

VIRGINIA OFFSHORE WIND SUPPLIER DEVELOPMENT GRANT

New Grant Will Strengthen Virginia's Offshore Wind Ecosystem

The Virginia Offshore Wind Supplier Development Grant encourages smaller existing Virginia businesses to enter into the production of goods to support the offshore wind industry in Virginia, as well as the broader U.S. offshore wind market.

Grant provides reimbursements for up to 50% of the cost of eligible equipment purchased between July 1, 2023 and June 30, 2026. Awards range from \$20,000 to \$250,000 per company.

Highlights and Eligibility

- ✓ Existing Virginia business for at least one year
- ✓ Less than 250 full-time employees
- ✓ Registered as vendor in Virginia Offshore Wind Supply Chain Partnership Directory
- ✓ Equipment investments of at least \$40K
- ✓ Employment levels maintained throughout performance period
- ✓ Grant awards determined by committee quarterly

For full eligibility and details, visit VEDP.org/incentives



Orsted & Dominion Energy,
Portsmouth