



22 EAST MIFFLIN STREET, SUITE 900
MADISON, WI 53703
TOLL FREE: 1.866.404.2700
PHONE: 608.663.7188
FAX: 608.663.7189
www.wicounties.org

TO: All County Members

FROM: Wisconsin Counties Association

DATE: March 27, 2020

RE: Assistance for Small Businesses

The federal government passed a \$2 trillion stimulus package, the Coronavirus Aid, Relief, and Economic Securities Act (CARES). This package includes \$349 million for the U.S. Small Business Administration (SBA) for loans through its 7(a) loan program.

During the meeting of the Wisconsin Counties Association Board of Directors on March 26, 2020, there was a request for information on assistance for small businesses. Please review the following information for small business assistance in Wisconsin.

1. U.S. Small Business Administration
 - a. Small business owners in all U.S. states and territories are currently eligible to apply for a low-interest loan due to COVID-19. Applicants are encouraged to apply online at <https://disasterloan.sba.gov/ela/>. For those who cannot apply online, you may call 1-800-659-2955.
 - b. 7(a) Loan Program: <https://www.sba.gov/partners/lenders/7a-loan-program/types-7a-loans>
 - c. U.S. Small Business Administration Small Business Development Center: <https://www.sba.gov/local-assistance/find/?type=Small%20Business%20Development%20Center&pageNumber=1&q=Wisconsin>
2. American Banking Association (ABA)
 - a. The ABA has a list of programs available by banks around the country: <https://www.aba.com/about-us/press-room/industry-response-coronavirus>.
3. Grants.gov
 - a. Grants.gov is a database that tracks grants sponsored by the federal government. There are grants for small businesses: <https://www.grants.gov/web/grants/search-grants.html>.
4. Wisconsin Economic Development Corporation (WEDC)
 - a. The WEDC has programs for businesses of various sizes: <https://wedc.org/>.