

FINANCE COMMITTEE REPORT

FIRST BAPTIST CHURCH

December 18, 2024

I. Review of Financials

A. November 2024 MTD (Preliminary)

Total Revenue: \$89,154.93 (excluding interest income)

Total Expense: \$122,783.50

Revenue in excess of Expenses= (\$33,628.57)(excluding investment income)

B. 2024 YTD (Preliminary)

Total Revenue: \$1,330,540.56 (excluding investment income)

Total Expenses: \$1,500,803.07

Revenue in excess of Expenses=(\$170,262.51)(excluding investment income)

C. Carryover Account 2024 YTD

Carryover Balance from Prior years: \$357,097.59

Carryover Balance: \$205,130.66

II. Stewardship Update

As of 12/12/24 we have received 85 Pledges totaling \$766,340.00. Our 2025 Proposed Budget is \$1,738,800. The target for pledges is 80% of the Proposed budget=\$1,391,040. Additional pledges needed to reach 80% target=\$624,700