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Let's make Brexit work for you.



It's been a long time coming, involving lengthy negotiations between the UK Government and the European Union trying to find a deal for the way ahead.

But one thing is for sure - when the Brexit transition period ends on January 1, 2021, Britain's businesses will have to comply with new rules. These may be similar to our current trading relationship with non-EU countries - unless, that is, the UK and EU have agreed a future trading arrangement.

To take you forward with confidence, Global Freight Group in association with Meachers Global Logistics has produced this useful guide to help businesses prosper with EU cross-border sales and achieve international success.

V Read on for: Our top Brexit tips
- what you need to know

Our top Brexit tips - what you need to know:

01

Secure your EORI number



When we were in the EU, there were no formal border customs formalities - but this changes from January 1, 2021 when you'll need to declare imports and exports and pay duties and taxes.

Most importantly, your business must have an Economic Operator Registration and Identification (EORI) number to move goods between the UK and Europe.

Without one, your shipments could face delays and additional costs.

Apply for your EORI number as soon as possible. It is a simple online process at www.gov.uk/eori



In addition, you'll also need an EORI number from an EU country if your business will be making declarations or getting a customs decision in the EU. This is available from the customs authority in the EU country where you submit your first declaration or request your first decision.

A Commodity Code will be required for the customs declaration and to calculate duties on an import. The customs value of the goods is required for the customs declaration. The rules of valuation will not change from January 1, 2021.

Find out more <https://www.gov.uk/trade-tariff>





Our top Brexit tips - what you need to know:

02 Get detailed on your invoices

If you're exporting goods, your shipping invoice must include:



- Details of the buyer/seller
- The value of goods/currency
- Country of origin
- Number and type of packages
- Net/gross weight
- Commodity Code
- EORI number and Incoterms
- Internationally-recognised terms of sale.

Our top Brexit tips - what you need to know:

03

Communication is key

Good communication with your EU clients and suppliers is key to Brexit business success, so make sure you engage with them to agree:

Who will complete the import/export declaration to and from the UK - also, to and from the EU?

How will any import duty and/or VAT be accounted for?

How can your businesses minimise the risk of delay and associated costs?

We know it's complicated, but there are facilities in place to help businesses trade more easily.



Our top Brexit tips - what you need to know:

Get to know the Common Transit Convention

04

The Common Transit Convention can help you move your goods quicker through Common Transit countries.

These include Iceland, Norway, Liechtenstein, Switzerland, Turkey, North Macedonia, Serbia. The EU is also a member of the Common Transit Convention.

Under Common Transit rules, customs declarations and duties are not required at each border crossing and you can complete some customs processes away from the border.



05.

Our top Brexit tips - what you need to know:

If you're regularly moving goods using transit procedures, you can apply for Authorised Consignor or Consignee Status. This allows you to start or end the movement of goods, under the Common Transit Convention, at your own premises rather than at a customs office.

Apply for Authorised Consignor or Consignee Status



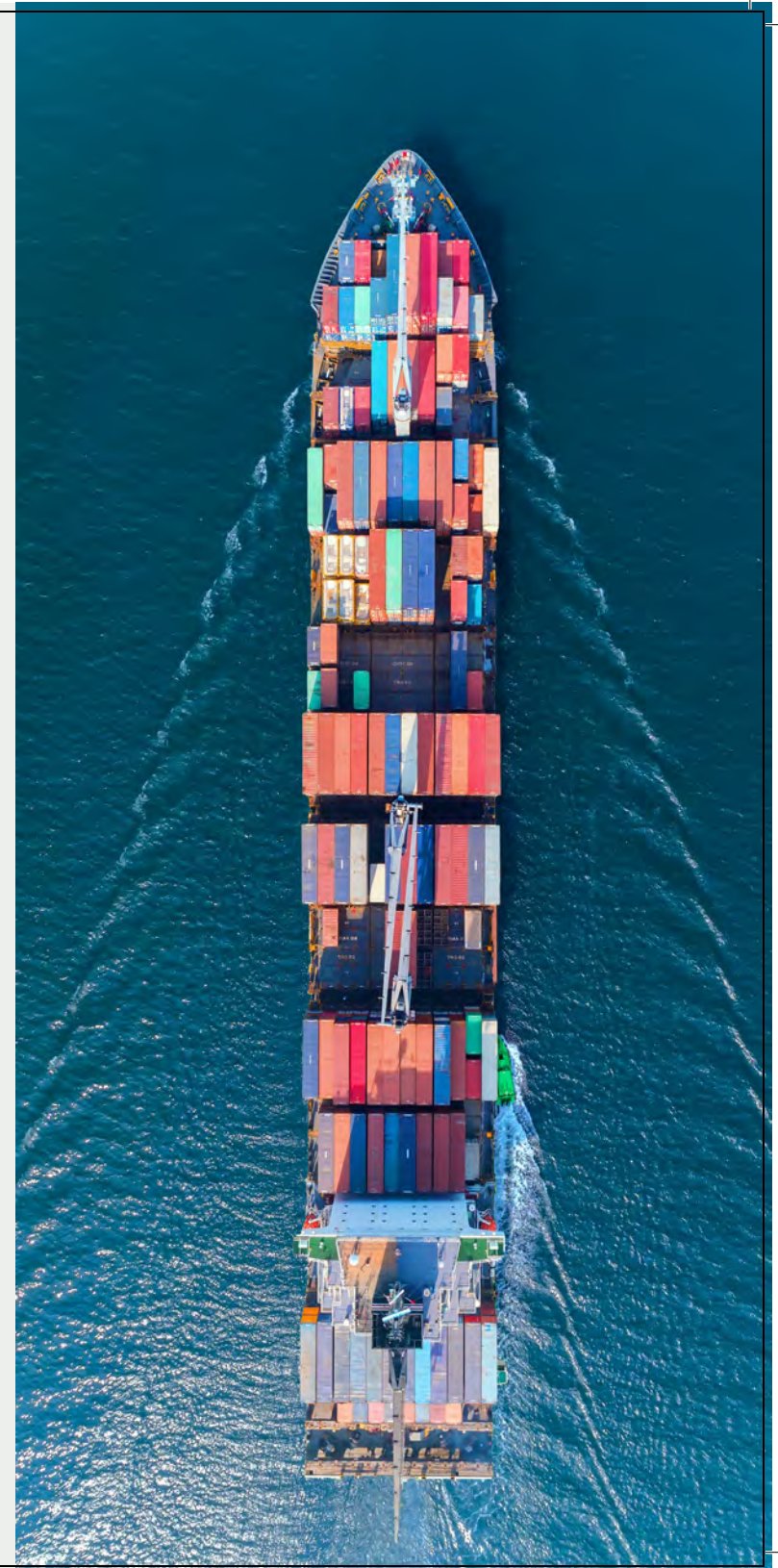
Our top Brexit tips - what you need to know:

06 Access Customs Freight Simplified Procedures

From January 1 2021, standard UK importers will have access to Customs Freight Simplified Procedures, Entry In Declarants Records (CFSP EIDR).

Under this process, businesses will have up to six months to submit their import declaration and they can use EIDR without authorisation prior to import.

> You will need to be authorised to submit supplementary declarations (within six months of first import) and you must use a Deferment Account and Postponed VAT Accounting for this process.



Our top Brexit tips - what you need to know:

07

Use Postponed VAT Accounting

Companies that are VAT registered in the UK will be able to use postponed VAT accounting (PVA).

UK importers will not pay Import VAT when the goods arrive at the UK port or airport; it is deferred. You may only need to pay Customs Duty.



Our top Brexit tips - what you need to know:

08

Apply for a Duty Deferment Account (DDA)

If you import goods regularly, you can apply for a Duty Deferment Account (DDA) to delay paying most customs charges, such as Customs and Excise duties and Import VAT.

➤ A DDA lets you make one payment a month through direct debit, instead of paying for individual consignments.



To sum it all up- here's your handy Brexit **Transition** **Checklist.**

- Apply for EORI Number
- Classify your cargo and obtain Commodity Codes
- Check licence requirements
- Understand your Incoterms
- Commercial Invoice Preparation
- Register for IPAFFS (if applicable)
- Obtain Proof of Origin
- Nominate a Customs Clearance Broker
- Sign Direct Representation
- Apply for a Deferment Account (Importers Only)
- Be authorised for CFSP EIDR (Importers Only)
- Apply correct labelling of goods
- Arrange for Further Awareness Training
- Sign up for www.gov.uk Brexit news and updates



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We are here to support your business.

www.globalfreightnet.org

This document has been produced in association with Meachers Global Logistics, a business renowned for providing customers with solutions to international freight forwarding, supply chain management, distribution, warehousing and contract management.

To find out more, please contact Meachers Global Logistics:

Email
enquiries@meachersglobal.com

Telephone
023 8073 9999