

## StockWatchIndex Research Report

OTCQB:CPWR

### THE COMPANY

Ocean Thermal Energy Corporation (OTE) is a project developer in the renewable energy sector and provides water systems for entire communities and large commercial facilities, supplying renewable energy without the use of fossil fuels on an economically sustainable level to large Global markets.

### PATENTABLE OTE TECHNOLOGY - NO FOSSIL FUELS REQUIRED

OTE will utilize proprietary design and technology developed by its team of oceanographers, engineers and marine scientists, combined with proven Ocean Thermal Energy Conversion (OTEC) technology to construct, own and operate large scale OTEC facilities for entire communities. The OTE facilities will produce and deliver electricity, seawater air conditioning (SWAC) and potable water in many subtropical and tropical regions of the world. The Company plans to file five patents for its technology.

### DEMONSTRATING FUNCTIONALITY

OTE's engineers were participants in OTEC research projects with the Natural Energy Laboratory of Hawaii Authority and/or the Argonne National Laboratory, demonstrating that OTEC can provide clean energy and water without the use of fossil fuels. OTE also designed an OTEC facility that was approved by the US Navy, demonstrating OTE has the capacity to construct and operate a base-load renewable energy facility. OTE plans to apply this expertise to all facilities that it plans to design, construct and operate globally. OTE's OTEC technology is an environmentally friendly and less expensive option for its customers' electricity needs, while SWAC will allow for significant energy savings of 80% to 90% compared with conventional cooling systems. Both OTEC and SWAC can be configured to produce large amounts of potable water for drinking, food production and economic development.

### STAKING A CLAIM IN THE RENEWABLE ENERGY MARKET


















With research, crucial strategic alliances and proprietary product development, OTE aggressively pursues capturing increasing market share for its technology in the renewable energy industry. OTE's technology addresses a desperate and fast-growing need for many underdeveloped countries in the Caribbean, Asia Pacific Regions and Africa. OTE is well positioned to take advantage of this opportunity and has entered into several crucial agreements to proceed with projects.


### COMPETITIVE ADVANTAGE

OTE currently appears to be the only company that is developing ocean-based OTEC and SWAC technology for electricity, cooling and water production for the U.S. Government. OTE's team is highly experienced in all aspects of OTEC and SWAC technology, has executed agreements with large engineering partners and is qualified under the US Government's Small Business Innovation research (SBIR) program. OTE has developed formal relationships where it can access the resources of large defense contractors, international construction companies and experienced engineering organizations. OTE has already proven it can design, get approval for, deploy and operate facilities that are efficient and less costly to construct and operate. While there are a handful of competitors in the sector, none of them have the knowledge and expertise that OTE has established.

### PROJECT PIPELINE

OTE is in various stages of developing and deploying its technology on a Global basis. OTE is in discussions and has submitted proposals, has executed Memorandums of Understanding (MoU) and/or Terms of Agreement with the appropriate government agencies and/or development partners.

Location	Products	Stage	Est. \$\$*
US Virgin Islands	  	Following a 2-year feasibility study, OTE has designed an OTEC system for the US Virgin Islands providing renewable energy and water for drinking, agriculture, and economic development for an entire community (EcoVillage). OTE's OTEC system has been approved by the USVI Public Services Commission	750 MM
US Territories/Pacific Rim	  	Combined OTEC/Potable Water/Sustainable Food production opportunities - proposals submitted to the US Government and a major Defense Contractor for OTEC and/or SWAC Plants for Guam, Diego Garcia, and other Military Bases in the Asia Pacific region.	867 MM
The Philippines	  	Multiple OTEC/Potable Water plants - OTE has attended meetings with representatives of the Philippines government and is working with the US Department of Commerce and the US Embassy in Manila, Philippines to further discussions with several prospective business partners	850 MM
Africa - Zanzibar, Tanzania and Ghana	  	OTEC/Potable Water plants - signed MoU	1.3 BB
American Samoa	  	Signed MoU with American Samoa Power Authority and American Samoa Department of Commerce for OTE to prepare costs for several OTEC related projects including fossil-fuel free electricity, seawater, air-conditioning, and a comprehensive economic development plan utilizing the OTEC ancillary products such as potable/bottle water and high-profit aquaculture and agriculture opportunities	500 MM
Cayman Islands		MoU and General Terms Agreement with Health City for a SWAC/Potable Water system	400 MM
The Bahamas		SWAC plant in the Bahamas - OTE has designed a large SWAC system for the Baha Mar resort in The Bahamas. The system (when installed) will supply seawater cooling to five hotels and a 100,000 square foot casino.	425 MM

 Electricity  Water  SWAC  
\*Estimated Revenues to OTE over the life of the contract

*"In recent years, renewable energy resources have outgrown the alternative label."*

Deloitte

*"As long as the sun can heat the ocean, we can provide base-load Energy and Water without the use of Fossil Fuels"*

Jeremy Feakins, CEO  
Ocean Thermal Energy Corporation

### In This Report

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## COMPANY

OTE designs, constructs, owns and operates commercial scale OTEC and SWAC systems for the generation of fossil-fuel free energy and seawater energy production in several Global Markets

## MISSION

To inspire awareness for Ocean Thermal Energy Conversion (OTEC), renewable energy and potable water by designing fossil-fuel free systems, supplying affordable clean power and water to the world

## TECHNOLOGY

Clean technology that extracts energy from the temperature difference between warm surface ocean water and cold deep seawater for the generation of affordable electricity, potable water and cooling of buildings

## PROJECTS

Currently eight (8) projects in the pipeline in different stages of implementation in subtropical and tropical regions of the world, from the U.S. Virgin Islands to the Indian Ocean

## ECO VILLAGES

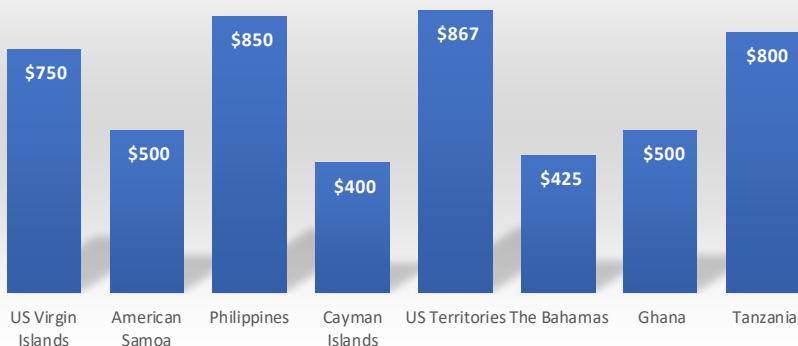
Design, construct, own and operate fossil-fuel-free energy and water supply solutions for entire communities and future generations through sustainable growth, while inspiring luxurious, yet affordable eco-living

## OTEC Provides Solutions For Worldwide Problems

- Over 700 million global citizens lack access to safe drinking water
- By 2025, approximately 1.8 billion people will be living with absolute water scarcity
- By 2030, the worldwide demand for fresh water will exceed our supply by 40%
- Each year, 1.6 million deaths are attributed to diseases spread through unsafe water, poor sanitation, and lack of hygiene
- Burning fossil fuels causes global climate change, extreme weather conditions, droughts, and smog
- Geopolitical implications of climate change include worldwide social, political, and environmental consequences
- Poor air quality has contributed to higher incidences of illnesses like cancer, asthma, and pneumonia
- Changing climate is damaging our global ecosystem, killing off wildlife, and depleting access to fresh water
- The world needs to produce at least 50% more food to feed 9 billion people by 2050
- Extreme droughts have devastated farmland in developing nations, leaving communities unable to keep livestock or grow crops for consumption
- Many communities are relying on nutritionally inadequate food sources or are forced to endure prolonged hunger

## THE NUMBERS

Expected Revenues in Millions



## CAPITALIZATION

Symbol	CPWR
Exchange	OTCQB
Current Price	\$0.50
52 Week Range	\$0.13 - \$12.25
Average Volume	17,000
Shares Authorized	200,000,000
Shares Outstanding	122,652,340
Float	10,000
Market Cap	\$61,325,170

## RENEWABLE ENERGY MARKET ESTIMATED AT \$777 BILLION IN 2019

### COMPOUND ANNUAL GROWTH RATE OF 10.3%

In recent years, renewable energy resources such as solar and wind generation have outgrown the “alternative” label. Throughout 2016, renewables effectively competed against fossil fuel generation in power markets and for procurement contracts across the United States and around the world, especially in underdeveloped subtropical and tropical regions of the world.

The National Renewable Energy Laboratory (“NREL”) ([www.nrel.gov](http://www.nrel.gov)) has identified 104 potential worldwide sites where OTEC plants could be built. This represents a sizable target market for OTE facilities.

### TARGET MARKET OF 68 COUNTRIES AND 29 TERRITORIES

There are at least 68 countries and 29 territories that are potential candidates for OTEC facilities designed and built by OTE.

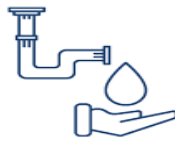
3 Billion people live in these regions with limited or no access to electricity, potable water or affordable cooling systems.

### VALUE OF \$98 BILLION

There is an estimated 7 Terawatts of potential OTEC net power demand worldwide worth an estimated \$98 Billion over the life of OTEC projects.

The SWAC (cooling of buildings) market alone is projected to reach \$29 billion by 2019 and is expected to grow rapidly as SWAC continues to gain acceptance as a more effective and economical energy source for the cooling of industrial buildings and entire communities. SWAC has demonstrated large benefits over conventional cooling systems, which are less efficient, take up more space, and release more carbon emissions. This is developing a very large potential Global market for OTE.

## OTEC Technology Sustainable and Economical Solutions



In recent years, renewable energy resources such as solar, wind generation and other alternative renewable energy resources have outgrown their “alternative” label and are more and more competing successfully against fossil fuel generated energy in power and water supply markets and for procurement across the United States and around the world. Based on the trend towards a more carbon-constrained future, affordable and sustainable fossil-fuel free energy production and living, the global growth of renewable energy is increasingly driven by voluntary procurement by government utilities and private corporations and more than ever before, by strong customer demand. OTEC technology is superior not only to traditional energy production methods, but also to newer energy resources such as wind and solar. OTEC does not depend on wind, sun or moving water, but is designed to take advantage of the most affluently available and constantly self-renewing source of energy, the worldwide oceans.

## Customer Demand Drives Growth



Energy customers today seek greater control over their energy choices, and a movement toward localized energy procurement, especially in problematic locations throughout the world, is clearly underway. It is this strong demand from individual customers and entire communities that is moving renewable energy into the mainstream, beyond wind and solar installations. OTE is well positioned to address the increasing demands for the construction and operation of OTEC facilities and the reliable and affordable production and distribution of energy and potable water to the regions of the world, where it is desperately needed to support economical development and sustainable living.

## Investors Take Notice

Investors are beginning to realize this worldwide growing demand and have begun to invest into credible companies in the Renewable Energy sector that have a solid business plan and are led by an experienced management and engineering team or consortium. These companies have to demonstrate a reputable track record and need to be able to withstand the typical due diligence such investment firms or lenders will conduct. This expanding trend in the established financial industries should give private and individual investors more confidence to invest into fully reporting renewable energy companies in the public market, such as Ocean Thermal Energy Corporation.

## Renewable Energy Market to Quintuple

The renewable energy market is expected to quintuple in value by 2019 by some estimates, and experts project the total economic impact of “renewable energy” to grow to \$777 Billion by 2019. Investing into well-managed companies in the sector, with leading-edge, proprietary, affordable and sustainable technology, may now present the opportunity of a lifetime for investors with a critical and mid to long-term investment approach, reasonable risk tolerance and long-term outlook for significant ROI.

## OTE Well Positioned

Among the handful of companies that are trying to conquer and dominate the OTEC sector, OTE may be the only company that has already designed engineering models, developed high-quality proprietary technology and has participated in a successful “Proof-of-Concept” project. OTE has established crucial strategic alliances with large construction and finance partners and has participated in getting a first research OTEC facility into production in Hawaii. We believe that OTE is poised to generate significant value over the next five years and beyond. OTE’s revenues are driven by increasing demand for clean, high-quality and affordable renewable energy and reliable services. OTE is a “new breed company” that is capable of executing its business plan in a timely manner, assuming sufficient funding. OTE can generate significant revenues and profits and provide real and continuously improving ROI to its investors for decades to come.

# INVESTMENT THESIS

## SUSTAINABLE ECONOMICAL IMPACT

Construction and successful operation of OTEC systems will have a significant and sustainable economical impact for the cities, states and nations that provide incentives and favorable conditions for such operations; basically most tropical and subtropical regions from the Caribbean to Africa to the Indian Ocean. Nations in these regions must achieve increasing independence from expensive and imported fossil fuels for the production of energy, creating an unique opportunity for OTEC facilities to be built and operated. OTE is currently one of the few (if not the only) companies that can design, construct and operate OTEC facilities and manage the entire process all the way through from the initial Research, Feasibility Study and governmental approval process through to construction and operation in between 39 to 45 months, while achieving scales of economy that will be hard to match by the competition.

## VALUE PROPOSITION - GOLD STANDARD

OTE's low share price at the time of this report represents an exceptional value for investors. OTE is an experienced organization, entering this rapidly emerging market with advanced research, leading-edge proprietary technology, innovative product development and extensive operational experience. OTE represents a credible approach to implementing its advanced technology constructing and managing operational OTEC/SWAC plants for a large number of underserved emerging industry nations. The experienced OTE development and engineering team, supported by a distinguished advisory board, is expected to satisfy the rapidly increasing need for advanced, fossil fuel independent energy production and establish itself as the "Gold Standard" for the entire Renewable Energy industry. Several larger companies that recognize the development of OTEC away from "alternative energy" to a mainstay industry sector, want to enter the sector, but do not have the hands-on experience to be a serious contender, are seeking strategic alliances with OTEC.

## EXPERT LOCATION QUALIFICATION PROCESS - PROOF OF VIABILITY

Expert knowledge in the location qualification process is key to success in the Renewable Energy sector. The OTEC team, along with its qualified subcontractors, including certified and licensed architects, engineers and designers, has over 120 combined years of consulting and project management experience in the oceanographic and especially OTEC and SWAC engineering and construction field. Company engineers were participants in the first official U.S. Government research project for OTEC technology in Hawaii, which has proven the viability of OTEC technology for the affordable production of OTEC Renewable Energy.

## PROPRIETARY TECHNOLOGY - FIVE PATENT APPLICATIONS

OTE intends to apply its intellectual property rights to the design and development of OTEC plants and the performance of its material contracts. These intellectual property rights can be categorized broadly as proprietary know-how, technical databases and trade secrets, covering concept designs, plant design and economic models. The Company has applied to register the trademark "TOO DEEP" at the United States Patent and Trademark Office, in connection with the provision of desalinated deep ocean water for consumption. Management plans to file five patents protecting its intellectual property. These patents cover designs and processes for its OTEC and SWAC systems, including novel or new methodologies for cold water piping, heat exchangers and computer aided design programs. The intellectual property of OTE has been developed by its team of employees and consultants and is the property of the Company, protected with employment, consulting and nondisclosure agreements. Confidential information is protected by nondisclosure agreements entered into between OTE and its prospective strategic development partners. As far as we can tell there is currently no patent filing by any other company for OTEC technology.

## COMPETITION - TEAMING AGREEMENTS

Currently, there is limited OTEC competition for the Company. Most potential competitors lack the technical expertise to develop and construct OTEC and/or SWAC facilities. While Lockheed Martin (LM) (Manassas, VA) and DCNS (Paris, France) could be considered competitors, we like to point out that they are technology companies, not independent power producers (IPP) like OTE, and currently have no plans to independently enter the IPP field. Both companies have signed agreements with OTE to develop several large projects, including projects in the U.S. Virgin Islands and elsewhere.

SWAC competition is limited as well. Many companies in the business of cooling commercial buildings use groundwater as a resource, but do not have sufficient experience with deploying large ocean pipes that are required for the operation of OTEC/SWAC facilities. OTE's oceanographers, engineers, and marine scientists have many years experience of deploying huge ocean pipes, as demonstrated at the NELHA OTEC facility in operation in Hawaii. Nevertheless, with 700 members of the International District Energy Association, there are bound to be companies who may attempt to develop the skills to undertake SWAC projects.

## BENEFITS OF OTEC TECHNOLOGY

ECONOMICAL	SOCIAL	ENVIRONMENTAL
Reduced Fuel Imports	Affordable Fresh Water Production	Environmentally Responsible
Stable Utility Pricing	Promotes Aquaculture	Unlimited Renewable Energy from
Reduced Investment for Governments	Creates Jobs and Export Opportunities	Local Resources
Reduced Burden on Existing Utilities	Provides Energy Independence	Fossil Fuel Avoidance
Significant Energy Cost Savings	Diversifies Fuel Options	Zero Emission
Up to 90% reduction in electricity usage	Global Leadership Role in Eco-Awareness	Eliminate 7,000 tons of CO2 per year

# Investment Consideration

## EXPERT KNOWLEDGE

The key component for any company in the OTEC field is to optimally garner the expertise of its designers, engineers and advisors to select suitable locations for its facilities and to successfully manage the complicated application process with Global governments and establish relationships with strong strategic construction and finance partners, in order to receive approval to construct and operate its OTEC facilities. OTE utilizes its own extensive expert knowledge in the Renewable Energy field and has established valuable strategic alliances and partnerships with leading environmental engineering firms for regulatory compliance and construction to design, construct and operate its OTEC facilities. OTE, together with its qualified subcontractors, including certified and licensed architects, engineers and designers, has over 120 years of combined consulting and project management experience in the Renewable Energy sector, environmental engineering, and remediation industries.

## GOAL-ORIENTED BUSINESS PLAN

OTEC has developed an impressive business plan and has begun implementing core sections of that plan, creating opportunity for significant revenue generation in the years to come. OTE engineers were a participant in a Government sponsored OTEC project in Hawaii to prove the viability of OTEC and SWAC technology by designing and constructing a functional OTEC facility. OTE has produced detailed OTEC/SWAC/Potable Water Solutions for the U.S. Department of Agriculture and has received Small Innovation Research (SBIR) approval and payment for an OTEC system designed for the U.S. Department of Defense.

## LUXURY ECO-VILLAGES ENERGIZED BY OTE'S TECHNOLOGY

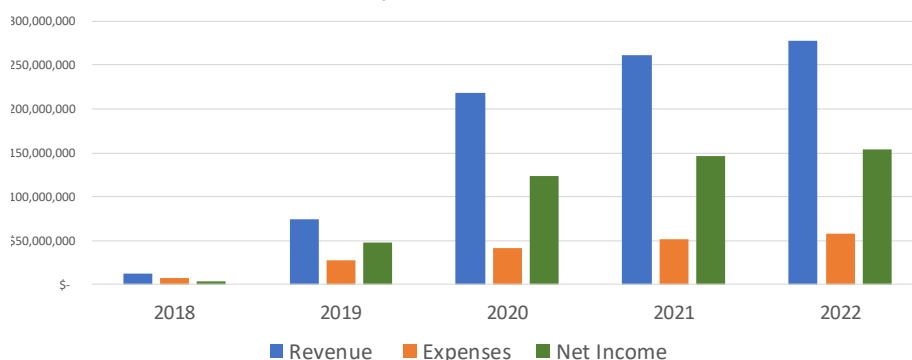
OTE plans to design and build a global network of luxury eco-resorts with sustainable homes, condominiums, retail outlets and Eco-hotels, utilizing the same vision and environmentally responsible and affordable technology that is currently being developed by OTE for several communities in tropical and subtropical regions of the world. These EcoVillages will be powered exclusively by fossil-fuel free OTE Ocean Thermal Energy Conversion technology that will generate electricity, water for drinking, agriculture, economic development and the energy-efficient cooling of all EcoVillage buildings; no fossil fuels allowed.

## PROJECT FINANCING - REVENUE

Individual projects will be financed on a per project basis, either via debt financing with large banking institutions, such as Deutsche Bank, or through "Green Bonds", once agreements and terms for construction are in place. Assuming timely funding of the projects, OTE expects to generate revenues of approximately \$278 Million in 2022, with expected net income of approximately \$154 Million. Since the individual projects are financed in their majority through debt, we are assuming only limited new stock issuances to raise additional corporate working capital.

	2018	2019	2020	2021	2022
Revenue	\$ 12,169,000	\$ 74,717,042	\$ 218,434,743	\$ 261,250,642	\$ 277,974,638
Expenses	\$ 8,076,513	\$ 27,162,250	\$ 41,838,348	\$ 52,001,651	\$ 58,571,977
EBITDA	\$ 4,092,487	\$ 47,554,792	\$ 176,596,395	\$ 209,248,991	\$ 219,402,661
Tax Provisions	\$ -	\$ -	\$ 52,978,919	\$ 62,774,698	\$ 65,820,798
Net Income	\$ 4,092,487	\$ 47,554,792	\$ 123,617,476	\$ 146,474,293	\$ 153,581,863

Ocean Thermal Energy Corporation  
Projections 2018 - 2022



## FINANCIAL ANALYSIS AND ASSUMPTIONS

OTE currently has eight (8) OTEC/SWAC projects in the proposal stage, some with signed Memorandums of Understanding with Governments and General Terms Agreements with large developers. Subject to the timely execution of these projects, OTE expects to generate revenue of close to \$850 Million during the next five (5) years and roughly \$5.1 Billion over the lifetime of these contracts. The typical process from inception to the finalization of construction can take anywhere from 34 to 45 months with a typical lifetime of thirty (30) years.

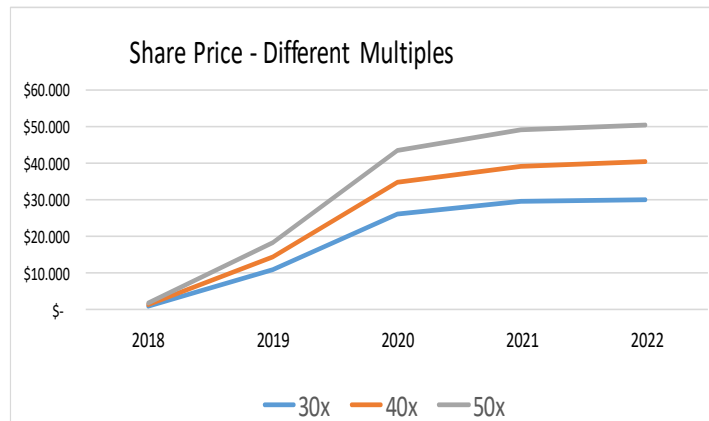


## INVESTMENT OPPORTUNITY

OTE's revenue model is based on the assumption that the Company will DESIGN, BUILD, OWN and OPERATE the majority of its OTEC facilities for governmental and community operation and for the OTE EcoVillages. In order to achieve this, OTE is planning to raise \$8 Million of additional working capital in two private placements, split up into an initial placement of \$800,000 during 2017 and a second placement of \$7.2 Million during 2018.

## VALUATION MODEL

Since OTE is still in the development stage, we have refrained from establishing a valuation model based on the discounted cashflow analysis (DCF), typically used for companies with a revenue track record of several years, which in our opinion would be meaningless at this point. Instead, we have generated a relative evaluation analysis with projected P&L and share prices under different "multiple" scenarios for the five year period from 2018 through 2022, based on information provided by the Company.



## CONCLUSION

### ADDRESSING A RADICALLY INCREASING NEED

OTE's projects address an ever increasing worldwide concern for the dependency on fossil fuels to produce (expensive) energy. While the Company's projects underway are large and challenging, OTE's team of managers, engineers and oceanographers in cooperation with large multi-national companies has the extensive experience required to design, construct and get OTEC facilities into operation to produce affordable fossil-fuel independent energy for sustainable living.

### HIGHER CAPITAL PLACEMENTS FOR SOPHISTICATED BUSINESS PLANS

The overall funding needs for the entire Renewable Energy market, based on the increasing number and size of projects, even based on OTE's projects alone, are increasing. Recognizing the increasing need and economical viability for Renewable Energy, especially for Ocean Thermal Energy Conversion, and in order to take advantage of this exceptional opportunity, investors and lenders alike are beginning to show the willingness to increase the number of investments and the size of their capital placements.

### INVESTMENT REQUIREMENTS

To be considered for these investments, companies are required to present sophisticated and solid business plans and need to be led by an experienced management and development/engineering team that can demonstrate "Proof of Concept" and is well versed in securing the debt instruments required to finance these large projects, in addition to securing the required corporate working capital for general and administrative expenses. They need to meet expectations of flawless and timely execution from concept through commencement of operation of the OTEC facility and need to be able to satisfy strict financial industry due diligence requirements. OTE is one of the few companies that can fulfill these requirements.

### DEBT FINANCING AND "GREEN BONDS"

Building the planned OTEC facilities and commencing with operations will require significant investment. While the individual OTE facilities are being financed via a combination of investment, debt and Green Bonds, the inherent risk is the potential inability of the Company to execute the appropriate financial instruments to begin and finalize projects in a timely manner. To achieve its capitalization goals, the Company intends to raise \$8.0 million in debt or equity, or a combination of the two in 2018. Funds raised in this offering will support an expansion of the technical and management teams of the company with the objective of bringing the Company's last two projects to contract stage (Power Purchase and/or Energy Service Agreements). While the Company's strategic moves and fundraising efforts are not yet complete, we believe that OTE is well positioned to succeed, based on its exceptional team of experts with significant experience in the sector and the advanced stage of its research, designs, proposals and Memorandums of Understanding with U.S. and Domestic Governments and large developers.

### COMPETITION - DISCUSSIONS WITH LOCKHEED MARTIN AND DCNS FRANCE

There are only a few competitors that may be interested to enter the sector, all of them with less experience than OTE. Most of them recognize the high barriers of entry and would rather enter strategic alliances with OTE instead of competing. Accordingly, OTE has signed a Teaming Agreement with Naval Group, Paris, France and is working under a purchase order from a large US Defense Contractor on a confidential DoD project. Supporting the Company's efforts in the stock market and demonstrating financial strength, is a planned up-listing of OTE to NASDAQ or NYSE, as soon as these listing requirements can be met.

## MANAGEMENT and CONSULTING TEAM

**THE OCEAN THERMAL ENERGY CORPORATION TEAM HAS A COMBINED 120 YEARS OF OCEAN THERMAL ENERGY CONVERSION TECHNOLOGY EXPERIENCE AND CONSISTS OF LEADERS IN ENGINEERING AND FOUNDERS OF TECHNICAL COMPANIES WITH SIGNIFICANT EXPERIENCE IN OPERATING EARLY STAGE COMPANIES.**

**Jeremy P. Feakins - Chairman and CEO** – has over 30 years of experience as an entrepreneur and investor, having founded two technology-based companies. Between 1990 and 2006, Mr. Feakins was the Chairman and Chief Executive Officer of Medical Technology & Innovations, Inc. (MTI), a developer and manufacturer of a microprocessor-based vision-screening device and other medical devices. In 1996, he managed the US public listing of MTI and subsequently structured the sale of the rights to MTI's vision screening product to a major international eyewear company. Mr. Feakins is the Chairman and Managing Partner of the JPF Venture Group, an early stage venture capital company focused on supporting companies involved with humanitarian and/or sustainability projects. JPF Venture Group and affiliated companies have made significant investments in OTE and is a major shareholder in the Company. Mr. Feakins is a 7-year Veteran of the British Royal Navy.

**Andrew C. Welch, PE - Vice President of Project Management** has over 25 years of experience in developing infrastructure projects throughout the United States. He has managed facilities from project kickoff to successful commercial operation. His experience involves a variety of technologies and energy production plant sizes ranging from small, retail co-generation plants to major utility power generation facilities. His technical knowledge qualifies him to select equipment, the operational flexibility and the relative benefits of technology compared to competing technologies. He has negotiated numerous off-take agreements and interconnects. Having successfully managed projects through the complex environmental approval process, he is intimately familiar with the regulations and protocols involved. He has taken several projects through bank and public financing.

**Gerald S. Koenig, Esquire – General Counsel and Head of Government Affairs** - is a U.S. lawyer with over 25 years of experience in international legal, business, and government expertise. He has specialized knowledge and experience in federal contracting, domestic and international government relations, financing, and information technology. His previous government experience includes his service as a member of President Ronald Reagan's White House Staff. Gerald is a graduate of the Military Academy at West Point, NY and served as a helicopter pilot with the U.S. Army.

**Stephen Oney, PhD – Chief Science Advisor** Dr. Oney was the President and cofounder of OTE Group's wholly owned subsidiary, OCEES International. He has over 25 years of experience in ocean engineering experience researching and developing deep ocean water and OTEC technologies at the University of Hawaii, at the Natural Energy Laboratory of Hawaii (NELHA) and at OCEES. He is experienced in identifying, securing, and developing deep ocean water applications. Dr. Oney is well published on the subject of OTEC and SWAC and he has been called upon to deliver lectures on the subject.

**C.B. Panchal, PhD - Senior Technical Consultant** is an expert on OTEC heat exchangers and OTEC power cycles. He spent 24 years at the Argonne National Laboratory leading OTEC developments for the US Department of Energy and participated in most of the OTEC hardware and system developments over the past 30 years. This pioneering work included investigations into the development of advanced heat/mass transfer equipment as well as the analysis of energy carrier products such as ammonia or hydrogen generated from OTEC, and as well as desalinated water production.

**Heru Ofori-Atta - Senior Vice President of Caribbean Operations** is an experienced enterprise leader in the field of energy and sustainability initiatives in the Caribbean region. He is the Special Adviser to the University of the Virgin Islands Caribbean Green Technology Center where he has been responsible for planning, programming, smart partnerships and policy in regard to renewable energy and sustainability initiatives in the Caribbean region.

## Advisory Board

**Hon Roy Bernardi** - Former United States Deputy Secretary of Housing and Urban Development

**Rear Admiral Janice Hamby USN (Ret)** - Chancellor, National Defense University

**Hon. Edward G. Rendell** - Governor of Pennsylvania 2003– 2011

**Diane L. Poillon** - CEO Willow Valley Associates, Inc.

**Thomas Wells, Esq.** - Founding Partner of Wells, Jaworski & Liebman LLP

**Tom Kostigen** - New York Times Best Selling Author on Climate Change. Sustainability Advisor and Advocate

## ADDITIONAL INFORMATION

Ocean Thermal Energy Corporation's Headquarters is based in Lancaster, Pennsylvania, with offices in The Bahamas, Cayman Islands and the U.S. Virgin Islands.

### Videos



### Chairman's Letters



### Press Releases



## Strategic Alliances



## Published

**Forbes** **Chicago Tribune**



**MarketWatch**  **REUTERS**

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