

## Product Update

# Important Product Change Notification

At Global Atlantic, we continuously assess our portfolio to provide meaningful products for you and your clients. We are excited to announce the following updates to our product offerings, effective June 12, 2023.

*This communication provides information on changes that will be effective on 06/12/23. Please refer to the contract or visit [globalatlantic.com](https://globalatlantic.com) for additional details.*

Guaranteed Lifetime Income Update				
Product / Rider	Age 65 (Before 6/12/2023)		Age 65 (On or After 06/12/2023)	
	Single	Spousal	Single	Spousal
Income 150+ SE	4.85%	4.35%	5.60%	5.10%
ForeIncome II Guaranteed Income Builder	5.15%	4.65%	5.90%	5.40%
ForeIncome II Income Multiplier	5.40%	4.90%	5.90%	5.40%

Lifetime Withdrawal Percentages effective 06/12/2023. Rates are subject to change. Joint-life income is based on the younger age on the income start date.

Product Name	Withdrawal Charge Schedule Update Before 06/12/2023
ForeAccumulation II ForeIncome II	Five Year: 9%, 8%, 7%, 6%, 5%, 0%
	Seven Year: 9%, 8%, 7%, 6%, 5%, 4%, 3%, 0%
Income 150+ SE	Ten Year: 10%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%

Product Name	Withdrawal Charge Schedule Update <sup>1</sup> On or After 06/12/2023
ForeAccumulation II ForeIncome II	Five Year: 8%, 8%, 7%, 6%, 5%, 0%
	Seven Year: 8%, 8%, 7%, 6%, 5%, 4%, 3%, 0%
Income 150+ SE	Ten Year: 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%

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With Income 150+ SE, the income benefit is included on date of issue for an annual charge of 1.05% of the Withdrawal Base at the end of each contract year.

With Income 150+ SE, the income benefit provides guaranteed lifetime income called Lifetime Annual Payments (LAP) that are determined as a percentage of the Withdrawal Base at the time of income activation. The percentage is called the Lifetime Withdrawal Percentage (LWP), is based upon age at income activation, and is locked in for life when income begins. LWPs vary based on single or joint income. The Withdrawal Base and Deferral Bonus Base initially equal the premium amount. Deferral Bonuses, called Income Boosts, are available to grow the Withdrawal Base. The first Deferral Bonus, equal to 20% of the premium amount, applies on day 1 of the contract. Prior to income activation, additional Deferral Bonuses equal to 7.5% of the premium amount, are provided at the beginning of years 2, 3, 4 and 5. If income activation is delayed until year 10, an additional Deferral Bonus is available which equals 150% of all interest credits earned in the first nine years of the contract. If a withdrawal is taken prior to income activation your Withdrawal Base and Deferral Bonus Base will be reduced proportionately. Subsequent Deferral Bonuses will thereby be based on the current Deferral Bonus Base at each increase, not initial premium amount. Once income is activated, withdrawals in excess of LAP will reduce the LAP for future years in proportion to the reduction in contract value due to the part of the withdrawal that exceeds the LAP. The LAP is zero prior to GLWB activation. It is important to note that the Withdrawal Base is separate from contract value and is not available for cash surrender or as a death benefit.

With ForeIncome II, the Guarantee Income Builder Benefit option, the Withdrawal Base grows by a guaranteed 8% roll-up, also known as a Deferral Bonus, every year before you start to receive income. That percentage is of the premium paid, reduced for any withdrawals in proportion to the reduction in contract value and applies to the Withdrawal Base only. The Withdrawal Base is used to determine the withdrawal benefit and is not available for cash surrender or as a death benefit. Withdrawal Base stops growing after income benefit activation for this growth option. Prior to activating the benefit, a Deferral Bonus will not be credited in years where a withdrawal occurs.

With ForeIncome II, the Income Multiplier Benefit option, Withdrawal Base increases are a multiple of the dollar amount of interest credits to your account value in a given year. Prior to activating the benefit, a Deferral Bonus will not be credited in years where a withdrawal occurs. After activation, a bonus will not be credited in years where withdrawals exceed the Lifetime Annual Payment. No bonus will be credited after the Income Phase Bonus Period. The Income Phase Bonus Period is the period during which LAP withdrawals continue to be deducted from the contract value.

For contracts issued prior to age 50, the Deferral Bonus and Withdrawal Base increases will not apply until the first contract anniversary following attainment of age 50 and the benefit fees will not be assessed until the first contract anniversary following attainment of age 50. Upon the contract anniversary following the attainment of age 50, the first Deferral bonus will be applied and benefit fees will be assessed. The Withdrawal Base and Deferral Bonus Base will initialize at the contract value on the contract anniversary prior to 50th birthday. For Joint owned contracts, the youngest owner's age is used.

Interest credits received are based on the interest crediting strategy selected. There is a potential for 0% crediting during any strategy term.

<sup>1</sup> First year withdrawal charge reduced by 1.00% as of 6/12/2023.

<sup>2</sup> For both Withdrawal Base growth options, withdrawals prior to income activation will eliminate the Deferral Bonuses in the year of withdrawal. For the Income Multiplier Benefit, after benefit activation, a bonus will not be credited in years where withdrawals exceed the Lifetime Annual Payment. All withdrawals prior to activation and those in excess of the guaranteed income will reduce the Withdrawal Base and associated income in proportion to the contract value reduction associated with the excess amount.

Assuming no excess withdrawals. Early withdrawal charges and Market Value Adjustment (MVA) may apply. Withdrawals may reduce any optional guaranteed amounts in an amount more than the amount of the withdrawal.

The income benefit is included on the date of issue for an annual charge of 1.05% of the Withdrawal Base and the end of each contract year. The Withdrawal Base is a separate numerical value used to help determine the amount of future income. It is not available for cash surrender or as a death benefit. The income benefit provides guaranteed lifetime income called Lifetime Annual Payments (LAP) that are determined as a percentage of the Withdrawal Base at the time of income activation. The percentage is called the Lifetime Withdrawal Percentage (LWP), is based upon age at income activation, and is locked in for life when income begins. LWPs vary based on single or joint income.

With the Guarantee Income Builder Benefit option, the Withdrawal Base grows by a guaranteed 8% roll-up, also known as a Deferral Bonus, every year before you start to receive income. That percentage is of the premium paid, reduced for any withdrawals in proportion to the reduction in contract value and applies to the Withdrawal Base only. The Withdrawal Base is used to determine the withdrawal benefit and is not available for cash surrender or as a death benefit. Withdrawal Base stops growing after income benefit activation for this growth option. Prior to activating the benefit, a Deferral Bonus will not be credited in years where a withdrawal occurs.

For contracts issued prior to age 50, the Deferral Bonus and Withdrawal Base increases will not apply until the first contract anniversary following attainment of age 50 and the benefit fees will not be assessed until the first contract anniversary following attainment of age 50. Upon the contract anniversary following the attainment of age 50, the first Deferral bonus will be applied and benefit fees will be assessed. The Withdrawal Base and Deferral Bonus Base will initialize at the contract value on the contract anniversary prior to 50th birthday. For Joint owned contracts, the youngest owner's age is used.

With the Income Multiplier Benefit option, Withdrawal Base increases are a multiple of the dollar amount of interest credits to your account value in a given year. Prior to activating the benefit, a Deferral Bonus will not be credited in years where a withdrawal occurs. After activation, a bonus will not be credited in years where withdrawals exceed the Lifetime Annual Payment. No bonus will be credited after the Income Phase Bonus Period. The Income Phase Bonus Period is the period during which LAP withdrawals continue to be deducted from the contract value.

Interest credits received are based on the interest crediting strategy selected. There is a potential for 0% crediting during any strategy term.

<sup>3</sup> The Income Enhancement Benefit is included at no additional cost and provides 2x the Lifetime Annual Payment for up to five years. The rider must be in force for one year before the benefit can be exercised and can be exercised one time only per contract. The Contract Value must exceed the greater of a) the Minimum Contract Value; and b) the doubled LAP at the time of activation and on each Contract Anniversary in order to exercise/continue the benefit or else it will be terminated. You must meet all eligibility requirements outlined in the rider in order to exercise the benefit, including a 90 day elimination period, certification and recertification of inability to perform two or more Activities of Daily Living (ADLs) for at least 90 consecutive days. ADLs include: Bathing, Continence, Dressing, Eating, Toileting, Transferring. Once a benefit period ends, a new benefit period is no longer available.

The Income Enhancement Benefit is not long-term care insurance and is not intended to replace such coverage. It is referred to as the Annual Payment Accelerator Rider in the contract. Maximum issue age is 75. Not available in California.

Rider must be in force for one year before benefit can be exercised. The Contract Value must exceed the greater of a) the Minimum Contract Value; and b) the doubled LAP at the time of activation on each Contract Anniversary in order to exercise/continue the benefit or else it will be terminated. You must meet all eligibility requirements outlined in the rider in order to exercise the benefit, including a 90 day elimination period, certification and recertification of inability to perform two or more ADLs. Receipt of proof as identified in the waiver riders attached to the annuity contract is required in order to qualify for these benefits.

<sup>4</sup> Referred in the contract as "Annual Payment Accelerator Rider"

# Important Product Change Notification

This material is intended to provide educational information regarding either the features and mechanics of the product or for general reference/education and is intended for financial professional use only. It should not be considered, and does not constitute, personalized investment advice. The issuing insurance company is not an investment adviser nor registered as such with the SEC or any state securities regulatory authority. It's not acting in any fiduciary capacity with respect to any contract and/or investment.

**Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and assume compliance with the product's benefit rules, as applicable.**

ForeAccumulation II fixed index annuity is issued by **Forethought Life Insurance Company**, 10 West Market Street, Suite 2300, Indianapolis, Indiana.

ForeAccumulation is available with Contract FA1801SPDA-01 and ICC17-FA1801SPDA-01 and rider forms FA4101-01, ICC17-FA4101-01, FA4106-01, ICC17-FA4106-01, FA4107-01, ICC17-FA4107-01, FA4108-01, ICC17-FA4108-01, FA4109-01, ICC17-FA4109-01, FA4110-01, ICC17-FA4110-01, FA4116-01, ICC17-FA4116-01, FA4112-01, ICC17-FA4112-01, FA4114-01, ICC17-FA4114-01, FL-FIANC-13, ICC14-FL-FIANC, FL-FIATI-13 and ICC14-FL-FIATI.

Income 150+ SE fixed index annuity is issued by **Forethought Life Insurance Company**, 10 West Market Street, Suite 2300, Indianapolis, Indiana. Income 150+ is available in most states with Contract FA1801SPDA-01 and ICC17-FA1801SPDA-01 and rider forms FA4101-01, ICC17-FA4101-01, FA4106-01, ICC17-FA4106-01, FA4107-01, ICC17-FA4107-01, FA4109-01, ICC17-FA4109-01, FA4110-01, ICC17-FA4110-01, FA4116-01, ICC17-FA4116-01, FA4111-01, ICC17-FA4111-01, FA4112-01, ICC17-FA4112-01, FA4105-01 v2, ICC17-FA4105-01, FA4115-01, and ICC17-FA4115-01.

ForeIncome II fixed index annuity is issued by **Forethought Life Insurance Company**, 10 West Market Street, Suite 2300, Indianapolis, Indiana. ForeIncome is available with Contract FA1801SPDA-01 and ICC17-FA1801SPDA-01 and rider forms, ICC17-FA4101-01, ICC17-FA4106-01, ICC17-FA4107-01, ICC17-FA4108-01, ICC17-FA4109-01, ICC17-FA4110-01, ICC17-FA4116-01, ICC17-FA4111-01, ICC17-FA4112-01, ICC17-FA4102-01, and ICC17-FA4104-01.

**Products, features, and marketing materials are subject to state and firm variations and availability. Read the Contract for complete details.**

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