MEMORANDUM

LORD OF LIFE
LUTHERAN CHURCH

TO:
Pastor Elijah Mwitanti *(via email)*
Carolyn and Jim Cuviello *(via email)*
Deborah DeMarco *(via email & mailbox)*
Lu Hourihan *(via email)*
Richard V. Krause, Jr. *(via email)*
Janell Reich *(via email)*
Breanne Tomlinson *(via email)*
Dennis Yates *(via email)*
Donna Yates *(via email)*
Grace Place Board Members *(via email)*
Ed Hourihan, President *(via email)*
Craig Baechler, Vice President *(via email & mailbox)*
Christine Bencivengo, Council Secretary *(via email)*
Carol Ebersberger, Financial Secretary *(via email)*
Teri John *(via email)*
Betty Mastrillo *(via email)*
John McMichael *(via email)*
Gail Sibert *(via email)*
Connie Stevens *(via email)*
(Open Council Member)
(Open Council Member)
Jim Cuviello, Stewardship Chairperson *(via email)*

FROM: Debbie Chromeck, Treasurer

DATE: April 1, 2020

RE: **FINANCIAL REPORTS FOR MARCH, 2020**

Attached please find:

- Weekly Financial Secretary's Report
    - The 6,833.72 in the Regular Envelopes "Adj./Direct Deposit(s)" column represents (a) $6,241.00 received through Simply Giving; (b) $502.72 through Tithe.ly; and (c) $90.00 through Thrivent.
    - The -.10 in the Plate "Adj./Direct Deposit(s)" column represents an adjustment to last month's offering.
    - The -14.50 in the Sun. School/Confirm. "Adj./Direct Deposit(s)" column is one-half of this month's offerings, which has been transferred to the Other Benevolence column.
    - The 159.00 in the Building Improvement Campaign "Adj./Direct Deposit(s)" column represents monies received through Simply Giving.
    - The 2,554.11 in the Misc. "Adj./Direct Deposit(s)" column represents: (a) $26.90 in checking account interest; (b) $441.21 received through sold Solar Panel SRECs; (c) $250.00 in major repairs/capital campaign donations through Simply Giving and Tithe.ly; and (d) $1,836.00 for the April, 2020 cell tower lease payment. The SRECs monies were used to offset the 2020 Spending Plan. The cell tower lease payments have been added to the Designated/Miscellaneous Funds summary.
- Miscellaneous
    - The Balance Sheet reflects that **we are "in the red" by $14,783.07**. **The working capital balance is now $14,188.27**.
    - The $600 invoice for the solar panels repair was paid from the Major Repairs/Capital Campaign Fund (#8030).