



To Lead, Advocate and Connect as the Voice of Business

Public Hearing on Bill 33-18, Environmental Sustainability - Commercial Property Assessed Clean Energy Program - Property Tax Surcharge

October 23, 2018

SUPPORT

The Montgomery County Chamber of Commerce (MCCC) accelerates the success of our over 500 members by advocating for increased business opportunities, strategic investment in infrastructure, and balanced tax reform to advance Metro Maryland as a regional, national, and global location for business success. Established in 1959, MCCC is an independent non-profit membership organization and is proud to be a Montgomery County Green Certified Business.

Currently, the county places the surcharge on a participating property in the Commercial Property Assessed Clean Energy (C-PACE) Program only at the time that the improvements are completed.

Bill 33-18 brings the C-PACE program in line with other C-PACE programs across the country by placing the surcharge on a property *at the time of its financing agreement*, thereby removing potential financing gaps for the implementation of the improvements and removing hurdles to future C-PACE Program projects.

The Chamber has long been an environmental steward and appreciates the County working to eliminate hurdles for building owners hoping to finance energy efficiency and renewable energy upgrades. MCCC appreciates Councilmember Berliner's leadership and forethought on this issue and urges a favorable adoption.