

State of Wisconsin -- Office of the State Treasurer

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Sarah Godlewski
State Treasurer

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Dear County Executives, Administrators, Commissioners, and Treasurers:

I understand you are facing unprecedented times as COVID-19 has impacted your county. While you weigh the decision of granting your county property tax relief, one issue of concern may be the financial feasibility of this decision. Delaying property taxes and waiving fees and penalties comes at a cost. As you manage this potential delay and decrease in revenue, I want to share that the State Trust Fund Loan Program is an option to meet your bridge financing needs. I've included details about the program as it **exists** today.

This extraordinary situation often requires thinking outside the box. That said, I want the State Trust Fund Loan Program to be useful, and our door is open to explore ways we can support your financial needs while meeting our fiduciary responsibilities.

Thank you for everything you do for our communities.

Respectfully,

Sarah Godlewski

Sarah Godlewski
Wisconsin State Treasurer
Chair of the Board of Commissioners of Public Lands (BCPL)

State Trust Fund Loan Program Overview

BCPL offers fixed rate loans with competitive interest rates. Our application process is extremely simple, and borrowers pay no fees, including application and prepayment penalties. Of course, the best part of the loan program is that interest earned is distributed annually to fund public school library materials throughout Wisconsin.

- **No fees**, interest rates are locked at application for up to 6 months at no cost to the borrower
- Loan prepayment is allowed without penalty
- **Fast, efficient process** typically takes 30-45 days and can be expedited.

For more information please visit the [General Obligation Loan Fact Sheet](#).

[State Trust Fund Loan Program Application](#)

If our office can be of service, please don't hesitate to email treasurer@wisconsin.gov.