

## MINUTES OF THE CHURCH CONFERENCE

FIRST BAPTIST CHURCH

RALEIGH, NORTH CAROLINA

February 28, 2024

### **Call to Order**

Moderator John Smith called the conference to order at 6:17 p.m.

### **Business**

Minutes of the January church conference were approved by a unanimous vote.

Changes to the church roll. Suzanne Cutts Jordan Lorentzen transferred her membership to Ridge Road Baptist Church on February 5th. Aazamat Allaiarov joined by Profession of Faith for Believer's Baptism on February 25th.

With these changes, church membership is now 1,313.

### **Standing Committee Reports**

#### *Finance Committee:*

Committee Chair Ryan Willis provided the financial numbers for January 2024. January total revenue was \$207,299.88, while total expenses were \$128,278.21. Therefore, revenue was in excess of expenses by \$79,021.67. The Carry Over balance is currently \$440,288.21.

Finance Committee approved the following Properties Committee requests for February:

The 2/8/24 estimate from Davis Floor Designs of \$6,351.53 to replace the carpet in the preschool suite rooms 128 and 131 with a Mohawk carpet tile.

The 2/9/24 proposal from Charles Petty to replace three sinks in the preschool suite with a maximum cost to the Church of \$3,500. The sinks must be replaced due to lead contamination issues.

Planned Giving Subcommittee. Matt Bullard, Jeff Hobart, Tom Rollins, and Finance Committee member Noah Huffstetler have agreed to work on providing information to the Church on Planned Giving. Once finalized, the Finance Committee will work to educate Church members.

Budget. As of February 20th, 146 pledges and scheduled payments and distributions totaling \$1,246,750 have been received. In order to have 80% of the proposed budget pledged, the goal is \$1,306,063.20. This leaves \$59,313.20 to reach the 80% goal.

Finance committee met twice during February to discuss the 2024 proposed budget and review both giving, the church's strong financial position, and the budget itself. There was consensus that the proposed budget sets the right priorities for Church resources, and therefore recommended adoption of the full proposed budget presented last Fall.

There were questions and some discussion. The motion recommending adoption of the proposed 2024 budget presented last Fall was approved unanimously.

### *Properties Committee*

Bob Bailey reported on a leaky valve and two actuator valves on the first floor. Bob also reported on choir renovations for safety and acoustics, currently waiting on bids.

### *Trustees*

Jeff Hobart reported on three activities of the Trustees in 2023.

Ryan Willis reported on a proposed change to the bylaws to bring them into alignment with current financial practice. Trustees are not bringing a motion for consideration at this conference, that is expected to occur at the next conference. The proposed revision is to Article V, section 5.2(h), (5), the responsibilities of the Finance Committee.

Conference chair John Smith read the motion to be brought at the next conference.

Current language: Recommending certified public accountants to conduct an annual audit of the books and records of the church, reviewing the audit report; and advising the deacons and church concerning the acceptability of the report and any recommendation of the auditors.

Proposed language: Recommending certified public accountants to conduct an annual attestation of the books and records of the church, the extent of which will be determined by the Finance Committee reviewing the results of the attestation; and advising the deacons and church concerning the acceptability of the results and any recommendations of the accountants.

The rationale for the proposed amendment, along with an explanation of the differences between an audit and a review were presented and are included in the report from the Trustees.

### *Nominating Committee:*

Lynn Loomis brought a motion to recommend Pam Powell and John Hobson as members of the Nominating Committee. Pam will serve a 2 year term and John will serve a 3 year term. The motion was approved without dissent.

### **Announcements**

Dr. Chapman provided the following updates:

- Installation of the new sound system equipment has commenced. Anticipated go live is the Sunday after Easter.
- For the first time since the pandemic, an FCB 101 occurred on Sunday the 18th. There were more than 30 people in attendance, a mixture of newer members and potential members.
- The next 3 weeks will be Bible study.

Dr. Chapman closed the meeting with prayer at 6:55pm.

Respectfully submitted,

Church Clerk

DRAFT