



TEXAS REALTORS®

Calculate your savings due to TREPAC

CONSTITUTIONAL BAN ON TRANSFER TAX

A tax on the transfer of real property would discourage homeownership in Texas. According to a leading economist, that translates into a 7% reduction in sales volume. That's why we've fought hard to stop repeated attempts to pass this insidious tax and Texas is one of the few states in the union that do not have a real estate transfer tax.

Example:

$\$1,800,000 \text{ (sales volume)} \times 7\% = \$126,000 \text{ (sales volume reduction)}$

$\$126,000 \text{ (reduction in sales)} \times 3\% = \$3,780$

\$1,800,000 **\$3,780****

SALES VOLUME

YOUR SAVINGS



TAX ON SERVICES

We defeated another proposal to extend the state sales tax to professional services. Had it passed, your commissions would've been taxed at 8.25%.

Example:

$\$1,800,000 \text{ (sales volume)} \times 3\% \times 8.25\% = \$4,455$

\$1,800,000 **\$4,455****

SALES VOLUME

YOUR SAVINGS



MIXED-USE VEHICLE TAX

Some county tax assessor-collectors were targeting Texas REALTORS® for an ad-valorem (property) tax on personal vehicles. If left unchecked, this new tax could've spread statewide to all Texas REALTORS® and other independent contractors.

Example:

$\$37,000 \text{ (vehicle value)} \times 2.75\% = \$1,018$

\$37,000 **\$1,018****

VEHICLE VALUE

YOUR SAVINGS



PROFESSIONAL FEES

Supported legislation to repeal the "occupations tax" that real estate brokers pay for their two-year license in Texas.

\$300**

YOUR SAVINGS

ADD UP YOUR TOTAL ANNUAL SAVINGS:

When you add it all up, TREPAC is an incredibly valuable pocketbook protector. But there's always someone, or some thing, trying to get into your pocketbook. By investing in TREPAC, you get to keep more of your hard-earned money.

\$9,553**



****The numbers and calculations used here are only samples for informational purposes.**

Contributions are not deductible for federal income tax purposes. Contributions to the Texas Association of REALTORS® Political Action Committee (TREPAC) and the Texas Association of REALTORS® Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS® Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS®, Texas REALTORS®, and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC if the individual is an employee of an affiliate member of Texas REALTORS®.) After the RPAC annual goal is met, 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the Texas REALTORS® political committee administrator at 800-873-9155 to obtain information about your contributions.

MORE EXAMPLES

Sales Volume	\$500,000	\$1,500,000	\$3,000,000	\$5,000,000	\$10,000,000
Loss from Transfer Tax*	\$1,050	\$3,150	\$6,300	\$10,500	\$21,000
Tax on Services*	\$1,238	\$3,713	\$7,425	\$12,375	\$24,750
Vehicle Tax (Value)	\$688 (\$25,000)	\$963 (\$35,000)	\$1,265 (\$46,000)	\$1,650 (\$60,000)	\$1,788 (\$65,000)
Professional Fees	\$300	\$300	\$300	\$300	\$300
Your Annual Savings	\$3,276	\$8,126	\$15,290	\$24,825	\$47,838

**based on 3% commission of sales volume*