

ANNUAL LEASE VALUE TABLE

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Auto Fair Market Value (FMV)	Annual Lease Value (ALV)	Auto Fair Market Value (FMV)	Annual Lease Value (ALV)
\$0-999	\$600	\$22,000-22,999	\$6,100
\$1,000-1,999	\$850	\$23,000-23,999	\$6,350
\$2,000-2,999	\$1,100	\$24,000-24,999	\$6,600
\$3,000-3,999	\$1,350	\$25,000-25,999	\$6,850
\$4,000-4,999	\$1,600	\$26,000-27,999	\$7,250
\$5,000-5,999	\$1,850	\$28,000-29,999	\$7,750
\$6,000-6,999	\$2,100	\$30,000-31,999	\$8,250
\$7,000-7,999	\$2,350	\$32,000-33,999	\$8,750
\$8,000-8,999	\$2,600	\$34,000-35,999	\$9,250
\$9,000-9,999	\$2,850	\$36,000-37,999	\$9,750
\$10,000-10,999	\$3,100	\$38,000-39,999	\$10,250
\$11,000-11,999	\$3,350	\$40,000-41,999	\$10,750
\$12,000-12,999	\$3,600	\$42,000-43,999	\$11,250
\$13,000-13,999	\$3,850	\$44,000-45,999	\$11,750
\$14,000-14,999	\$4,100	\$46,000-47,999	\$12,250
\$15,000-15,999	\$4,350	\$48,000-49,999	\$12,750
\$16,000-16,999	\$4,600	\$50,000-51,999	\$13,250
\$17,000-17,999	\$4,850	\$52,000-53,999	\$13,750
\$18,000-18,999	\$5,100	\$54,000-55,999	\$14,250
\$19,000-19,999	\$5,350	\$56,000-57,999	\$14,750
\$20,000-20,999	\$5,600	\$58,000-59,999	\$15,250
\$21,000-21,999	\$5,850		

For vehicles having a FMV in excess of \$60,000, the ALV is equal to: $(.25 \times \text{automobile FMV}) + \500 . The ALV is decreased for any periods during which the car was unavailable and increased to cover other services provided for the car. The final amount is then multiplied by the percentage that represents personal use.

Recalculation every four years. Except as otherwise provided below, the figures in the table are the annual values for the period starting on the first date on which the special rule is applied by the employer or employee to the automobile and ending on December 31 of the fourth full year following that date. The ALV for each subsequent calendar year is determined by taking the FMV of the automobile on the January 1 following the period described in the previous sentence and selecting the ALV corresponding to the appropriate dollar range of the FMV.