

## Maine Economic Recovery Grant Program

### What is the Economic Recovery Grant Program?

The State of Maine plans to use CARES Act relief funding to help our economy recover from the impacts of the global pandemic by supporting Maine-based businesses and non-profit organizations through an **Economic Recovery Grant Program**. The funding originates from the federal Coronavirus Relief Fund and will be awarded in the form of grants to directly alleviate the disruption of operations suffered by Maine's small businesses and non-profits as a result of the COVID-19 pandemic. The Maine Department of Economic & Community Development has been working closely with affected Maine organizations since the beginning of this crisis and has gathered feedback from all sectors on the current challenges. The maximum grant amount is \$100,000.

### Who Qualifies for the Economic Recovery Grant Program?

To qualify for a Maine Economic Recovery Grant your business/organization must:

- Demonstrate a need for financial relief based on lost revenues minus expenses incurred since March 1, 2020 due to COVID-19 impacts or related public health response;
- Demonstrate an expected 20% loss in income for 2020;
- Be a for-profit business or non-profit organization, except:
  - Professional Services
  - 501(c)(4), 501(c)(6) organizations that lobby
  - K-12 schools, including charter, public and private
  - Municipalities, municipal subdivisions, and other government agencies
  - Assisted living and retirement communities
  - Nursing homes
  - Foundations and charitable trusts
  - Trade associations
  - Credit unions
  - Insurance trusts
  - Scholarship funds and programs
  - Gambling
  - Adult Entertainment
  - Country clubs, golf clubs, other private clubs
  - Cemetery trusts and associations
  - Fraternal orders
  - Hospitals, Nursing facilities, Institutions of higher education, and Child care organizations
- Have significant operations in Maine (business/organization headquartered in Maine or have a minimum of 50% of employees and contract employees based in Maine);
- Be current and in good standing with all Maine State payroll taxes, sales taxes, and state income taxes (as applicable) through July 31, 2020;
- Have been in operation for at least one year before August 1, 2020;
- Be in good standing with the Maine Department of Labor;
- Not be in bankruptcy;
- Not have permanently ceased all operations;
- Be in consistent compliance and not be under any current or past enforcement action with COVID-19 Prevention Checklist Requirements (<https://www.maine.gov/decd/covid-19-prevention-checklists>); and
- Employ a combined total of 50 or fewer employees and contract employees.

### When is the Grant Application Due?

The grant application must be completed by 11:59 PM EST September 9, 2020.

### Where can I find more information and how do I apply?

Information regarding the Maine Economic Recovery Grant Program and all relief funding opportunities that are available through the CARES Act grant to the State of Maine can be found on the <https://www.maine.gov/decd/economic-recovery-grants>