



HOME WARRANTY ADDENDUM

1. NAME OF HOME WARRANTY COMPANY: Parties agree that a home warranty will be provided in connection with this transaction and shall be issued by _____ [Home Warranty Company Name].

2. WHO ORDERS: The Home Warranty will be ordered by Buyer Seller Buyer Broker Listing Broker no later than _____ (date).

3. COST: The cost of the home warranty shall be no more than \$ _____ and paid by check. The Home Warranty will be paid for by Buyer Seller Buyer's Broker Listing Broker.

4. BROKER DISCLOSURE OF POSSIBLE ADMINISTRATIVE COMPENSATION: In accordance with South Carolina real estate law and ethical guidelines, the parties are hereby notified that real estate licensees and/or their affiliated brokerage firms may receive compensation or administrative fees from the home warranty company as a result of the completing administrative acts on behalf of the Home Warranty Company. The amount of such compensation, if any, is \$ _____. This fee, if applicable, will be paid to the Listing Broker or Buyer Broker by Home Warranty Company.

5. ACKNOWLEDGEMENTS: The Buyer acknowledges that they have been given the opportunity to review the terms, conditions, coverage limits, and exclusions of the home warranty prior to closing and understands that any questions regarding the policy should be directed to the warranty provider.

PARTIES ARE SOLELY RESPONSIBLE FOR OBTAINING LEGAL ADVICE PRIOR TO SIGNING THIS AGREEMENT Parties acknowledge receiving, reading, reviewing, and understanding this Agreement. Parties acknowledge having time and opportunity to review all documents and receive legal counsel from their attorneys prior to signing. Effective date is the above stated date or latest date upon which all parties are aware of signatures and agreement.

BUYER: _____ Date: _____ Time: _____

SELLER: _____ Date: _____ Time: _____

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