



Greetings,

With taxes likely going up, a Roth IRA could be the best retirement strategy available to you and your family as it potentially decreases taxes and allows you to pass on more wealth to your heirs.

If you contribute \$6,000 per year to a Roth IRA for 20 years with an estimated 6% growth, your account could grow \$113,956 tax-free over those 20 years, turning your \$120,000 contribution into \$233,956. Saving for retirement in a tax-efficient way is crucial to helping you pursue your financial goals. But here's the thing, for various reasons (from rising income levels to maxing out contribution limits), individuals' and couples' options for saving in tax-efficient accounts may be limited.

So, what do you do if you're looking for more places to save after you have maxed out your employer retirement account options? **Consider the often overlooked strategy, a backdoor Roth IRA contribution, which essentially allows you to save in a Roth IRA when you ordinarily would be unable to do so.** There are a few critical factors you must satisfy for this strategy to be possible, but if you are eligible you could contribute a total of \$7,000 (\$14,000 if you are married) or more if you are over age 50. Making these contributions systematically over the course of years could have a significant impact on your retirement

To help you evaluate whether a backdoor Roth IRA contribution makes sense for your (and your spouse's) situation, [please click here to review the flowchart I've included](#). It outlines many of the rules and sticking points around the strategy.

If you find this strategy appealing, let's talk! [Please click here to contact me and we can discuss it in more detail.](#)

Thanks and Regards,

A handwritten signature in blue ink that reads "Debra Taylor".

Debra Taylor, CPA/PFS, JD, CDFA



Founder and Lead Wealth Advisor

Taylor Financial Group, LLC
795 Franklin Ave
Bldg C, Suite 202
Franklin Lakes, NJ 07417
T. 201-891-1130
F. 201-891-1136
office@taylorfinancialgroup.com
www.taylorfinancialgroup.com

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Taylor Financial Group | 795 Franklin Avenue, Bldg. C, Suite 202, Franklin Lakes, NJ 07417

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Sent by dtaylor@taylorfinancialgroup.com