

For Immediate Release

July 11, 2019

Share One, Inc. Announces CUSO Ownership Changes

Share One's CUSO is transforming. The ownership of shares is shifting from an employee and client ownership structure to a majority client-based credit union CUSO.

Jerry Williams, President/CEO of Eglin Federal Credit Union, Martin Eakes, CEO of Self-Help and Self-Help Federal Credit Union, and Dr. David Tuyo, President/CEO of University Credit Union, finalized the stockholder ownership transfer. Collectively, the three credit unions own the majority in equal shares with the new structure.

Share One's employee majority shareholders: Daryl Tanner, retired President/CEO; Carla Tanner, CFO; Rick Larsen, SVP Development; Don Conrad, SVP Sales; Scott Eungard, VP Sales; and Teri Van Frank, President/CEO, sold their shares to the three credit unions to complete the process.

Teri Van Frank, Don Conrad, Rick Larson, Scott Eungard, and Daryl Tanner, all members of the board of directors, resigned their board positions as required by the transfer. Martin Eakes, Jerry Williams, and David Tuyo now comprise the board of directors. Teri Van Frank, Carla Tanner, Don Conrad, Rick Larsen, and Scott Eungard will remain on staff.

Paul New acquired the company in 1995 and renamed it to Share One, Inc. Cumulatively, Share One, has over four decades of success serving the credit union industry offering core software and hardware solutions.

Share One's employee majority shareholders and founding partners had a vision for the company in 1995. Their plans included generating funding for the development of the core software, NewSolutions, moving from a privately-owned company to a CUSO, continuously fostering the evolution of technology and new ideas, and doing everything with a focus on collaborating with our client base. "Our focus has always been on building relationships," said Teri Van Frank, President/CEO of Share One. "This change in ownership will help us work every day with more personal input and collaboration, which will produce a better result for our customers," she said.



Jerry Williams
Pres/CEO
Eglin FCU



Martin Eakes
President
Self-Help CU



David Tuyo
Pres/CEO
University CU

18 credit unions own stock in the Share One CUSO including Eglin FCU, Ft. Walton Beach, FL, \$2 billion; Self-Help CU, Durham, NC, \$1.1 billion; University CU, Los Angeles CA, \$721 million; Beacon Community CU, Louisville, KY, \$64 million; Cascade Community, Roseburg, OR, \$237 million; Class Act FCU Louisville KY, \$224 million; Coast 2 Coast, Tampa, FL, \$21 million; CORE CU, Statesboro, GA, \$100 million; Emery FCU, Cincinnati, OH, \$152 million; Healthcare Systems FCU, Falls Church, VA, \$85 million; Jefferson County FCU, Louisville, KY, \$126 million; JM Associates FCU, Jacksonville, FL, \$125 million; Northern Star CU, Portsmouth, VA, \$88 million; One Vision FCU, Clarksville, IN, \$57 million; Railroad CU, Irondale, AL, \$107 million; Rio Grande FCU, Grand Junction, CO, \$56 million; Southern Security FCU, Memphis, TN, \$170 million; and Upward CU, Burlingame, CA, \$80 million.

“Eglin Federal Credit Union and Share One have worked as close partners since the inception of the NewSolutions line of products. This transfer in ownership shows our commitment to deepening the relationship with our core vendor. We are excited about this development and look forward to building from a solid foundation,” said Jerry Williams, President/CEO, Eglin FCU. Eglin Federal Credit Union’s partnership dates to 1977. They were one of the credit unions using the Share One Legacy core system and were key partners with the original concept, design, and funding of the NewSolutions core development. Eglin converted from the Share One Legacy software to NewSolutions in 2003.

“Share One, for decades, has been a leading core system provider for both small and large credit unions. By making the company a credit-union owned and controlled CUSO, Share One will be able to use all its revenues for the development and benefit of its credit union users,” said Martin Eakes, CEO, Self-Help Credit Union. Self-Help FCU and Self-Help CU converted to NewSolutions in 2005.

“A collaborative partnership with Share One enables us to remain a competitive leader in innovation. We look forward to this partnership and the enhancements that will benefit our membership,” said Dr. David Tuyo, President/CEO, University Credit Union. UCU is listed in many peer-to-peer achievements in several top-of-the-list rankings: #1 in 2018 organic loan growth, #1 in 2019 in performance, #1 in 2019 with mergers for members/loans. The relationship with UCU and Share One dates to 1983, when UCU converted to Share One’s Legacy core software. They were also one of the key partners who assisted in the original concept, design, and funding of the NewSolutions core development. UCU converted from the Share One Legacy software to NewSolutions in 2003.

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About Share One, Inc.

Share One, Inc., a CUSO headquartered in Memphis, TN is a leading developer of credit union core processing software and serves an expanding client base of credit unions with assets ranging from \$10 million to over \$2 billion. NewSolutions provides a full range of advanced features, including comprehensive support for consumer, mortgage, and commercial loans; a full suite of electronic

services; a fully integrated, member-centric imaging system; and exceptional operational efficiency. For more information, visit www.shareone.com.

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About Eglin Federal Credit Union

Eglin Federal Credit Union (EFCU) was chartered in 1954 and is a not-for-profit, member-owned financial institution. Membership includes military and civilian personnel on Eglin Air Force Base, Hurlburt Field, and other tenant units of Eglin AFB as well as affiliates of over 700 Select Employee Groups in Okaloosa, Santa Rosa, and Walton counties. "The mission of Eglin Federal Credit Union is to provide first-class financial services and products to its member-owners while maintaining the safety and soundness of the Credit Union." EFCU has assets of \$2 billion and serves 120,000 members worldwide. To learn more about EFCU, visit www.eglincu.org.

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About Self-Help

Self-Help Credit Union is part of the Center for Community Self-Help (Self-Help), a leading national community development financial institution headquartered in Durham, NC. Since 1980, Self-Help has provided over \$8.5 billion in financing to 159,000 families, individuals and businesses. It helps drive economic development and strengthen communities by providing responsible financial services; lending to individuals, small businesses and nonprofits; developing real estate; and promoting fair financial practices across the nation. Through its credit union network, Self-Help serves more than 150,000 people in North Carolina, California, Illinois, South Carolina, Virginia, Wisconsin, and Florida.

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About the University Credit Union

University Credit Union, a federally-insured financial cooperative, was founded in 1951 on UCLA's campus in Royce Hall by faculty and staff. Serving nearly 40,000 members with \$725 million in assets, UCU has become a leading credit union in the United States. UCU is driven by providing members a financial edge, unparalleled value by providing the Top 1% Best Rates in the Nation, and a core ideology built on a strong financial educational purpose. To learn more about UCU, visit www.UCU.org.

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