TREASURER'S REPORT FOR NOVEMBER, 2026
St.John's | San Juan Episcopal Church
11/13/2026

OPERATING ACCOUNT BALANCE
As of November 13, 2026, the total across all of our accounts at Commencement Bank is $64,975., with $60,069. in the Operating Account, $1000. in the Memorial Account, and $4098. in the Rectors Discretionary Account.

FILL THE GAP
As of November 13, Anna reports we have received $34,561. from the congregation in response to Janet's request to "Fill the Year End budget Gap". In addition, we have received $9,412. To help our family whose home was damaged by fire.

INVESTMENT ACCOUNTS
In addition to our accounts at Commencement Bank we have 3 investment accounts at US Bank with the following values as of June 30, of 2026:
Oly St. John's Church General Account: $20,200.
Oly St. John's Altar Guild: $34,365. (restricted)
Oly St. John's Vadman Memorial Fund: $164,037. (restricted)

TOTAL REVENUES
Total revenues through October 31, were $472, 305. (the Statement of Activities Report is a little lower because it does not include the $10,333. we recently received from the Diocese) compared to our budget projections for the period of $607,261. Notably we received our first grant in November, an $18,000. DFMS Grant for the San Juan Community.

TOTAL EXPENSES
Through October we also spent somewhat less than we projected with total expenses at $547,677 compared to projected expenses of $601,906. This lower spending than we projected in the budget primarily relates to delayed payment of the Diocesan Assessment and in addition some saving in personnel costs and office expenses.

POTENTIAL SAVINGS WTH MOVE TO FUMCO
On an annual basis we spend about $34,000. on building maintenance and security, and about $33,000. on utilities. With the move this coming summer we expect significant savings in those two categories of expenses. In addition, preliminary indications suggest lease payments will reduce our annual Diocesan Assessment.

Respectfully Submitted…

Tom Loranger
Treasurer