

Policies to Guide the Use of the Missions Endowment Fund (“Day Missions Fund”)
Revised 9-27-23

Section 6:4 of the FBC Bylaws defines the overarching purpose of the Missions Endowment Fund and gives the Church Council responsibility for approving expenditures of less than \$10,000 and recommending expenditures of \$10,000 or more for approval by the church conference. Section 5:8a(4) charges the Church Council with the responsibility of developing policies with respect to specific expenditures and administration of the Fund to be approved by the church conference. The Council recommends the following policies.

1. For the purposes of administering this fund, the Church Council will use this definition of missions. “Missions is following the example and teachings of Jesus, serving others and extending love to all.”
2. Priority will be given to help fund missions endeavors which involve members of the FBC family in hands-on work in the Raleigh metropolitan area and throughout the world. Funding will be considered for project needs and travel costs.
3. Priority will be given to efforts not already funded or not adequately funded by the FBC budget and annual missions offerings.
4. In fiscal years when requests exceed available funds, priority will be given to new endeavors and participants.
5. Recognizing the value of being open to work with a diverse array of partners, priority will be given to funding work with partners who align with our mission, vision, and values (link).
6. The Church Council will begin receiving requests on July 1 of each year for mission work to be done in the twelve months beginning on September 1 of that year and ending on August 31 of the following year.
7. In any given year (defined as September 1 through August 31) the Council may approve the disbursement of an amount not to exceed the average of the market value of the funds and investments in the Day Missions Fund at the beginning of each of the previous sixteen quarters, multiplied by 4% (revised at church conference on February 27, 2019 upon recommendation by the finance committee). Unused available funds may be carried over to the following year to address specific needs as approved by the Church Council.
8. The Council will give an annual report at a church conference on how the Fund has been used in the previous year, reminding members of the Fund’s purpose and inviting requests for the following year.