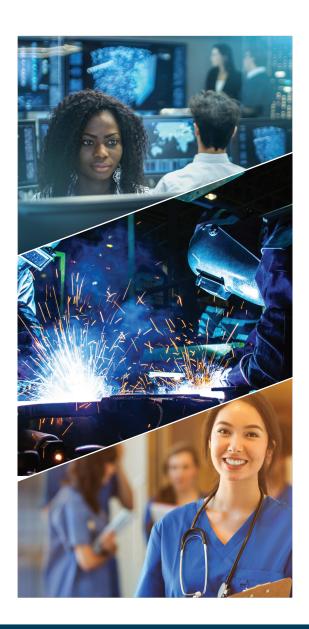


# GROW YOUR WORKFORCE WITH APPRENTICESHIP

Today, Massachusetts businesses face a critical shortage of skilled employees—people with the training and expertise who can contribute to business growth. To help businesses meet their workforce requirements, the Commonwealth has established the Registered Apprentice Tax Credit.



## TAX CREDITS FOR HIRING APPRENTICES

Offered through the Massachusetts Executive Office of Labor and Workforce Development, the Registered Apprentice Tax Credit (RATC) helps businesses offset the costs of hiring and training apprentices in order to fill critical workforce skills gaps.

# **UP TO \$4,800 PER QUALIFIED APPRENTICE**

The RATC targets industries that are new to the apprenticeship model, such as healthcare, high tech, and manufacturing.

- Employers operating in these sectors may be eligible for a credit of up to \$4,800—or 50% of wages paid, whichever is less—for each apprentice who meets RATC guidelines.
- Business can also qualify for up to \$100,000 in total tax credits each calendar year.

## LEARN MORE AND APPLY FOR RATC

Employers can apply online for RATC when their apprentices have been employed for 180 days.

Review qualifications for businesses and apprentices and apply online at mass.gov/topics/apprenticeships. Businesses should also submit their applications once per year, and include data for all qualifying apprentices.

#### START AN APPRENTICSHIP PROGRAM

Interested in starting an apprenticeship program at your business, but don't know where to start? Learn more at mass.gov/topics/apprenticeships or contact us by email at apprenticeship@mass.gov.

Let's get to work!