

FOSTERING GENEROSITY



DONOR ADVISED FUNDS (DAFs)

Popular Avenues of **GENEROSITY** Used by Catholic Community Foundation Donors

Your Catholic legacy is the mark you leave on the world and an example of God's grace in your life. Donors, just like **you**, give through CCF to sustain our Catholic heritage for future generations.

With a **Donor Advised Fund (DAF)**, you create a centralized, efficient, and accessible repository to manage charitable giving. Cash, securities, or other appreciated assets may be gifted into a designated fund, from which you recommend grants at any time.

How It Works

- **Give:** Complete a DAF Agreement and make a tax-deductible contribution of \$10,000 or more.
- **Grant:** Recommend grants to the charities that matter the most to you.
- **Grow:** Make additional fund contributions at any time.

Donors Like You



"It's easy to manage my charitable giving and make online grant recommendations through my DAF. I feel connected to the Catholic community when I answer His call to touch the hearts and souls of others."
—Madeline LeBlanc Cottrell

Catholic Community Foundation
Archdiocese of New Orleans

1000 Howard Ave., Ste. 800
New Orleans, LA 70113
504.596.3045 | www.ccfno.org

COMPARATIVE BENEFITS

CCF donors enjoy virtually the same benefits that would accrue to a private foundation, just without the onerous reporting and spending requirements.

	Donor Advised Fund	Private Foundation
Start-Up Time	Immediate	Several months
Start-Up Costs	None to establish	Significant costs for legal, accounting, and filing fees to establish
Administrative Expense	Standard 1.0% admin fee per year	Can range from 2.5-4.0%
Gift Deductibility	Cash gifts deductible up to 50% of adjusted gross income (AGI); gifts of appreciated property deductible at fair market value (up to 30% of AGI)	Cash gifts deductible up to 30% of AGI; gifts of appreciated property deductible at fair market value (up to 20% of AGI)
Valuation of Gifts	Fair market value	Fair market value on publicly-traded stock, cost basis for all other gifts, including closely-held stock or real property
Distribution Requirements	None	5.0% of net asset value annually, regardless of how much the assets earn
Taxes	None	Excise tax up to 2.0% of net investment income, including net capital gain
Privacy and Recognition	Grants can be made anonymously	Must file details and public tax returns on all grants, investments, fees, trustee names, etc.
Minimum Recommend Establishing Contribution	\$10,000	\$1 Million with no staff
Administration and Reporting	All record keeping and accounting performed by the Catholic Community Foundation	Manage assets, keep records, select charities, administer grants, file state/federal tax returns, maintain board minutes, etc.