



## UBC Bullet Points: CHIPS and Science Act

- The CHIPS and Science Act is a **bipartisan law, which invests \$52 billion** to encourage the construction of microprocessor manufacturing facilities in the United States.
- **Companies who receive this funding may not use it to build in China** – that includes battery plants, semi-conductor chip manufacturing, research facilities.
- **This law also supports good-paying, union construction jobs. It requires prevailing wages and hiring registered apprentice on facilities built with CHIPS funding.**
- And there are guardrails to make sure funds aren't used for stock buybacks and shareholder dividends. This money is **an investment in American workers**, and the American middle-class, not the 1%.
- This means carpenter hours. In Ohio, one project by Intel will be \$20 billion in the first phase of construction and will require over 8,000 carpenters at its height. Over a ten-year period, Intel expects to build \$100 billion in that area. This is the first of many projects that will be built all over the United States.
- The CHIPS and Science Act **improves supply chain issues and the overall economy** of the U.S.
- Where there is manufacturing there is economic growth – housing, stores, offices, medical facilities, schools. Even more carpenter hours.
- The CHIPS and Science Act will boost American **semiconductor research, development, and production**, ensuring U.S. leadership in the technology that forms the foundation of everything from automobiles to household appliances to defense systems.
- While America invented the semiconductor, today, we only produce 10% of the world's supply chain and none of the most advanced chips. Instead, we rely on East Asia for 75% of global production. The CHIPS and Science Act reverses this trend, ensuring the future is **Made in America**.
- The CHIPS and Science Act will unlock hundreds of billions more in private sector semiconductor investment across the country, including production essential to national defense and critical sectors.

### Other Resources:

- [White House Fact Sheet](#)