maximum initial sales charge was 4.75% prior to 1/10/2000.

³ Expense ratios are as of the most recent prospectus available at the time of publication. Expense ratios are estimated for American Funds Global Insight Fund, American Funds International Vantage Fund and Class ABLE-A shares. Expense ratios for funds of funds include the weighted average expenses of the underlying funds.

Cash includes accrued income and other assets less liabilities.

American Funds Distributors, Inc., member FINRA.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

This page intentionally left blank.

This page intentionally left blank.

This page intentionally left blank.