

FINANCE COMMITTEE REPORT

FIRST BAPTIST CHURCH

December 18, 2024

I. Review of Financials

**A. November 2024 MTD (Preliminary)**

Total Revenue: \$89,154.93 (excluding interest income)

Total Expense: \$122,783.50

Revenue in excess of Expenses= **(\$33,628.57)**(excluding investment income)

**B. 2024 YTD (Preliminary)**

Total Revenue: \$1,330,540.56 (excluding investment income)

Total Expenses: \$1,500,803.07

Revenue in excess of Expenses= **(\$170,262.51)**(excluding investment income)

**C. Carryover Account 2024 YTD**

Carryover Balance from Prior years: \$357,097.59

Carryover Balance: \$205,130.66

II. **Stewardship Update**

As of 12/12/24 we have received 85 **Pledges totaling \$766,340.00**. Our 2025 Proposed Budget is \$1,738,800. The target for pledges is 80% of the Proposed budget= \$1,391,040. Additional pledges needed to reach 80% target=\$624,700